

**AGENDA  
HANOVER ECONOMIC DEVELOPMENT AUTHORITY  
JANUARY 17, 2019**

**TODD BARTELS  
JESSICA JOHNSON  
BRIAN DISMANG  
TED ZRUST  
TONY ROSS**

**KEN WARPULA  
MARYANN HALLSTEIN**

- 1. Call to Order: 8:00 a.m.**
- 2. Oath of Office – Ken Warpula**
- 3. Approval of:**
  - a. Agenda**
  - b. Appoint Chair, Vice Chair, Treasurer**
  - c. Minutes of November 8, 2018 Regular Meeting**
  - d. Accounts Payable and Financial Reports**
- 4. Citizen’s Forum**
- 5. Unfinished Business**
  - a. 2019 Business Social**
- 6. New Business**
  - a. Board Photo**
  - b. EDA Business Assistance Application Preview**
- 7. EDA Board and Staff Reports**
  - a. EDA Board Reports**
  - b. Staff Reports**
- 8. Adjournment**

**CITY OF HANOVER  
ECONOMIC DEVELOPMENT AUTHORITY MEETING  
NOVEMBER 8, 2018 – DRAFT MINUTES**

**Call to Order**

Chair Bartels called the regular EDA meeting of November 8, 2018 to order at 8:00 a.m. Present were Members Todd Bartels, Jessica Johnson, Brian Dismang, Ted Zrust, Ken Warpula, and MaryAnn Hallstein. Also present was City Administrator Brian Hagen. Guest present was Duane Northagen of WCEDP. Absent was member Tony Ross.

**Approval of Agenda**

Bartels requested discussion item on Hanover Cove, Warpula suggested holding it during the Citizens Forum.

**MOTION** by Bartels to approve the agenda as presented, seconded by Warpula. **Motion carried unanimously.**

**Approval of Minutes from October 11, 2018 Regular Meeting**

**MOTION** by Johnson to approve minutes as presented, seconded by Warpula. **Motion carried unanimously.**

**Approval of Accounts Payable and Financial Reports**

Johnson noted that all loans were current.

**MOTION** by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Zrust. **Motion carried unanimously.**

**Citizen's Forum**

**Duane Northagen**

Provided invitations to upcoming WCEDP Events and explained that the 2019 focus for WCEDP will be how to better utilize the Wright Tech Center during their off hours. This would likely involve local manufacturing business provided input on various skills training that would benefit local laborers.

**Todd Bartels**

Inquired as to what role the EDA plays in residential development. Bartels noted that he was contacted by Duinick soliciting support for Hanover Cove and the approximate \$40 million residential development project.

Hagen stated that the Hanover EDA historically has not been involved from a plan review standpoint for residential development. This is due to the fact that the EDA does not contribute to residential developments in the form of financial assistance. Hagen did note that he sends a general support of residential development by the EDA when meeting with potential developers.

Bartels further stated that Duinick questioned what the City does not like about the Hanover Cove plans. Hagen responded that the City does not have complete detailed plans and therefore cannot provide quality feedback to the developer. Hagen further noted that the developer has failed to submit plans to the city on several occasions therefore pushing the review period out past several of the developer's timeframe schedules. Hagen noted that once complete plans are received, staff would conduct their thorough review and forward the plans to Planning Commission and the City Council.

## **Unfinished Business**

None

## **New Business**

### **Board Photo**

Hagen explained this photo is for the purpose of including on the City Website and in the 2014 Hanover Comprehensive Plan to recognize individuals who played a role in developing the plan.

Bartels recommended waiting for all members to be present.

### **2019 Final Budget – Draft 1**

**MOTION** by Bartels to adjust the regular meeting date to the third Thursday of each month, seconded by Dismang. **Motion carried unanimously.**

Discussion about EDA assistance for undesirable properties was held. Hallstein inquired to what level of assistance the EDA would want to contribute to blighted properties. Her question stems from two properties in the downtown area that are vacant and unsightly. The group questioned the benefit of major dollars being provided but encourage the City to exercise code enforcement on problem properties.

**MOTION** by Hallstein to recommend Council direct staff to conduct a review of code violations for 119 Millpond Trail and 11218 Church St NE, seconded by Warpula. **Motion carried unanimously.**

### **2019 Business Social**

The group discussed plans for the 2019 Business Social. Tentative plans are to hold the event on April 24<sup>th</sup> or 25<sup>th</sup> as a breakfast event again. Hagen is to contact local businesses to solicit an event location. The group suggested Roy C. Inc., JS Stewart, Public Works, or Plug Technologies. The event will have food, socializing, and a presentation. The group suggested giving away larger appreciation tokens via a raffle versus the individual attendee appreciation tokens. Johnson suggested three items totaling up to \$1,000.

