

**AGENDA  
HANOVER ECONOMIC DEVELOPMENT AUTHORITY  
FEBRUARY 21, 2019**

**TODD BARTELS - CHAIR  
JESSICA JOHNSON  
BRIAN DISMANG  
TED ZRUST  
TONY ROSS**

**KEN WARPULA – VICE CHAIR  
MARYANN HALLSTEIN**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
  - a. Agenda**
  - b. Minutes of January 17, 2019 Regular Meeting**
  - c. Accounts Payable and Financial Reports**
- 3. Citizen's Forum**
- 4. Unfinished Business**
  - a. 2019 Business Social**
- 5. New Business**
  - a. EDA Business Assistance Application – Big Bore BBQ Co.**
- 6. EDA Board and Staff Reports**
  - a. EDA Board Reports**
  - b. Staff Reports**
- 7. Adjournment**

**CITY OF HANOVER  
ECONOMIC DEVELOPMENT AUTHORITY MEETING  
JANUARY 17, 2019 – DRAFT MINUTES**

**Call to Order**

Chair Bartels called the regular EDA meeting of January 17, 2019 to order at 8:00 a.m. Present were Members Todd Bartels, Jessica Johnson, Brian Dismang, Ted Zrust, Tony Ross, and MaryAnn Hallstein. Also present was City Administrator Brian Hagen. Guest present were Chad Brink of Big Bore BBQ Co. and Duane Northagen of WCEDP. Member Ken Warpula arrived at 8:05 a.m.

**Approval of Agenda**

**MOTION** by Hallstein to approve the agenda as presented, seconded by Zrust. **Motion carried unanimously.**

**Appoint Chair, Vice Chair, Treasurer**

**MOTION** by Hallstein to appoint Bartels to Chair, Warpula to Vice Chair, and Johnson to Treasurer, seconded by Dismang. **Motion carried unanimously.**

**Approval of Minutes from November 8, 2018 Regular Meeting**

**MOTION** by Dismang to approve minutes as presented, seconded by Zrust. **Motion carried unanimously.**

**Approval of Accounts Payable and Financial Reports**

Johnson noted that all loans were current. Expenditures reflected board member wages and Heidi Peper's thank you gift.

**MOTION** by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Dismang. **Motion carried unanimously.**

**Oath of Office – Ken Warpula**

Warpula was sworn in for his term of 2019-2022 on the Hanover EDA.

**Citizen's Forum**

None

**Unfinished Business**

**2019 Business Social**

Hagen stated he contacted businesses around town and there was one willing to host. Roy C. Inc. offered the location, but stated the space would be slightly limited and the start time would need to be after his workers leave for the business day. Hagen further stated that Public Works was one option and that remains available. The consensus was to host the event at Public Works for 2019.

Members requested a draft presentation for review at the next meeting.

**New Business**

**Board Photo**

Photo was taken of the group to be utilized in the 2040 Comprehensive Plan and on the EDA webpage.

### **EDA Business Assistance Application Preview**

Hagen introduced a request for EDA assistance funds. The company is Big Bore BBQ Co. Brink approached the city last year with his proposal and received initial support. Brink further outlined his business plan and commitment to Hanover. Northagen noted he has worked with Brink in developing his business plan, and of the six restaurant plans worked on in 2018 Brink's was the most sound.

EDA members reviewed the request for initial feedback prior to final consideration at a later meeting. Feedback provided to Brink was the proposal is exciting for Hanover. Caution was expressed about providing the maximum EDA assistance without financial security. The EDA also noted that they may only be comfortable providing maximum of \$100,000 of total assistance. Hagen and Zrust were directed to work further with Brink to address the EDA's concerns.

### **Reports**

None

### **Adjournment**

**MOTION** by Zrust to adjourn at 9:29 a.m., seconded by Warpula. **Motion carried unanimously.**

ATTEST:

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Brian Hagen, City Administrator

