

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
JUNE 11, 2015**

**TODD BARTELS, CHAIR
RANDY WHITCOMN, VICE CHAIR
JIM HENNESSEY, TREASURER
KEITH ULSTAD
MATT HANSON**

**JOHN VAJDA
KEN WARPULA
HEIDI PEPPER, EDA CONSULTANT**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of May 14, 2015 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 3. Unfinished Business**
 - a. 10 Acres**
 - b. PHS West**
 - c. Greenhouse Project**
- 4. New Business**
 - a. Housing Down Payment Assistance Program**
 - b. 2015 Hanover Harvest Festival Donation**
- 5. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 6. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
MAY 14, 2015 – DRAFT MINUTES**

Call to Order

Chair Todd Bartels called the regular EDA meeting of May 14, 2015 to order at 8:00 a.m. Present were Todd Bartels, Randy Whitcomb, Jim Hennessey, Keith Ulstad, Matt Hanson, John Vajda, and Ken Warpula. Also present were City Administrator Brian Hagen, EDA Consultant Heidi Peper.

Approval of Agenda

MOTION by Vajda to approve the agenda as presented, seconded by Warpula. **Motion carried unanimously.**

Approval of Minutes from April 9, 2015 Regular Meeting

MOTION by Whitcomb to approve minutes as presented, seconded by Warpula. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

MOTION by Hennessey to approve the Accounts Payable and Financial Reports as presented, seconded by Warpula. **Motion carried unanimously.**

Old Business

10 Acres

Hagen stated that the Council has authorized an appraisal of the property. The intent of the appraisal is to have it valued as it sits. Ulstad predicts it will be valued as clean land because the unknown in properties of this nature is too high. Hagen explained that he intends to provide the appraiser with details and information of the property so they can be fully informed.

Hennessey and Hagen also met with a representative from the MPCA. They learned that there are programs available to protect new owners of property with buried debris. The MPCA representative also held no major concern of the 10 acres needing immediate and complete clean up.

PHS West

Peper stated the Mr. Cummings is still working with his architect and engineer on design plans. Once complete we will be able to move forward with approval of the expansion. Bartels asked if the next step is with the Planning Commission or the EDA. Peper stated that the Planning Commission would review the site plan. The EDA would hear requests for funding. If there is a request for funding, Mr. Cummings would be required to show the EDA the gap in the funding sources for the project.

Greenhouse Project

Hagen provided an update on the most current proposal. It was a two story structure. At this point the project would focus on one building. In the future the developer may come back and request a second structure. The Planning Commission made a recommendation to Council to allow a one story versus the two story structure based on land elevations and building height. The Council agreed with the Planning Commission that they did not want the structure to sit high on a hill and look out of place in the neighborhood.

Consensus of the EDA was to show support for the project. The EDA sees the project as a need for Hanover as there is currently zero senior housing available for the residents. Specifically for the structure height, if the structure can meet the City's ordinances then the structure should be allowed at two stories.

New Business

None

Reports

None

Adjournment

MOTION by Vajda to adjourn at 8:55 a.m., seconded by Hennessey. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
 May 2015