Hallstein suggested future consideration of a business field trip which would include a visit to various businesses.

## **Reports**

None

## **Adjournment**

**MOTION** by Bartels to adjourn at 9:48 a.m., seconded by Warpula. **Motion carried unanimously.**

ATTEST:

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Brian Hagen, City Administrator

**HANOVER**  
**Cash Balances**  
December 2018

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$613,873.05	\$214,563.59	\$135,432.12	\$693,004.52
107 FIRE DEPT DONATIONS FUND	\$23,868.31	\$1,175.00	\$33.99	\$25,009.32
<b>201 EDA SPECIAL REVENUE FUND</b>	<b>\$91,869.68</b>	<b>\$5,643.00</b>	<b>\$1,320.00</b>	<b>\$96,192.68</b>
<b>205 EDA BUSINESS INCENTIVE FUND</b>	<b>\$128,302.64</b>	<b>\$2,087.16</b>	<b>\$0.00</b>	<b>\$130,389.80</b>
311 2008A GO CIP REFUNDING BOND	\$83,254.41	\$0.00	\$0.00	\$83,254.41
312 2009A GO IMP REFUNDING BOND	\$10,669.32	\$0.00	\$0.00	\$10,669.32
313 2010 GO EQUIPMENT CERTIFICATES	\$0.00	\$0.00	\$0.00	\$0.00
314 2011A GO IMP CROSSOVER REF BD	\$449,042.66	\$0.00	\$0.00	\$449,042.66
315 2016A GO CIP BOND	\$90,717.02	\$0.00	\$0.00	\$90,717.02
401 GENERAL CAPITAL PROJECTS	\$1,233,116.32	\$822.20	\$0.00	\$1,233,938.52
402 PARKS CAPITAL PROJECTS	\$28,602.09	\$0.00	\$3,800.00	\$24,802.09
403 FIRE DEPT CAPITAL FUND	\$293,103.70	\$0.00	\$0.00	\$293,103.70
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$2,740.00	\$0.00	\$0.00	\$2,740.00
406 GAMBLING PROCEEDS	\$6,650.00	\$0.00	\$0.00	\$6,650.00
407 TIF REDEV DIST #1	\$13,404.48	\$0.00	\$5,645.82	\$7,758.66
409 MAHLER PIT - 15TH ST IMP FUND	\$79,056.88	\$0.00	\$0.00	\$79,056.88
411 FACILITIES CAPITAL PROJ FUND	-\$514,537.06	\$0.00	\$0.00	-\$514,537.06
417 EQUIPMENT CAPITAL FUND	\$126,326.61	\$0.00	\$0.00	\$126,326.61
418 STREET CAPITAL PROJ FUND	\$102,547.31	\$0.00	\$0.00	\$102,547.31
601 WATER ENTERPRISE FUND	\$903,178.21	\$9,026.11	\$5,195.14	\$907,009.18
602 SEWER ENTERPRISE FUND	\$313,747.11	\$27,030.95	\$41,612.41	\$299,165.65
603 STORM WATER ENTERPRISE FUND	\$120,033.19	\$3,510.48	\$168.00	\$123,375.67
611 WATER CAPITAL IMP FUND	\$168,120.38	\$0.00	\$0.00	\$168,120.38
612 SEWER CAPITAL IMP FUND	\$1,969,039.04	\$0.00	\$0.00	\$1,969,039.04
613 STORM WATER CAPITAL IMP FUND	\$606,943.25	\$0.00	\$0.00	\$606,943.25
701 RIVER ROAD CEMETERY	\$35,981.74	\$0.00	\$0.00	\$35,981.74
804 SCHENDELS FIELD ESC FUND	\$0.00	\$0.00	\$0.00	\$0.00
809 BRIDGES AT HANOVER ESC FUND	\$0.00	\$0.00	\$0.00	\$0.00
811 EROSION CONTROL ESCROW FUND	\$30,000.00	\$0.00	\$0.00	\$30,000.00
815 LANDSCAPE ESCROW FUND	\$28,000.00	\$0.00	\$0.00	\$28,000.00
817 INFRASTRUCTURE ESCROW FUND	\$11,000.00	\$0.00	\$0.00	\$11,000.00
818 MISC ESCROWS FUND	\$9,040.55	\$8.50	\$1,648.70	\$7,400.35
820 BRIDGES TOWNHOMES ESC FUND	\$3,626.40	\$0.00	\$0.00	\$3,626.40
821 QUAIL PASS 2ND ADD ESCROW FD	\$0.00	\$0.00	\$0.00	\$0.00
823 CROW RVR HTS WEST 3RD / BACKES	\$20,691.17	\$0.00	\$2,512.00	\$18,179.17
824 CROW RVR HTS WEST 3RD PH2 EAW	\$0.00	\$0.00	\$0.00	\$0.00
825 CROW RVR HTS FUT WEST PLAT/PUD	\$11,196.31	\$0.00	\$2,646.50	\$8,549.81
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$54,825.00	\$0.00	\$9,777.94	\$45,047.06
900 INTEREST	\$30,690.63	\$0.00	\$0.00	\$30,690.63