HANOVER

**Cash Balances**

December 2018

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$613,873.05	\$293,486.53	\$144,031.16	\$763,328.42
107 FIRE DEPT DONATIONS FUND	\$23,868.31	\$1,348.52	\$33.99	\$25,182.84
<b>201 EDA SPECIAL REVENUE FUND</b>	<b>\$91,869.68</b>	<b>\$6,315.08</b>	<b>\$1,320.00</b>	<b>\$96,864.76</b>
<b>205 EDA BUSINESS INCENTIVE FUND</b>	<b>\$128,302.64</b>	<b>\$3,282.34</b>	<b>\$0.00</b>	<b>\$131,584.98</b>
311 2008A GO CIP REFUNDING BOND	\$83,254.41	\$548.14	\$0.00	\$83,802.55
312 2009A GO IMP REFUNDING BOND	\$10,669.32	\$71.94	\$0.00	\$10,741.26
314 2011A GO IMP CROSSOVER REF BD	\$449,042.66	\$3,018.66	\$0.00	\$452,061.32
315 2016A GO CIP BOND	\$90,717.02	\$525.16	\$0.00	\$91,242.18
401 GENERAL CAPITAL PROJECTS	\$1,233,116.32	\$9,664.05	\$0.00	\$1,242,780.37
402 PARKS CAPITAL PROJECTS	\$28,602.09	\$256.70	\$3,800.00	\$25,058.79
403 FIRE DEPT CAPITAL FUND	\$293,103.70	\$2,031.71	\$0.00	\$295,135.41
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$2,740.00	\$0.00	\$0.00	\$2,740.00
406 GAMBLING PROCEEDS	\$6,650.00	\$44.19	\$0.00	\$6,694.19
407 TIF REDEV DIST #1	\$13,404.48	\$82.47	\$5,645.82	\$7,841.13
409 MAHLER PIT - 15TH ST IMP FUND	\$79,056.88	\$567.36	\$0.00	\$79,624.24
411 FACILITIES CAPITAL PROJ FUND	-\$514,537.06	\$0.00	\$0.00	-\$514,537.06
417 EQUIPMENT CAPITAL FUND	\$126,326.61	\$888.65	\$0.00	\$127,215.26
418 STREET CAPITAL PROJ FUND	\$102,547.31	\$597.99	\$0.00	\$103,145.30
601 WATER ENTERPRISE FUND	\$903,178.21	\$15,520.76	\$5,195.14	\$913,503.83
602 SEWER ENTERPRISE FUND	\$313,747.11	\$29,245.03	\$41,612.41	\$301,379.73
603 STORM WATER ENTERPRISE FUND	\$120,033.19	\$4,380.22	\$1,568.00	\$122,845.41
611 WATER CAPITAL IMP FUND	\$168,120.38	\$1,206.53	\$0.00	\$169,326.91
612 SEWER CAPITAL IMP FUND	\$1,969,039.04	\$14,089.80	\$0.00	\$1,983,128.84
613 STORM WATER CAPITAL IMP FUND	\$606,943.25	\$4,355.77	\$0.00	\$611,299.02
701 RIVER ROAD CEMETERY	\$35,981.74	\$0.00	\$0.00	\$35,981.74
811 EROSION CONTROL ESCROW FUND	\$30,000.00	\$0.00	\$0.00	\$30,000.00
815 LANDSCAPE ESCROW FUND	\$28,000.00	\$0.00	\$0.00	\$28,000.00
817 INFRASTRUCTURE ESCROW FUND	\$11,000.00	\$0.00	\$0.00	\$11,000.00
818 MISC ESCROWS FUND	\$9,040.55	\$8.50	\$1,648.70	\$7,400.35
820 BRIDGES TOWNHOMES ESC FUND	\$3,626.40	\$26.02	\$0.00	\$3,652.42
823 CROW RVR HTS WEST 3RD / BACKES	\$20,691.17	\$142.48	\$3,496.00	\$17,337.65
825 CROW RVR HTS FUT WEST PLAT/PUD	\$11,196.31	\$0.00	\$2,646.50	\$8,549.81
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$54,825.00	\$0.00	\$13,079.44	\$41,745.56
900 INTEREST	\$30,690.63	\$22,425.74	\$0.00	\$53,116.37
	<b>\$7,178,720.40</b>	<b>\$414,130.34</b>	<b>\$224,077.16</b>	<b>\$7,368,773.58</b>

# HANOVER

## Revenue Budget Report - EDA

Source Alt Code	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$5,643.00	\$48,699.09	\$49,000.00	\$300.91	99.39%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$5,643.00	\$48,699.09	\$49,000.00	\$300.91	99.39%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$500.00	\$0.00	-\$500.00	0.00%
MISC	R 201-36210 Interest Earnings	\$395.06	\$1,212.43	\$500.00	-\$712.43	242.49%
MISC	R 201-36215 Investment Income/Loss	\$235.22	-\$336.39	\$500.00	\$836.39	-67.28%
Source Alt Code MISC		\$630.28	\$1,376.04	\$1,000.00	-\$376.04	137.60%
INTGOVT	R 201-33410 MV Credit	\$41.80	\$41.80	\$0.00	-\$41.80	0.00%
Source Alt Code INTGOVT		\$41.80	\$41.80	\$0.00	-\$41.80	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$6,315.08	\$50,116.93	\$50,000.00	-\$116.93	100.23%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$2,000.00	\$0.00	-\$2,000.00	0.00%
MISC	R 205-36210 Interest Earnings	\$1,010.59	\$4,290.03	\$3,000.00	-\$1,290.03	143.00%
MISC	R 205-36215 Investment Income/Loss	\$446.04	-\$1,708.77	\$0.00	\$1,708.77	0.00%
MISC	R 205-36230 Contributions and Donation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Source Alt Code MISC		\$1,456.63	\$4,581.26	\$18,000.00	\$13,418.74	25.45%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$1,456.63	\$4,581.26	\$18,000.00	\$13,418.74	25.45%
		\$7,771.71	\$54,698.19	\$68,000.00	\$13,301.81	80.44%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meeting	\$1,170.00	\$1,170.00	\$3,000.00	\$1,830.00	39.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$310.00	\$1,000.00	\$690.00	31.00%
BRDCOMM	E 201-41330-310 Other Professional Services	\$150.00	\$9,617.51	\$25,000.00	\$15,382.49	38.47%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$6,779.19	\$5,000.00	-\$1,779.19	135.58%
Dept 41330 Boards and Commissions		\$1,320.00	\$17,876.70	\$34,000.00	\$16,123.30	
Dept 41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
Dept 49360 Transfers Out						
TRANSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	
Fund 201 EDA SPECIAL REVENUE FUND		\$1,320.00	\$17,876.70	\$50,000.00	\$32,123.30	