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$592,785.40	\$44,278.99	\$180,078.14	\$456,986.25
107 FIRE DEPT DONATIONS FUND	\$31,529.28	\$0.00	\$2,259.00	\$29,270.28
201 EDA SPECIAL REVENUE FUND	\$78,019.40	\$700.00	\$1,637.24	\$77,082.16
205 EDA BUSINESS INCENTIVE FUND	\$199,887.85	\$1,916.92	\$0.00	\$201,804.77
311 2008A GO CIP REFUNDING BOND	\$37,604.68	\$0.00	\$0.00	\$37,604.68
312 2009A GO IMP REFUNDING BOND	\$19,016.35	\$0.00	\$495.00	\$18,521.35
313 2010 GO EQUIPMENT CERTIFICATES	-\$20,234.25	\$0.00	\$0.00	-\$20,234.25
314 2011A GO IMP CROSSOVER REF BD	\$357,588.22	\$13,962.80	\$11,637.50	\$359,913.52
401 GENERAL CAPITAL PROJECTS	\$829,712.40	\$121,056.57	\$120,700.57	\$830,068.40
402 PARKS CAPITAL PROJECTS	\$239,919.44	\$0.00	\$0.00	\$239,919.44
403 FIRE DEPT CAPITAL FUND	\$111,115.94	\$0.00	\$0.00	\$111,115.94
404 HISTORICAL CAPITAL PROJ FUND	\$96,407.72	\$0.00	\$0.00	\$96,407.72
407 TIF REDEV DIST #1	\$4,807.40	\$0.00	\$0.00	\$4,807.40
408 8TH ST CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
411 CITY HALL CAPITAL PROJ FUND	\$60,328.83	\$0.00	\$5,000.00	\$55,328.83
412 CROW RIVER CROSSING PROJ FD	\$0.00	\$0.00	\$0.00	\$0.00
416 RIVER RD RECON FUND	\$0.00	\$0.00	\$0.00	\$0.00
417 EQUIPMENT CAPITAL FUND	\$52,581.87	\$0.00	\$0.00	\$52,581.87
418 STREET CAPITAL PROJ FUND	\$433,615.77	\$0.00	\$0.00	\$433,615.77
601 WATER ENTERPRISE FUND	\$710,416.67	\$17,567.91	\$4,813.75	\$723,170.83
602 SEWER ENTERPRISE FUND	\$278,631.56	\$49,349.87	\$35,756.33	\$292,225.10
603 STORM WATER ENTERPRISE FUND	\$118,810.61	\$6,793.79	\$0.00	\$125,604.40
611 WATER CAPITAL IMP FUND	\$402,621.26	\$0.00	\$0.00	\$402,621.26
612 SEWER CAPITAL IMP FUND	\$1,679,221.06	\$0.00	\$6,045.65	\$1,673,175.41
613 STORM WATER CAPITAL IMP FUND	\$546,109.59	\$0.00	\$0.00	\$546,109.59
804 SCHENDELS FIELD ESC FUND	\$145,266.61	\$0.00	\$0.00	\$145,266.61
809 BRIDGES AT HANOVER ESC FUND	-\$13,476.50	\$0.00	\$0.00	-\$13,476.50
811 EROSION CONTROL ESCROW FUND	\$34,000.00	\$3,750.00	\$750.00	\$37,000.00
815 LANDSCAPE ESCROW FUND	\$45,500.00	\$7,500.00	\$3,000.00	\$50,000.00
817 INFRASTRUCTURE ESCROW FUND	\$16,500.00	\$10,300.00	\$1,000.00	\$25,800.00
818 MISC ESCROWS FUND	\$6,543.02	\$0.00	\$0.00	\$6,543.02
820 BRIDGES TOWNHOMES ESC FUND	\$3,527.60	\$0.00	\$0.00	\$3,527.60
821 QUAIL PASS 2ND ADD ESCROW FD	\$11,762.91	\$0.00	\$0.00	\$11,762.91
900 INTEREST	\$13,156.89	\$0.00	\$0.00	\$13,156.89
	\$7,123,277.58	\$277,176.85	\$373,173.18	\$7,027,281.25

HANOVER

Revenue Budget by Source - EDA

Source Alt Code	Account Descr	May 2015 Amt	2015 YTD Amt	2015 YTD Budget	2014 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$41.08	\$49,000.00	\$48,958.92	0.08%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$41.08	\$49,000.00	\$48,958.92	0.08%
MISC	R 201-36210 Interest Earnings	\$0.00	\$114.15	\$100.00	-\$14.15	114.15%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$520.07	\$1,100.00	\$579.93	47.28%
Source Alt Code MISC		\$0.00	\$634.22	\$1,200.00	\$565.78	52.85%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$675.30	\$50,200.00	\$49,524.70	1.35%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$128.92	\$702.49	\$1,000.00	\$297.51	70.25%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$1,254.41	\$3,000.00	\$1,745.59	41.81%
MISC	R 205-36230 Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Source Alt Code MISC		\$128.92	\$1,956.90	\$19,000.00	\$17,043.10	10.30%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$128.92	\$1,956.90	\$69,000.00	\$67,043.10	2.84%
		\$128.92	\$2,632.20	\$119,200.00	\$116,567.80	2.21%