**HANOVER**

**Cash Balances**

December 2018

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
	\$7,178,720.40	\$263,866.99	\$209,792.62	\$7,232,794.77

HANOVER

Revenue Budget by Source - EDA

Source Alt Code	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$5,643.00	\$48,699.09	\$49,000.00	\$300.91	99.39%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$5,643.00	\$48,699.09	\$49,000.00	\$300.91	99.39%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$500.00	\$0.00	-\$500.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$817.37	\$500.00	-\$317.37	163.47%
MISC	R 201-36215 Investment Income/Loss	\$0.00	-\$571.61	\$500.00	\$1,071.61	-114.32%
Source Alt Code MISC		\$0.00	\$745.76	\$1,000.00	\$254.24	74.58%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$5,643.00	\$49,444.85	\$50,000.00	\$555.15	98.89%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$2,000.00	\$0.00	-\$2,000.00	0.00%
MISC	R 205-36210 Interest Earnings	\$261.45	\$3,540.89	\$3,000.00	-\$540.89	118.03%
MISC	R 205-36215 Investment Income/Loss	\$0.00	-\$2,154.81	\$0.00	\$2,154.81	0.00%
MISC	R 205-36230 Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Source Alt Code MISC		\$261.45	\$3,386.08	\$18,000.00	\$14,613.92	18.81%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$261.45	\$3,386.08	\$18,000.00	\$14,613.92	18.81%
		\$5,904.45	\$52,830.93	\$68,000.00	\$15,169.07	77.69%

**HANOVER**  
**Expenditure Budget Report - EDA**

Dept Abbrev	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOM	E 201-41330-111 Committee Wages/Meetin	\$1,170.00	\$1,170.00	\$3,000.00	\$1,830.00	39.00%
BRDCOM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$310.00	\$1,000.00	\$690.00	31.00%
BRDCOM	E 201-41330-310 Other Professional Service	\$150.00	\$9,617.51	\$25,000.00	\$15,382.49	38.47%
BRDCOM	E 201-41330-437 Other Miscellaneous	\$0.00	\$6,779.19	\$5,000.00	-\$1,779.19	135.58%
Dept 41330 Boards and Commissions		\$1,320.00	\$17,876.70	\$34,000.00	\$16,123.30	52.58%
Dept 41570 Purchasing						
PURCHAS	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 49360 Transfers Out						
TRNSFER	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$1,320.00	\$17,876.70	\$50,000.00	\$32,123.30	35.75%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 205-46500-810 Refunds & Reimbursemen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses						
OTHFINU	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINU	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$16,741.00	\$0.00	-\$16,741.00	0.00%
OTHFINU	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$12,991.00	\$0.00	-\$12,991.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$29,732.00	\$0.00	-\$29,732.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$29,732.00	\$0.00	-\$29,732.00	0.00%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Balance	%YTD Budget
		\$1,320.00	\$47,608.70	\$50,000.00	\$2,391.30	95.22%