**HANOVER**  
**Expenditure Budget Report - EDA**

Dept Abbrev	Account Descr	December 2018 Amt	2018 YTD Amt	2018 YTD Budget	2018 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500	Economic Develop mt (GENERAL)					
ECODEVEL	E 205-46500-810 Refunds & Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500	Economic Develop mt (GENERAL)	\$0.00	\$0.00	\$0.00	\$0.00	
Dept 49300	Other Finanacing Uses					
OTHFINUS	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINUS	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$16,741.00	\$0.00	-\$16,741.00	0.00%
OTHFINUS	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$12,991.00	\$0.00	-\$12,991.00	0.00%
Dept 49300	Other Finanacing Uses	\$0.00	\$29,732.00	\$0.00	-\$29,732.00	
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$29,732.00	\$0.00	-\$29,732.00	

**HANOVER**  
**Expenditure Budget Report - EDA**

<b>Dept</b> <b>Abbrev</b>	<b>Account Descr</b>	<b>December</b> <b>2018 Amt</b>	<b>2018</b> <b>YTD Amt</b>	<b>2018 YTD</b> <b>Budget</b>	<b>2018 YTD</b> <b>Balance</b>	<b>%YTD</b> <b>Budget</b>
		\$1,320.00	\$47,608.70	\$50,000.00	\$2,391.30	

# HANOVER

## Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Recei pt	Fund
<b>Act Year 2018</b>							
PL Type G General Ledger							
Account Descr G 201-10100 Cash							
January		Journal Entry		-\$7,405.56	To Reverse 2017 YE JE #		201
March		Journal Entry		-\$147.85	Allocate 1st Quarter 2018		201
June		Journal Entry		\$154.71	Allocate 2nd Quarter 201		201
September		Journal Entry		\$238.90	Allocate 3rd Quarter 2018		201
December		Journal Entry		\$630.28	Allocate 4th Quarter 2018		201
Account Descr G 201-10100 Cash				-\$6,529.52			
Account Descr G 201-10500 Taxes Receivable-Current							
January		Journal Entry		-\$205.38	To Reverse 2017 YE JE #		201
Account Descr G 201-10500 Taxes Receivable-Current				-\$205.38			
Account Descr G 201-20200 Accounts Payable							
January		Journal Entry		\$7,405.56	To Reverse 2017 YE JE #		201
Account Descr G 201-20200 Accounts Payable				\$7,405.56			
Account Descr G 205-10100 Cash							
January		Journal Entry		-\$766.25	To Reverse 2017 YE JE #		205
March		Journal Entry		-\$567.78	Allocate 1st Quarter 2018		205
June		Journal Entry		\$583.37	Allocate 2nd Quarter 201		205
September		Journal Entry		\$759.50	Allocate 3rd Quarter 2018		205
November		Journal Entry		-\$100,000.00	Astro Engineering Loan Tr		205
November		Journal Entry		\$100,000.00	Astro Engineering Loan Tr		205
December		Journal Entry		\$1,195.18	Allocate 4th Quarter 2018		205
Account Descr G 205-10100 Cash				\$1,204.02			
Account Descr G 205-12400 EDA Loan Receivable							
January	084342	Cash Receipt	CP PROPERTIES GROUP LL	\$180.65	EDA Loan Principal Payme	01/26/18	205
January	084245	Cash Receipt	PLUG TECHNOLOGIES, INC	\$428.77	EDA Loan Principal Payme	01/04/18	205
February	084381	Cash Receipt	PLUG TECHNOLOGIES, INC	\$427.51	EDA Loan Principal Payme	02/06/18	205
March	084450	Cash Receipt	CP PROPERTIES GROUP LL	\$180.73	EDA Loan Principal Payme	02/27/18	205
March	084546	Cash Receipt	CP PROPERTIES GROUP LL	\$181.46	EDA Loan Principal Payme	03/27/18	205
March	084492	Cash Receipt	MARIS EHLERS PHOTOGRA	\$345.70	EDA Loan Principal Payme	03/12/18	205
March	084474	Cash Receipt	PLUG TECHNOLOGIES, INC	\$431.46	EDA Loan Principal Payme	03/06/18	205
April	084585	Cash Receipt	PLUG TECHNOLOGIES, INC	\$431.53	EDA Loan Principal Payme	04/04/18	205
May	084721	Cash Receipt	CP PROPERTIES GROUP LL	\$181.56	EDA Loan Principal Payme	04/26/18	205
May	084778	Cash Receipt	PLUG TECHNOLOGIES, INC	\$431.63	EDA Loan Principal Payme	05/04/18	205
June	085031	Cash Receipt	CP PROPERTIES GROUP LL	\$182.09	EDA Loan Principal Payme	06/26/18	205
June	084872	Cash Receipt	CP PROPERTIES GROUP LL	\$181.86	EDA Loan Principal Payme	05/29/18	205
June	849220	Cash Receipt	PLUG TECHNOLOGIES, INC	\$431.23	EDA Loan Principal Payme	06/05/18	205
July	085149	Cash Receipt	CP PROPERTIES GROUP LL	\$182.46	EDA Loan Principal Payme	07/26/18	205
July	085073	Cash Receipt	PLUG TECHNOLOGIES, INC	\$433.61	EDA Loan Principal Payme	07/05/18	205
August	085297	Cash Receipt	CP PROPERTIES GROUP LL	\$182.62	EDA Loan Principal Payme	08/28/18	205
August	085190	Cash Receipt	PLUG TECHNOLOGIES, INC	\$433.28	EDA Loan Principal Payme	08/06/18	205
September	085331	Cash Receipt	PLUG TECHNOLOGIES, INC	\$433.54	EDA Loan Principal Payme	09/05/18	205
October	085593	Cash Receipt	CP PROPERTIES GROUP LL	\$183.38	EDA Loan Principal Payme	10/26/18	205
October	085421	Cash Receipt	CP PROPERTIES GROUP LL	\$183.12	EDA Loan Principal Payme	09/26/18	205
October	003031	Cash Receipt	HANOVER DENTAL	\$152.53	EDA Loan Payment - Octo	09/28/18	205
October	085497	Cash Receipt	PLUG TECHNOLOGIES, INC	\$435.70	EDA Loan Principal Payme	10/04/18	205
November		Journal Entry		-\$100,000.00	Astro Engineering Loan Tr		205
November		Journal Entry		\$100,000.00	Astro Engineering Loan Tr		205
November	085661	Cash Receipt	ASTRO ENGINEERING	\$1,197.46	EDA Loan Principal Payme	11/19/18	205