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	May 2015 Amt	2015 YTD Amt	2015 YTD Budget	2014 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOM	E 201-41330-111 Committee Wages/Meetin	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.00%
BRDCOM	E 201-41330-306 Dues & Subscriptions	\$19.95	\$19.95	\$1,000.00	\$980.05	2.00%
BRDCOM	E 201-41330-310 Other Professional Service	\$1,417.29	\$3,526.83	\$25,000.00	\$21,473.17	14.11%
BRDCOM	E 201-41330-437 Other Miscellaneous	\$200.00	\$1,662.00	\$7,500.00	\$5,838.00	22.16%
Dept 41330 Boards and Commissions		\$1,637.24	\$5,208.78	\$36,500.00	\$31,291.22	14.27%
Dept 41570 Purchasing						
PURCHAS	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$2,100.00	\$2,100.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$2,100.00	\$2,100.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 201-46500-811 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49360 Transfers Out						
TRANSFER	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$1,637.24	\$5,208.78	\$53,600.00	\$48,391.22	9.72%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	May 2015 Amt	2015 YTD Amt	2015 YTD Budget	2014 YTD Variance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 205-46500-810 Refunds & Reimbursemen	\$0.00	\$0.00	\$7,200.00	\$7,200.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$7,200.00	\$7,200.00	0.00%
Dept 49300 Other Finanacing Uses						
OTHFINU	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.00%
OTHFINU	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$0.00	\$50,000.00	\$50,000.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$0.00	\$57,200.00	\$57,200.00	0.00%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	May 2015 Amt	2015 YTD Amt	2015 YTD Budget	2014 YTD Variance	%YTD Budget
		\$1,637.24	\$5,208.78	\$110,800.00	\$105,591.22	4.70%

HANOVER
Transaction Activity - EDA

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2015										
PL Type G General Ledger										
Account Descr G 201-10100 Cash										
March	84		30	Journal Entry			\$634.22	1ST Q INTEREST/MARKE		201
Account Descr G 201-10100 Cash							\$634.22			
Account Descr G 201-10500 Taxes Receivable-Current										
January	8083		10	Cash Receipt	HENNEPIN CTY PROPERTY TAX		\$101.37	Clean-up settlement - ED		201
Account Descr G 201-10500 Taxes Receivable-Current							\$101.37			
Account Descr G 201-20200 Accounts Payable										
January	8052		10	Cash Receipt			-\$217.16	Entry to offset 2015 chec		201
May	8135	166942	10	Cash Receipt	ISD 877 - BUFFALO		\$700.00	Escrow - Elementary Scho	04/15/15	201
Account Descr G 201-20200 Accounts Payable							\$482.84			
Account Descr G 205-10100 Cash										
March	84		30	Journal Entry			\$1,529.74	1ST Q INTEREST/MARKE		205
Account Descr G 205-10100 Cash							\$1,529.74			
Account Descr G 205-12400 EDA Loan Receivable										
February	8040	079615	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$169.68	EDA Principal Payment	01/29/15	205
February	8045	079628	10	Cash Receipt	HWS LLC		\$296.65	EDA Principal Payment	02/02/15	205
February	8012	079516	10	Cash Receipt	HWS LLC		\$295.27	EDA Principal Payment	12/30/14	205
February	8031	079576	10	Cash Receipt	MILLER PROPERTIES OF HANOVER		\$1,176.38	EDA Principal Payment	01/22/15	205
February	8016	079538	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$399.31	EDA Principal Payment	01/07/15	205
February	8030	079581	10	Cash Receipt	RIVER INN		\$330.94	EDA Principal	01/22/15	205
March	8073	079736	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$170.43	EDA Principal Payment	03/02/15	205
March	8067	079726	10	Cash Receipt	HWS LLC		\$493.20	EDA Principal Payment	02/25/15	205
March	8055	079660	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$161.53	EDA Principal Payment	02/10/15	205
March	8063	079702	10	Cash Receipt	MILLER PROPERTIES OF HANOVER		\$1,178.78	EDA Principal Payment	02/19/15	205
March	8052	079652	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$406.01	EDA Principal Payment	02/05/15	205
March	8078	079753	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$408.13	EDA Principal Payment	03/06/15	205
March	8062	079703	10	Cash Receipt	RIVER INN		\$330.95	EDA Loan Payment	02/19/15	205
April	8109	079861	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$171.62		03/30/15	205
April	8103	079823	10	Cash Receipt	HWS LLC		\$299.61	Principal	03/25/15	205
April	8111	079866	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$171.85	Principal	04/01/15	205
April	8088	079790	10	Cash Receipt	MILLER PROPERTIES OF HANOVER		\$1,904.79	Principal	03/12/15	205