**HANOVER**  
**Transaction Activity - EDA**

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2018										
PL Type G General Ledger										
Account Descr G 201-10100 Cash										
January	377		30	Journal Entry			-\$7,405.56	To Reverse 2017 YE JE #		201
March	384		30	Journal Entry			-\$147.85	Allocate 1st Quarter 2018		201
June	404		30	Journal Entry			\$154.71	Allocate 2nd Quarter 2018		201
September	414		30	Journal Entry			\$238.90	Allocate 3rd Quarter 2018		201
							-\$7,159.80			
Account Descr G 201-10500 Taxes Receivable-Current										
January	379		30	Journal Entry			-\$205.38	To Reverse 2017 YE JE #		201
							-\$205.38			
Account Descr G 201-20200 Accounts Payable										
January	377		30	Journal Entry			\$7,405.56	To Reverse 2017 YE JE #		201
							\$7,405.56			
Account Descr G 205-10100 Cash										
January	377		30	Journal Entry			-\$766.25	To Reverse 2017 YE JE #		205
March	384		30	Journal Entry			-\$567.78	Allocate 1st Quarter 2018		205
June	404		30	Journal Entry			\$583.37	Allocate 2nd Quarter 2018		205
September	414		30	Journal Entry			\$759.50	Allocate 3rd Quarter 2018		205
November	416		30	Journal Entry			-\$100,000.00	Astro Engineering Loan Tr		205
November	416		30	Journal Entry			\$100,000.00	Astro Engineering Loan Tr		205
							\$8.84			
Account Descr G 205-12400 EDA Loan Receivable										
January	9487	084342	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$180.65	EDA Loan Principal Payme	01/26/18	205
January	9459	084245	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$428.77	EDA Loan Principal Payme	01/04/18	205
February	9496	084381	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$427.51	EDA Loan Principal Payme	02/06/18	205
March	9563	084546	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$181.46	EDA Loan Principal Payme	03/27/18	205
March	9519	084450	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$180.73	EDA Loan Principal Payme	02/27/18	205
March	9543	084492	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$345.70	EDA Loan Principal Payme	03/12/18	205
March	9530	084474	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$431.46	EDA Loan Principal Payme	03/06/18	205
April	9567	084585	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$431.53	EDA Loan Principal Payme	04/04/18	205
May	9590	084721	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$181.56	EDA Loan Principal Payme	04/26/18	205
May	9605	084778	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$431.63	EDA Loan Principal Payme	05/04/18	205

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
June	9726	085031	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$182.09	EDA Loan Principal Payme	06/26/18	205
June	9692	084872	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$181.86	EDA Loan Principal Payme	05/29/18	205
June	9700	849220	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$431.23	EDA Loan Principal Payme	06/05/18	205
July	9770	085149	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$182.46	EDA Loan Principal Payme	07/26/18	205
July	9736	085073	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$433.61	EDA Loan Principal Payme	07/05/18	205
August	9803	085297	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$182.62	EDA Loan Principal Payme	08/28/18	205
August	9784	085190	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$433.28	EDA Loan Principal Payme	08/06/18	205
September	9813	085331	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$433.54	EDA Loan Principal Payme	09/05/18	205
October	9895	085593	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$183.38	EDA Loan Principal Payme	10/26/18	205
October	9855	085421	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$183.12	EDA Loan Principal Payme	09/26/18	205
October	9857	003031	10	Cash Receipt	HANOVER DENTAL		\$152.53	EDA Loan Payment - Octo	09/28/18	205
October	9867	085497	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$435.70	EDA Loan Principal Payme	10/04/18	205
November	416		30	Journal Entry			-\$100,000.00	Astro Engineering Loan Tr		205
November	416		30	Journal Entry			\$100,000.00	Astro Engineering Loan Tr		205
November	9921	085661	10	Cash Receipt	ASTRO ENGINEERING		\$1,197.46	EDA Loan Principal Payme	11/19/18	205
November	2570	002539	20	Cash Payment	BANKWEST - ROCKFORD		\$100,000.00	Astro Engineering Loan Tr	12/19/18	205
November	9927	008568	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$183.64	EDA Loan Principal Payme	11/27/18	205
November	9901	003036	10	Cash Receipt	HANOVER DENTAL		-\$152.53	EDA Loan Payment - Nov	10/31/18	205
November	9901	003036	10	Cash Receipt	HANOVER DENTAL		\$152.53	EDA Loan Payment - Nove	10/31/18	205
November	9901	003036	10	Cash Receipt	HANOVER DENTAL		\$152.53	EDA Loan Payment - Nov	10/31/18	205
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$434.64	EDA Loan Principal Payme	11/06/18	205
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		-\$434.64	EDA Loan Principal Payme	11/06/18	205
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$434.64	EDA Loan Principal Payme	11/06/18	205
December	9962	085759	10	Cash Receipt	ASTRO ENGINEERING		\$1,083.12	EDA Loan Principal Payme	12/17/18	205
December	9930	003044	10	Cash Receipt	HANOVER DENTAL		\$152.53	EDA Loan Payment - Dece	11/28/18	205
December	9961	003049	10	Cash Receipt	HANOVER DENTAL		\$152.53	EDA Loan Payment - Janu	12/17/18	205
December	9940	085723	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$437.53	EDA Loan Receivable Prin	12/04/18	205
Account Descr G 205-12400 EDA Loan Receivable							\$110,430.40			
Account Descr G 205-20200 Accounts Payable										
January	377		30	Journal Entry			\$766.25	To Reverse 2017 YE JE #		205
Account Descr G 205-20200 Accounts Payable							\$766.25			
PL Type G General Ledger							\$111,245.87			
PL Type *R Revenue										
Account Descr R 201-31000 Property Taxes - General										
January	379		30	Journal Entry			\$104.41	To Reverse 2017 YE JE #		201
January	379		30	Journal Entry			\$100.97	To Reverse 2017 YE JE #		201
January	123118		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$100.97	HC Tax Settlement - Janu		201