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Recei pt	Fund
November	002539	Cash Paymen	BANKWEST - ROCKFORD	\$100,000.00	Astro Engineering Loan Tr	12/19/18	205
November	008568	Cash Receipt	CP PROPERTIES GROUP LL	\$183.64	EDA Loan Principal Payme	11/27/18	205
November	003036	Cash Receipt	HANOVER DENTAL	\$152.53	EDA Loan Payment - Nov	10/31/18	205
November	003036	Cash Receipt	HANOVER DENTAL	-\$152.53	EDA Loan Payment - Nov	10/31/18	205
November	003036	Cash Receipt	HANOVER DENTAL	\$152.53	EDA Loan Payment - Nov	10/31/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	\$434.64	EDA Loan Principal Payme	11/06/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	-\$434.64	EDA Loan Principal Payme	11/06/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	\$434.64	EDA Loan Principal Payme	11/06/18	205
December	085759	Cash Receipt	ASTRO ENGINEERING	\$1,083.12	EDA Loan Principal Payme	12/17/18	205
December	003044	Cash Receipt	HANOVER DENTAL	\$152.53	EDA Loan Payment - Dece	11/28/18	205
December	003049	Cash Receipt	HANOVER DENTAL	\$152.53	EDA Loan Payment - Janu	12/17/18	205
December	085723	Cash Receipt	PLUG TECHNOLOGIES, INC	\$437.53	EDA Loan Receivable Prin	12/04/18	205
Account Descr G 205-12400 EDA Loan Receivable				\$110,430.40			
Account Descr G 205-20200 Accounts Payable							
January		Journal Entry		\$766.25	To Reverse 2017 YE JE #		205
Account Descr G 205-20200 Accounts Payable				\$766.25			
PL Type G General Ledger				\$113,071.33			
PL Type *R Revenue							
Account Descr R 201-31000 Property Taxes - General							
January		Journal Entry		\$104.41	To Reverse 2017 YE JE #		201
January		Journal Entry		\$100.97	To Reverse 2017 YE JE #		201
January		Cash Receipt	HENNEPIN COUNTY TREAS	\$100.97	HC Tax Settlement - Janu		201
January		Cash Receipt	WRIGHT COUNTY AUDITO	\$104.41	WC Tax Settlement - Janu		201
June		Cash Receipt	WRIGHT COUNTY AUDITO	\$19,410.25	WC Tax Settlement - June	06/21/18	201
July		Cash Receipt	HENNEPIN COUNTY TREAS	\$7,147.20	HC Tax Settlement - July		201
November		Cash Receipt	WRIGHT COUNTY AUDITO	\$16,498.64	WC Tax Settlement - Dec		201
December		Cash Receipt	HENNEPIN COUNTY TREAS	\$5,643.00	HC Tax Settlement - Dece		201
Account Descr R 201-31000 Property Taxes - General				\$49,109.85			
Account Descr R 201-33410 MV Credit							
December		Cash Receipt	MN DEPT OF REVENUE	\$25.19	MV Credit - 2018		201
December		Cash Receipt	MN DEPT OF REVENUE	\$16.61	MV Credit - 2018		201
Account Descr R 201-33410 MV Credit				\$41.80			
Account Descr R 201-36200 Miscellaneous Revenues							
March	124076	Cash Receipt	MELCHERT, HUBERT, SJOD	\$500.00	Cummings Lot Adjustmen	03/06/18	201
Account Descr R 201-36200 Miscellaneous Revenues				\$500.00			
Account Descr R 201-36210 Interest Earnings							
March		Journal Entry		-\$209.45	Allocate 1st Quarter 2018		201
June		Journal Entry		-\$326.09	Allocate 2nd Quarter 201		201
September		Journal Entry		-\$281.83	Allocate 3rd Quarter 2018		201
December		Journal Entry		-\$395.06	Allocate 4th Quarter 2018		201
Account Descr R 201-36210 Interest Earnings				-\$1,212.43			
Account Descr R 201-36215 Investment Income/Loss							
March		Journal Entry		\$357.30	Allocate 1st Quarter 2018		201
June		Journal Entry		\$171.38	Allocate 2nd Quarter 201		201
September		Journal Entry		\$42.93	Allocate 3rd Quarter 2018		201
December		Journal Entry		-\$235.22	Allocate 4th Quarter 2018		201
Account Descr R 201-36215 Investment Income/Loss				\$336.39			
Account Descr R 205-36200 Miscellaneous Revenues							
November	085615	Cash Receipt	BANKWEST - ROCKFORD	\$2,000.00	2% EDA Loan Origination	10/31/18	205