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
April	8096	079818	10	Cash Receipt	RIVER INN		\$333.12	Principal	03/18/15	205
May	8167	080022	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$169.67	EDA Principal Payment	04/30/15	205
May	8151	079994	10	Cash Receipt	HWS LLC		\$297.81	EDA Principal Payment	04/23/15	205
May	8172	080038	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$178.07	EDA Principal Payment	05/05/15	205
May	8128	079891	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$404.42	EDA Principal Payment	04/09/15	205
May	8176	080058	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$405.13	EDA Principal Payment	05/07/15	205
May	8141	079951	10	Cash Receipt	RIVER INN		\$332.90	EDA Principal Payment	04/20/15	205
Account Descr G 205-12400 EDA Loan Receivable							\$10,486.25			
PL Type G General Ledger							\$13,234.42			
PL Type *R Revenue										
Account Descr R 201-31000 Property Taxes - General										
January	8081		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$41.08	Clean-up Settlement EDA		201
Account Descr R 201-31000 Property Taxes - General							\$41.08			
Account Descr R 201-36210 Interest Earnings										
March	84		30	Journal Entry			-\$114.15	1ST Q INTEREST/MARKE		201
Account Descr R 201-36210 Interest Earnings							-\$114.15			
Account Descr R 201-36215 Investment Income/Loss										
March	84		30	Journal Entry			-\$520.07	1ST Q INTEREST/MARKE		201
Account Descr R 201-36215 Investment Income/Loss							-\$520.07			
Account Descr R 205-36210 Interest Earnings										
February	8040	079615	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$14.62	EDA Interest Payment	01/29/15	205
February	8045	079628	10	Cash Receipt	HWS LLC		\$8.35	EDA Interest Payment	02/02/15	205
February	8012	079516	10	Cash Receipt	HWS LLC		\$9.73	EDA Interest Payment	12/30/14	205
February	8031	079576	10	Cash Receipt	MILLER PROPERTIES OF HANOVER		\$8.05	EDA Interest Payment	01/22/15	205
February	8016	079538	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$49.92	EDA Interest Payment	01/07/15	205
February	8030	079581	10	Cash Receipt	RIVER INN		\$8.08	EDA Interest Payment	01/22/15	205
March	84		30	Journal Entry			-\$275.33	1ST Q INTEREST/MARKE		205
March	8073	079736	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$13.87	EDA Interest Payment	03/02/15	205
March	8067	079726	10	Cash Receipt	HWS LLC		\$6.80	EDA Interest Payment	02/25/15	205
March	8055	079660	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$38.47	EDA Interest Payment	02/10/15	205
March	8063	079702	10	Cash Receipt	MILLER PROPERTIES OF HANOVER		\$5.65	EDA Interest Payment	02/19/15	205
March	8052	079652	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$43.22	EDA Interest Payment	02/05/15	205
March	8078	079753	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$41.10	EDA Interest Payment	03/06/15	205
March	8062	079703	10	Cash Receipt	RIVER INN		\$8.08	EDA Interest Payment	02/19/15	205
April	8109	079861	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$12.68	Interest	03/30/15	205