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
January	123119		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$104.41	WC Tax Settlement - Janu		201
June	53119		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$19,410.25	WC Tax Settlement - June	06/21/18	201
July	9729		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$7,147.20	HC Tax Settlement - July		201
November	9930		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$16,498.64	WC Tax Settlement - Dec		201
December	9931		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$5,643.00	HC Tax Settlement - Dece		201
Account Descr R 201-31000 Property Taxes - General							\$49,109.85			
Account Descr R 201-36200 Miscellaneous Revenues										
March	9531	124076	10	Cash Receipt	MELCHERT, HUBERT, SJODIN, PLLP		\$500.00	Cummings Lot Adjustment	03/06/18	201
Account Descr R 201-36200 Miscellaneous Revenues							\$500.00			
Account Descr R 201-36210 Interest Earnings										
March		384	30	Journal Entry			-\$209.45	Allocate 1st Quarter 2018		201
June		404	30	Journal Entry			-\$326.09	Allocate 2nd Quarter 2018		201
September		414	30	Journal Entry			-\$281.83	Allocate 3rd Quarter 2018		201
Account Descr R 201-36210 Interest Earnings							-\$817.37			
Account Descr R 201-36215 Investment Income/Loss										
March		384	30	Journal Entry			\$357.30	Allocate 1st Quarter 2018		201
June		404	30	Journal Entry			\$171.38	Allocate 2nd Quarter 2018		201
September		414	30	Journal Entry			\$42.93	Allocate 3rd Quarter 2018		201
Account Descr R 201-36215 Investment Income/Loss							\$571.61			
Account Descr R 205-36200 Miscellaneous Revenues										
November	9899	085615	10	Cash Receipt	BANKWEST - ROCKFORD		\$2,000.00	2% EDA Loan Origination	10/31/18	205
November	9899	085615	10	Cash Receipt	BANKWEST - ROCKFORD		-\$2,000.00	2% EDA Loan Origination	10/31/18	205
November	9899	085615	10	Cash Receipt	BANKWEST - ROCKFORD		\$2,000.00	2% EDA Loan Origination	10/31/18	205
Account Descr R 205-36200 Miscellaneous Revenues							\$2,000.00			
Account Descr R 205-36210 Interest Earnings										
January	9487	084342	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$3.65	EDA Loan Interest Payme	01/26/18	205
January	9459	084245	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$20.46	EDA Loan Interest Payme	01/04/18	205
February	9496	084381	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$21.72	EDA Loan Interest Payme	02/06/18	205
March		384	30	Journal Entry			-\$804.32	Allocate 1st Quarter 2018		205
March	9519	084450	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$3.57	EDA Loan Interest Payme	02/27/18	205
March	9563	084546	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$2.84	EDA Loan Interest Payme	03/27/18	205
March	9543	084492	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$1.77	EDA Loan Interest Payme	03/12/18	205
March	9530	084474	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$17.77	EDA Loan Interest Payme	03/06/18	205
April	9567	084585	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$17.70	EDA Loan Interest Payme	04/04/18	205
May	9590	084721	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$2.74	EDA Loan Interest Payme	04/26/18	205