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt pt	Fund
November	085615	Cash Receipt	BANKWEST - ROCKFORD	\$2,000.00	2% EDA Loan Origination	10/31/18	205
November	085615	Cash Receipt	BANKWEST - ROCKFORD	-\$2,000.00	2% EDA Loan Origination	10/31/18	205
Account Descr R 205-36200 Miscellaneous Revenues				\$2,000.00			
Account Descr R 205-36210 Interest Earnings							
January	084342	Cash Receipt	CP PROPERTIES GROUP LL	\$3.65	EDA Loan Interest Payme	01/26/18	205
January	084245	Cash Receipt	PLUG TECHNOLOGIES, INC	\$20.46	EDA Loan Interest Payme	01/04/18	205
February	084381	Cash Receipt	PLUG TECHNOLOGIES, INC	\$21.72	EDA Loan Interest Payme	02/06/18	205
March		Journal Entry		-\$804.32	Allocate 1st Quarter 2018		205
March	084546	Cash Receipt	CP PROPERTIES GROUP LL	\$2.84	EDA Loan Interest Payme	03/27/18	205
March	084450	Cash Receipt	CP PROPERTIES GROUP LL	\$3.57	EDA Loan Interest Payme	02/27/18	205
March	084492	Cash Receipt	MARIS EHLERS PHOTOGRA	\$1.77	EDA Loan Interest Payme	03/12/18	205
March	084474	Cash Receipt	PLUG TECHNOLOGIES, INC	\$17.77	EDA Loan Interest Payme	03/06/18	205
April	084585	Cash Receipt	PLUG TECHNOLOGIES, INC	\$17.70	EDA Loan Interest Payme	04/04/18	205
May	084721	Cash Receipt	CP PROPERTIES GROUP LL	\$2.74	EDA Loan Interest Payme	04/26/18	205
May	084778	Cash Receipt	PLUG TECHNOLOGIES, INC	\$17.60	EDA Loan Interest Payme	05/04/18	205
June		Journal Entry		-\$1,229.61	Allocate 2nd Quarter 201		205
June	084872	Cash Receipt	CP PROPERTIES GROUP LL	\$2.44	EDA Loan Interest Payme	05/29/18	205
June	085031	Cash Receipt	CP PROPERTIES GROUP LL	\$2.21	EDA Loan Interest Payme	06/26/18	205
June	849220	Cash Receipt	PLUG TECHNOLOGIES, INC	\$18.00	EDA Loan Interest Payme	06/05/18	205
July	085149	Cash Receipt	CP PROPERTIES GROUP LL	\$1.84	EDA Loan Interest Payme	07/26/18	205
July	085073	Cash Receipt	PLUG TECHNOLOGIES, INC	\$15.62	EDA Loan Interest Payme	07/05/18	205
August	085297	Cash Receipt	CP PROPERTIES GROUP LL	\$1.68	EDA Loan Interest Payme	08/28/18	205
August	085190	Cash Receipt	PLUG TECHNOLOGIES, INC	\$15.95	EDA Loan Interest Payme	08/06/18	205
September		Journal Entry		-\$895.97	Allocate 3rd Quarter 2018		205
September	085331	Cash Receipt	PLUG TECHNOLOGIES, INC	\$15.69	EDA Loan Interest Payme	09/05/18	205
October	085593	Cash Receipt	CP PROPERTIES GROUP LL	\$0.92	EDA Loan Interest Payme	10/26/18	205
October	085421	Cash Receipt	CP PROPERTIES GROUP LL	\$1.18	EDA Loan Interest Payme	09/26/18	205
October	085497	Cash Receipt	PLUG TECHNOLOGIES, INC	\$13.53	EDA Loan Interest Payme	10/04/18	205
November	085661	Cash Receipt	ASTRO ENGINEERING	\$135.41	EDA Loan Interest Payme	11/19/18	205
November	008568	Cash Receipt	CP PROPERTIES GROUP LL	\$0.66	EDA Loan Interest Payme	11/27/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	-\$14.59	EDA Loan Interest Payme	11/06/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	\$14.59	EDA Loan Interest Payme	11/06/18	205
November	085629	Cash Receipt	PLUG TECHNOLOGIES, INC	\$14.59	EDA Loan Interest Payme	11/06/18	205
December		Journal Entry		-\$749.14	Allocate 4th Quarter 2018		205
December	085759	Cash Receipt	ASTRO ENGINEERING	\$249.75	EDA Loan Interest Payme	12/17/18	205
December	085723	Cash Receipt	PLUG TECHNOLOGIES, INC	\$11.70	EDA Loan Receivable Inte	12/04/18	205
Account Descr R 205-36210 Interest Earnings				-\$3,068.05			
Account Descr R 205-36215 Investment Income/Loss							
March		Journal Entry		\$1,372.10	Allocate 1st Quarter 2018		205
June		Journal Entry		\$646.24	Allocate 2nd Quarter 201		205
September		Journal Entry		\$136.47	Allocate 3rd Quarter 2018		205
December		Journal Entry		-\$446.04	Allocate 4th Quarter 2018		205
Account Descr R 205-36215 Investment Income/Loss				\$1,708.77			
PL Type *R Revenue				\$49,416.33			
PL Type -E Expenditure							
Account Descr E 201-41330-111 Committee Wages/Meetings							
December	002552	Cash Paymen	BARTELS, TODD	\$270.00	EDA Meetings - 2018	01/03/19	201
December	033994	Cash Paymen	DISMANG, BRIAN	\$300.00	EDA Meetings - 2018	12/31/18	201
December	034002	Cash Paymen	JOHNSON, JESSICA	\$300.00	EDA Meetings - 2018	12/31/18	201
December	034011	Cash Paymen	ROSS, ANTHONY	\$60.00	EDA Meetings - 2018	12/31/18	201
December	034017	Cash Paymen	ZRUST, TED	\$240.00	EDA Meetings - 2018	12/31/18	201