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
April	8103	079823	10	Cash Receipt	HWS LLC		\$5.39	Interest	03/25/15	205
April	8111	079866	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$18.05	Interest	04/01/15	205
April	8096	079818	10	Cash Receipt	RIVER INN		\$6.18	Interest	03/18/15	205
May	8167	080022	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$14.63	EDA Interest Payment	04/30/15	205
May	8151	079994	10	Cash Receipt	HWS LLC		\$7.19	EDA Interest Payment	04/23/15	205
May	8172	080038	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$11.83	EDA Interest Payment	05/05/15	205
May	8128	079891	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$44.81	EDA Interest Payment	04/09/15	205
May	8176	080058	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$44.10	EDA Interest Payment	05/07/15	205
May	8141	079951	10	Cash Receipt	RIVER INN		\$6.36	EDA Interest Payment	04/20/15	205
Account Descr R 205-36210 Interest Earnings							\$151.83			
Account Descr R 205-36215 Investment Income/Loss										
March	84		30	Journal Entry			-\$1,254.41	1ST Q INTEREST/MARKE		205
Account Descr R 205-36215 Investment Income/Loss							-\$1,254.41			
PL Type *R Revenue							-\$1,695.72			
PL Type -E Expenditure										
Account Descr E 201-41330-306 Dues & Subscriptions										
May	803	030906	20	Cash Payment	VISA - BANKWEST		\$19.95	Lunarpages - Domain Reg	05/05/15	201
Account Descr E 201-41330-306 Dues & Subscriptions							\$19.95			
Account Descr E 201-41330-310 Other Professional Services										
March	586	030765	20	Cash Payment	S E H	293214	\$1,155.84	2015 EDA Services	03/03/15	201
April	715	030834	20	Cash Payment	S E H	295315	\$953.70	EDA Services	04/07/15	201
May	795	030903	20	Cash Payment	S E H	296481	\$1,417.29	Hanover 2015 EDA Servic	05/05/15	201
Account Descr E 201-41330-310 Other Professional Services							\$3,526.83			
Account Descr E 201-41330-437 Other Miscellaneous										
January	421	030675	20	Cash Payment	KAUL DESIGN GROUP, LLC	15-005	\$200.00	Priority Maintenance Pack	01/20/15	201
February	554	030732	20	Cash Payment	KAUL DESIGN GROUP, LLC	15-018	\$200.00	Priority Maintenance Pkg.	02/17/15	201
February	505	030696	20	Cash Payment	PINNACLE PRINTING INCORPORATE	13758	\$12.00	Env for EDA Social	02/03/15	201
February	499	030698	20	Cash Payment	RIVER INN		\$750.00	EDA Bus Social	02/03/15	201
February	537	030707	20	Cash Payment	RIVER INN		\$650.00	EDA Social	02/03/15	201
February	499	030698	20	Cash Payment	RIVER INN		-\$750.00	EDA Bus Social	02/03/15	201
March	647	030792	20	Cash Payment	KAUL DESIGN GROUP, LLC	15-036	\$200.00	Priority Maintenance Pkg.	03/17/15	201
April	736	030865	20	Cash Payment	KAUL DESIGN GROUP, LLC	15-048	\$200.00	Priority Maintenance Pkg.	04/21/15	201
May	828	030937	20	Cash Payment	KAUL DESIGN GROUP, LLC	15-070	\$200.00	Prioity Maintenance Pkg.	05/19/15	201
Account Descr E 201-41330-437 Other Miscellaneous							\$1,662.00			
PL Type -E Expenditure							\$5,208.78			

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2015							\$16,747.48			
							\$16,747.48			



**Hanover Harvest Festival
Saturday August 1, 2015**

To our dedicated and generous partners, we are in the midst of planning the 11th annual Hanover Harvest Festival. This year's big day will be held the first Saturday in August! Mark your calendars for **Saturday August 1, 2015!** We are still in need of volunteers to help with the festival this year so if you have any interest please contact us and come to our next meeting the 3rd Monday of each month.

With the help of your participation for the past several years we have been able to successfully bring members of our community and surrounding areas together for a day filled with excitement and fun. We strive to make the Hanover Harvest Festival a family oriented, memorable day for all those who participate and attend. The Harvest Festival is a way to affirm a sense of community and promote unity among our citizens and businesses. A Festival for the whole family with a variety of events and one the community continues to be proud of. We continue to help the areas of literacy and our local food shelf with our events proceeds.

We hope we can again count on your support to continue to help make our festival a success. If a sponsorship is not quite the right fit, any contribution is greatly appreciated.

If you have any questions, please feel free to contact us at 612-221-5937 or visit our website at www.hanoverharvestfestival.com.

We are a non-profit organization. Our tax ID # is 20-2674315.

Thank you in advance, we would like to count on your generous support this year. Partnering in this event show a positive commitment to the community and it is greatly appreciated.

Sincerely,

John Vajda, Jackie Heinz and Taylor Crowser
Hanover Harvest Festival Board

Mail to: Jackie Heinz
c/o Hanover Harvest Festival
10855 Cain Road
Rogers, MN 55374

The mission of the Hanover Harvest Festival is to promote a sense of community by bridging the best of the past with a vision of the future.