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
May	9605	084778	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$17.60	EDA Loan Interest Payme	05/04/18	205	
June	404		30	Journal Entry			-\$1,229.61	Allocate 2nd Quarter 2018		205	
June	9726	085031	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$2.21	EDA Loan Interest Payme	06/26/18	205	
June	9692	084872	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$2.44	EDA Loan Interest Payme	05/29/18	205	
June	9700	849220	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$18.00	EDA Loan Interest Payme	06/05/18	205	
July	9770	085149	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$1.84	EDA Loan Interest Payme	07/26/18	205	
July	9736	085073	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$15.62	EDA Loan Interest Payme	07/05/18	205	
August	9803	085297	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$1.68	EDA Loan Interest Payme	08/28/18	205	
August	9784	085190	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$15.95	EDA Loan Interest Payme	08/06/18	205	
September	414		30	Journal Entry			-\$895.97	Allocate 3rd Quarter 2018		205	
September	9813	085331	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$15.69	EDA Loan Interest Payme	09/05/18	205	
October	9855	085421	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$1.18	EDA Loan Interest Payme	09/26/18	205	
October	9895	085593	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$0.92	EDA Loan Interest Payme	10/26/18	205	
October	9867	085497	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$13.53	EDA Loan Interest Payme	10/04/18	205	
November	9921	085661	10	Cash Receipt	ASTRO ENGINEERING		\$135.41	EDA Loan Interest Payme	11/19/18	205	
November	9927	008568	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$0.66	EDA Loan Interest Payme	11/27/18	205	
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		-\$14.59	EDA Loan Interest Payme	11/06/18	205	
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$14.59	EDA Loan Interest Payme	11/06/18	205	
November	9906	085629	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$14.59	EDA Loan Interest Payme	11/06/18	205	
December	9962	085759	10	Cash Receipt	ASTRO ENGINEERING		\$249.75	EDA Loan Interest Payme	12/17/18	205	
December	9940	085723	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$11.70	EDA Loan Receivable Inte	12/04/18	205	
Account Descr R 205-36210 Interest Earnings											
								-\$2,318.91			
Account Descr R 205-36215 Investment Income/Loss											
March	384		30	Journal Entry			\$1,372.10	Allocate 1st Quarter 2018		205	
June	404		30	Journal Entry			\$646.24	Allocate 2nd Quarter 2018		205	
September	414		30	Journal Entry			\$136.47	Allocate 3rd Quarter 2018		205	
Account Descr R 205-36215 Investment Income/Loss											
								\$2,154.81			
PL Type *R Revenue											
								\$51,199.99			
PL Type -E Expenditure											
Account Descr E 201-41330-111 Committee Wages/Meetings											
December	2563	002552	20	Cash Payment	BARTELS, TODD		\$270.00	EDA Meetings - 2018	01/03/19	201	
December	2572	033994	20	Cash Payment	DISMANG, BRIAN		\$300.00	EDA Meetings - 2018	12/31/18	201	
December	2584	034002	20	Cash Payment	JOHNSON, JESSICA		\$300.00	EDA Meetings - 2018	12/31/18	201	
December	2565	034011	20	Cash Payment	ROSS, ANTHONY		\$60.00	EDA Meetings - 2018	12/31/18	201	
December	2580	034017	20	Cash Payment	ZRUST, TED		\$240.00	EDA Meetings - 2018	12/31/18	201	
Account Descr E 201-41330-111 Committee Wages/Meetings											
								\$1,170.00			