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Recei pt	Fund
Account Descr E 201-41330-111 Committee Wages/Meetings				\$1,170.00			
Account Descr E 201-41330-306 Dues & Subscriptions							
April	033403	Cash Paymen	INITIATIVE FOUNDATION	\$310.00	Endowment Pledge - 201	04/17/18	201
Account Descr E 201-41330-306 Dues & Subscriptions				\$310.00			
Account Descr E 201-41330-310 Other Professional Services							
April	033410	Cash Paymen	ROBERT J. HIIVALA	\$736.00	11234 River Road NE: Pro	04/17/18	201
May	018348	Cash Receipt	JOINT POWERS WATER BO	\$23.58	Refund of Fees since Hou	04/23/18	201
May	002341	Cash Paymen	WSB & ASSOCIATES, INC.	\$147.00	Downtown Parking Lot: M	05/15/18	201
June	002350	Cash Paymen	S E H	\$640.00	EDA Services - April 2018	06/05/18	201
June	002367	Cash Paymen	WSB & ASSOCIATES, INC.	\$2,948.00	Downtown Parking Lot: A	06/05/18	201
July	002403	Cash Paymen	WSB & ASSOCIATES, INC.	\$2,303.00	Downtown Parking Lot: M	07/17/18	201
August	002423	Cash Paymen	WSB & ASSOCIATES, INC.	\$359.00	Downtown Parking Lot - P	08/06/18	201
August	002423	Cash Paymen	WSB & ASSOCIATES, INC.	\$407.50	Downtown Parking Lot - P	08/06/18	201
September	002446	Cash Paymen	S E H	\$268.59	EDA Services - July 2018	09/04/18	201
September	002448	Cash Paymen	WSB & ASSOCIATES, INC.	\$815.00	Downtown Parking Lot - P	09/04/18	201
October	002478	Cash Paymen	WSB & ASSOCIATES, INC.	\$312.00	Downtown Parking Lot - P	10/16/18	201
October	002478	Cash Paymen	WSB & ASSOCIATES, INC.	\$555.00	Downtown Parking Lot - P	10/16/18	201
December	034015	Cash Paymen	VISA - BANKWEST	\$50.00	Starbucks Gift Card	12/31/18	201
December	034015	Cash Paymen	VISA - BANKWEST	\$100.00	River Inn Gift Card	12/31/18	201
Account Descr E 201-41330-310 Other Professional Services				\$9,664.67			
Account Descr E 201-41330-437 Other Miscellaneous							
February	033255	Cash Paymen	VISA - BANKWEST	\$75.01	EDA Property: Asbestos R	02/06/18	201
February	033257	Cash Paymen	WEX BANK - PW	\$137.64	Trac Hoe for EDA House	02/06/18	201
March	033311	Cash Paymen	HANOVER HISTORICAL SO	\$500.00	Donation from EDA	03/06/18	201
April	033374	Cash Paymen	VISA - BANKWEST	\$19.95	EDA Website Domain	04/03/18	201
May	033458	Cash Paymen	HANOVER HARVEST FESTI	\$1,500.00	Hanover Harvest Festival	05/15/18	201
May	033431	Cash Paymen	RAMBOW	\$1,740.00	EDA Social 2018 - Yeti 20	05/01/18	201
May	002340	Cash Paymen	RIVER INN	\$241.59	EDA Social 2018: 30 Gue	05/15/18	201
July	033575	Cash Paymen	LEROY SIGNS	\$2,190.00	BankWest: Fabricate & In	07/03/18	201
September	033755	Cash Paymen	VISA - BANKWEST	\$375.00	2018 WCEDP Power Up G	09/04/18	201
Account Descr E 201-41330-437 Other Miscellaneous				\$6,779.19			
Account Descr E 205-49300-318 EDA BIF: Matching Grant							
August	033663	Cash Paymen	HANOVER DENTAL	\$5,491.00	EDA Loan Portion for Sign	08/06/18	205
September	033771	Cash Paymen	HANOVER DENTAL	\$7,500.00	Matching Grant for Hanov	09/18/18	205
November		Journal Entry		-\$5,491.00	Reclass Hanover Dental E		205
November	033888	Cash Paymen	HANOVER DENTAL	\$5,491.00	Matching Grant for Hanov	11/14/18	205
November	033912	Cash Paymen	ROY C INC	\$3,750.00	Matching Grant for Roy C.	11/14/18	205
Account Descr E 205-49300-318 EDA BIF: Matching Grant				\$16,741.00			
Account Descr E 205-49300-319 EDA BIF: EDA Loan							
November		Journal Entry		\$5,491.00	Reclass Hanover Dental E		205
November	033912	Cash Paymen	ROY C INC	\$7,500.00	EDA Loan Portion for Roy	11/14/18	205
Account Descr E 205-49300-319 EDA BIF: EDA Loan				\$12,991.00			
PL Type -E Expenditure				\$47,655.86			
<b>Act Year 2018</b>				\$210,143.52			
				\$210,143.52			