HANOVER HARVEST FESTIVAL

Saturday, August 1, 2015

Thank you for considering supporting our annual Harvest Festival. We invite your participation as we plan this year's festivities. Over 3,000 people are expected to attend this all day festival. Please consider a Sponsorship in one of the categories listed below.

CORPORATE SPONSOR

\$1,000.00 and up

Name in Flyer with Logo (**must be received before 7/1 deadline for printing**)

Name on Website (with business Link & Logo & on footers of website pages)

Name on Signs around Park (**must be received by 7/1 deadline for printing**)

Thank you in Paper with Logo

Event Tshirts if you are interested please contact us right away.

GOLD SPONSOR

\$500.00 and up

Name in Flyer (**must be received by 7/1 deadline for printing**)

Name on Website (with Link and Logo)

Name on Signs around Park (**must be received by 7/1 deadline for printing**)

Thank you in Paper

SILVER SPONSOR

\$250.00 and up

Name in Flyer (**must be received by 7/1 deadline for printing**)

Name on Website (with Link no logo)

Thank you in Paper

BRONZE SPONSOR

\$100.00 and up

Name on Website (no link)

Thank you in Paper

Your donation of any amount is welcome and appreciated to help support our festival.

Yes, we would like to be a sponsor for the Hanover Harvest Festival on August 1, 2015!

Name of Company _____

Type of Sponsor _____

Contact Person _____ Phone _____

E-Mail Address _____

Send to: Hanover Harvest Festival

10855 Cain Road – Rogers, MN 55374

_____ **I am unable to donate this year but, would be interested in volunteering for an event**

The Economic Development Authority
and
The Housing Redevelopment Authority

**DOWN PAYMENT
ASSISTANCE PROGRAMS**

Housing Stabilization in Tier 1 and 2 Communities

- Housing in Tier 1 communities has continued to stabilize over the last two years
- Inventory is currently less than 6 months in most of the Tier 1 suburbs of the Twin Cities.
- Developed land inventory in Tier 1 suburbs is in short supply
- Permit applications continue to increase year over year from 2013 through 2015

Driving Factors in Tier 1 and 2 Housing

- Strong economy (jobs)
- Increased strength in housing stabilization
- Low inventory
- Strong demand
- Availability of housing stimulus packages
 - MHFA – MN Housing Finance Agency
 - City Living
 - GMHC – Greater Metropolitan Housing Corp.
- Real estate investor acquisitions

Why Slow Housing Recovery in Tier 3, 4 and 5 Communities?

- Larger inventory of developed lots
- No stabilization of housing prices
- Lack of buyer incentives
- Generally low ROI for real estate investors
- Inventory is dated
- Buyer population is challenged with saving discretionary dollars for down payment
- Reduced builder population and construction financing

How Providing Housing Stimulus Helps

- Helps builders provide new housing inventory
- Helps buyers with down payment assistance
- Helps cities to increase the tax base
- Helps bring additional dollars to the local economies
- Helps provide jobs
- Helps stabilize housing prices in the Tier 3, 4 and 5 communities

Compelling Reasons to ACT NOW

- Historically low interest rates
- Lower gas prices
- Lower unemployment
- Stronger consumer confidence

How It Works

- Private dollars are provided to the EDA and/or Redevelopment Authority by way of a letter of credit or cash to fund down payment assistance programs pursuant to an agreement accepted by mortgage lenders and county or city attorneys.

How It Works

- Program guidelines are developed by the private entity, the EDA and the Redevelopment Authority's legal counsel.

Documents to be Developed and Approved

include, but are not limited to:

- Marketing
- Approval Notice
- Application for buyers
- Construction contracts
- Financing Addenda
- Funding Notifications
- Builders approvals
- Joint Venture Agreements
- Land Seller Participation Agreements
- Realtor Participation Agreements
- Construction Loan Approval Documents
- Standardized Sworn Construction Statement

Where will the funds
come from?

PARTICIPATION

Who will provide
construction
financing?

LOCAL BANKS

SIX EASY STEPS

To Down Payment Assistance

1. Choose a lot and new home design.
2. Complete the Down Payment Grant Application.
3. Apply for a home loan with a participating lender or bank.
4. Submit the approved mortgage and grant application to the EDA.
5. Sign a purchase agreement with the builder and set your construction schedule and estimated closing date.
6. Upon completion of construction and home inspection, the down payment grant will be released to the lender at closing and the homeowner moves in!