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
Account Descr E 201-41330-306 Dues & Subscriptions											
April	2343	033403	20	Cash Payment	INITIATIVE FOUNDATION	9978	\$310.00	Endowment Pledge - 201	04/17/18	201	
Account Descr E 201-41330-306 Dues & Subscriptions											
							\$310.00				
Account Descr E 201-41330-310 Other Professional Services											
April	2344	033410	20	Cash Payment	ROBERT J. HIIVALA		\$736.00	11234 River Road NE: Pro	04/17/18	201	
May	9589	018348	10	Cash Receipt	JOINT POWERS WATER BOARD		\$23.58	Refund of Fees since Hou	04/23/18	201	
May	2361	002341	20	Cash Payment	WSB & ASSOCIATES, INC.	11753-1-	\$147.00	Downtown Parking Lot: M	05/15/18	201	
June	2355	002350	20	Cash Payment	S E H	349208	\$640.00	EDA Services - April 2018	06/05/18	201	
June	2386	002367	20	Cash Payment	WSB & ASSOCIATES, INC.	11753-2-	\$2,948.00	Downtown Parking Lot: A	06/05/18	201	
July	2409	002403	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$2,303.00	Downtown Parking Lot: M	07/17/18	201	
August	2453	002423	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$359.00	Downtown Parking Lot - P	08/06/18	201	
August	2453	002423	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$407.50	Downtown Parking Lot - P	08/06/18	201	
September	2457	002446	20	Cash Payment	S E H	354796	\$268.59	EDA Services - July 2018	09/04/18	201	
September	2461	002448	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$815.00	Downtown Parking Lot - P	09/04/18	201	
October	2478	002478	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$312.00	Downtown Parking Lot - P	10/16/18	201	
October	2478	002478	20	Cash Payment	WSB & ASSOCIATES, INC.	011753-	\$555.00	Downtown Parking Lot - P	10/16/18	201	
December	2564	034015	20	Cash Payment	VISA - BANKWEST	2474282	\$50.00	Starbucks Gift Card	12/31/18	201	
December	2564	034015	20	Cash Payment	VISA - BANKWEST		\$100.00	River Inn Gift Card	12/31/18	201	
Account Descr E 201-41330-310 Other Professional Services							\$9,664.67				
Account Descr E 201-41330-437 Other Miscellaneous											
February	2299	033255	20	Cash Payment	VISA - BANKWEST		\$75.01	EDA Property: Asbestos R	02/06/18	201	
February	2258	033257	20	Cash Payment	WEX BANK - PW	5283116	\$137.64	Trac Hoe for EDA House	02/06/18	201	
March	2309	033311	20	Cash Payment	HANOVER HISTORICAL SOCIETY		\$500.00	Donation from EDA	03/06/18	201	
April	2316	033374	20	Cash Payment	VISA - BANKWEST	LP-11706	\$19.95	EDA Website Domain	04/03/18	201	
May	2381	033458	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,500.00	Hanover Harvest Festival	05/15/18	201	
May	2344	033431	20	Cash Payment	RAMBOW	590803	\$1,740.00	EDA Social 2018 - Yeti 20	05/01/18	201	
May	2354	002340	20	Cash Payment	RIVER INN		\$241.59	EDA Social 2018: 30 Gue	05/15/18	201	
July	2411	033575	20	Cash Payment	LEROY SIGNS	43273	\$2,190.00	BankWest: Fabricate & In	07/03/18	201	
September	2460	033755	20	Cash Payment	VISA - BANKWEST	8102848	\$375.00	2018 WCEDP Power Up G	09/04/18	201	
Account Descr E 201-41330-437 Other Miscellaneous							\$6,779.19				
Account Descr E 205-49300-318 EDA BIF: Matching Grant											
August	2472	033663	20	Cash Payment	HANOVER DENTAL		\$5,491.00	EDA Loan Portion for Sign	08/06/18	205	
September	2491	033771	20	Cash Payment	HANOVER DENTAL		\$7,500.00	Matching Grant for Hanov	09/18/18	205	
November	415		30	Journal Entry			-\$5,491.00	Reclass Hanover Dental E		205	
November	2538	033888	20	Cash Payment	HANOVER DENTAL		\$5,491.00	Matching Grant for Hanov	11/14/18	205	
November	2539	033912	20	Cash Payment	ROY C INC		\$3,750.00	Matching Grant for Roy C.	11/14/18	205	

Period Name	Check Refer Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Account Descr E 205-49300-318 EDA BIF: Matching Grant						\$16,741.00			
Account Descr E 205-49300-319 EDA BIF: EDA Loan									
November	415	30	Journal Entry			\$5,491.00	Reclass Hanover Dental E		205
November	2539 033912	20	Cash Payment	ROY C INC		\$7,500.00	EDA Loan Portion for Roy	11/14/18	205
Account Descr E 205-49300-319 EDA BIF: EDA Loan						\$12,991.00			
PL Type -E Expenditure						\$47,655.86			
Act Year 2018						\$210,101.72			
						\$210,101.72			

<u>Borrower</u>	<u>1/10/2019</u>	<u>Paid Through</u>
CP Properties	\$ -	December
Plug Technologies, Inc.	\$ 6,649.84	January
Hanover Dental	\$ 4,880.88	January
Astro Engineering	\$ 97,719.42	December
Roy C. Inc.	\$ 7,291.67	January
	\$ -	
<b>Total</b>	<b>\$ 116,541.81</b>	