HANOVER

**Cash Balances**

January 2019

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$763,328.42	\$26,329.15	\$87,113.12	\$702,544.45
107 FIRE DEPT DONATIONS FUND	\$25,182.84	\$150.00	\$0.00	\$25,332.84
<b>201 EDA SPECIAL REVENUE FUND</b>	<b>\$96,864.76</b>	<b>\$382.81</b>	<b>\$0.00</b>	<b>\$97,247.57</b>
<b>205 EDA BUSINESS INCENTIVE FUND</b>	<b>\$131,584.98</b>	<b>\$7,055.61</b>	<b>\$0.00</b>	<b>\$138,640.59</b>
311 2008A GO CIP REFUNDING BOND	\$83,802.55	\$0.00	\$37,827.50	\$45,975.05
312 2009A GO IMP REFUNDING BOND	\$10,741.26	\$5.43	\$0.00	\$10,746.69
314 2011A GO IMP CROSSOVER REF BD	\$452,061.32	\$0.00	\$0.00	\$452,061.32
315 2016A GO CIP BOND	\$91,242.18	\$0.00	\$80,112.50	\$11,129.68
401 GENERAL CAPITAL PROJECTS	\$1,242,780.37	\$0.00	\$0.00	\$1,242,780.37
402 PARKS CAPITAL PROJECTS	\$25,058.79	\$0.00	\$0.00	\$25,058.79
403 FIRE DEPT CAPITAL FUND	\$295,135.41	\$0.00	\$0.00	\$295,135.41
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$2,740.00	\$0.00	\$0.00	\$2,740.00
406 GAMBLING PROCEEDS	\$6,694.19	\$3,048.00	\$1,600.00	\$8,142.19
407 TIF REDEV DIST #1	\$7,841.13	\$0.00	\$0.00	\$7,841.13
409 MAHLER PIT - 15TH ST IMP FUND	\$79,624.24	\$8,489.64	\$0.00	\$88,113.88
411 FACILITIES CAPITAL PROJ FUND	-\$514,537.06	\$0.00	\$0.00	-\$514,537.06
417 EQUIPMENT CAPITAL FUND	\$127,215.26	\$0.00	\$0.00	\$127,215.26
418 STREET CAPITAL PROJ FUND	\$103,145.30	\$0.00	\$0.00	\$103,145.30
601 WATER ENTERPRISE FUND	\$913,503.83	\$5,201.80	\$3,001.00	\$915,704.63
602 SEWER ENTERPRISE FUND	\$301,379.73	\$24,595.06	\$6,579.65	\$319,395.14
603 STORM WATER ENTERPRISE FUND	\$122,845.41	\$2,982.70	\$283.09	\$125,545.02
611 WATER CAPITAL IMP FUND	\$169,326.91	\$0.00	\$0.00	\$169,326.91
612 SEWER CAPITAL IMP FUND	\$1,983,128.84	\$326.13	\$0.00	\$1,983,454.97
613 STORM WATER CAPITAL IMP FUND	\$611,299.02	\$0.00	\$0.00	\$611,299.02
701 RIVER ROAD CEMETERY	\$35,981.74	\$0.00	\$0.00	\$35,981.74
811 EROSION CONTROL ESCROW FUND	\$30,000.00	\$0.00	\$0.00	\$30,000.00
815 LANDSCAPE ESCROW FUND	\$28,000.00	\$0.00	\$0.00	\$28,000.00
817 INFRASTRUCTURE ESCROW FUND	\$11,000.00	\$0.00	\$0.00	\$11,000.00
818 MISC ESCROWS FUND	\$7,400.35	\$8,000.00	\$0.00	\$15,400.35
820 BRIDGES TOWNHOMES ESC FUND	\$3,652.42	\$0.00	\$0.00	\$3,652.42
823 CROW RVR HTS WEST 3RD / BACKES	\$17,337.65	\$0.00	\$0.00	\$17,337.65
825 CROW RVR HTS FUT WEST PLAT/PUD	\$8,549.81	\$0.00	\$0.00	\$8,549.81
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$41,745.56	\$0.00	\$0.00	\$41,745.56
900 INTEREST	\$53,116.37	\$0.00	\$0.00	\$53,116.37
	<b>\$7,368,773.58</b>	<b>\$86,566.33</b>	<b>\$216,516.86</b>	<b>\$7,238,823.05</b>

# HANOVER

## Revenue Budget Report - EDA

Source Alt Code	Account Descr	January 2019 Amt	2019 YTD Amt	2019 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$382.81	\$382.81	\$49,000.00	\$48,617.19	0.78%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$382.81	\$382.81	\$49,000.00	\$48,617.19	0.78%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$382.81	\$382.81	\$49,000.00	\$48,617.19	0.78%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$285.69	\$285.69	\$0.00	-\$285.69	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36230 Contributions and Donation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$285.69	\$285.69	\$0.00	-\$285.69	0.00%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$285.69	\$285.69	\$0.00	-\$285.69	0.00%
		\$668.50	\$668.50	\$49,000.00	\$48,331.50	1.36%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	January 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meeting	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$0.00	\$500.00	\$500.00	0.00%
BRDCOMM	E 201-41330-310 Other Professional Services	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.00%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$0.00	\$5,500.00	\$5,500.00	0.00%
Dept 41330 Boards and Commissions		\$0.00	\$0.00	\$18,000.00	\$18,000.00	
Dept 41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
Dept 49360 Transfers Out						
TRANSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$30,000.00	\$30,000.00	
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$0.00	\$49,000.00	\$49,000.00	

**HANOVER**  
**Expenditure Budget Report - EDA**

Dept Abbrev	Account Descr	January 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500	Economic Develop mt (GENERAL)					
ECODEVEL	E 205-46500-810 Refunds & Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500	Economic Develop mt (GENERAL)	\$0.00	\$0.00	\$0.00	\$0.00	
Dept 49300	Other Finanacing Uses					
OTHFINUS	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINUS	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINUS	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300	Other Finanacing Uses	\$0.00	\$0.00	\$0.00	\$0.00	
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$0.00	\$0.00	\$0.00	

**HANOVER**  
**Expenditure Budget Report - EDA**

Dept Abbrev	Account Descr	January 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
		\$0.00	\$0.00	\$49,000.00	\$49,000.00	

# HANOVER

## Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
<b>Act Year 2019</b>							
PL Type G General Ledger							
Account Descr G 205-12400 EDA Loan Receivable							
January	085878	Cash Recei	ASTRO ENGINEERING	\$1,059.39	EDA Loan Principal Paym	01/15/19	205
January	085800	Cash Recei	CP PROPERTIES GROUP L	\$184.30	EDA Loan Principal Paym	12/27/18	205
January	003102	Cash Recei	HANOVER DENTAL	\$4,880.88	EDA Loan Payment - Loa	01/25/19	205
January	085835	Cash Recei	PLUG TECHNOLOGIES, IN	\$437.02	EDA Loan Principal Paym	01/04/19	205
January	028191	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jan	01/03/19	205
Account Descr G 205-12400 EDA Loan Receivable				\$6,769.92			
PL Type G General Ledger				\$6,769.92			
PL Type *R Revenue							
Account Descr R 201-31000 Property Taxes - General							
January		Cash Recei	HENNEPIN COUNTY TREA	\$220.96	HC Tax Settlement - Jan		201
January		Cash Recei	WRIGHT COUNTY AUDITO	\$161.85	WC Tax Settlement - Jan		201
Account Descr R 201-31000 Property Taxes - General				\$382.81			
Account Descr R 205-36210 Interest Earnings							
January	085878	Cash Recei	ASTRO ENGINEERING	\$273.48	EDA Loan Interest Paym	01/15/19	205
January	085835	Cash Recei	PLUG TECHNOLOGIES, IN	\$12.21	EDA Loan Interest Paym	01/04/19	205
Account Descr R 205-36210 Interest Earnings				\$285.69			
PL Type *R Revenue				\$668.50			
Act Year 2019				\$7,438.42			
				\$7,438.42			

<u>Borrower</u>	<u>2/11/2019</u>	<u>Paid Through</u>
	\$ -	
Plug Technologies, Inc.	\$ 6,212.43	February
Hanover Dental	\$ -	Paid Off in January
Astro Engineering	\$ 96,660.03	January
Roy C. Inc.	\$ 7,083.34	February
	\$ -	
<b>Total</b>	<b>\$ 109,955.80</b>	

**2019 Hanover EDA Business Social  
Event Schedule**

**8:00 AM**

- Guests begin to arrive
- Each guest (Business Representatives Only) receive raffle ticket
  - *Can people win more than one prize?*
- Coffee/Breakfast food available

**8:30 AM**

- Thanks to River Inn for Food - First appreciation token awarded (River Inn Gift Card)
- Second appreciation token awarded (Tool Kit)
- Presentation
- Third appreciation token awarded (Valerie Brownlee Therapeutic Massage)
- Fourth appreciation token awarded (RTIC Cooler)
- Fifth appreciation token awarded (Weber Grill)

**9:30 AM**

- Wrap-up/Clean-up

*\*we have 6 Yeti Mugs from 2017 (silver) and 14 Yeti Mugs from 2018 (green)  
Do separate raffle tickets?*



2018 HANOVER EDA BUSINESS SOCIAL



BACK: BRIAN DISMANG, TED ZRUST, KEN WARPULA, TONY ROSS  
FRONT: MARYANN HALLSTEIN, TODD BARTELS, JESSICA JOHNSON

## BOARD MEMBERS

- DONATED MONEY TO THE HANOVER HISTORICAL SOCIETY
- DONATED MONEY TO THE HANOVER HARVEST FESTIVAL
- HOSTED ANNUAL BUSINESS SOCIAL



2018 ACCOMPLISHMENTS

- HANOVER DENTAL – MATCHING GRANT PROGRAM
- ASTRO ENG. – LOW INTEREST LOAN PROGRAM
- ROY C. INC. – MATCHING GRANT PROGRAM

\*Insert photo of Roy C. parking lot\*



2018 ACCOMPLISHMENTS

- WITS REALTY
- HANOVER TOOLS
- HANOVER DENTAL



NEW BUSINESSES

## ● PURPOSE

- ASSIST STARTUPS, EXPANSIONS, AND BUSINESS RETENTION
  - CREATE AND RETAIN PERMANENT PRIVATE SECTOR JOBS
  - INCREASE TAX BASE
  - IMPROVEMENT OF EMPLOYMENT IN THE REGION
  - FILL GAPS IN SERVICES TO THE COMMUNITY

## ● GENERAL GUIDELINES

- MIN. \$5,000/MAX. \$100,000
- MIN. OF 50% PROJECT PRIVATELY FUNDED
- INTEREST: PRIME MINUS TWO; MIN. 2%/MAX. 6%
- LAND/BUILDING MAX. 10 YR. TERM
- EQUIPMENT MAX. 7 YR. TERM

LOW INTEREST LOAN PROGRAM

## ● PURPOSE

- PROMOTE AND ENCOURAGE ECONOMIC DEVELOPMENT IN BUSINESS DISTRICTS
  - ELIGIBLE FOR EXISTING STRUCTURES
  - COMPLIANCE WITH PERFORMANCE STANDARDS
  - UPGRADE PROPERTY AESTHETICS
  - CONFORM TO STATE AND LOCAL CODES
  - RESIDENTIAL CONVERSIONS OR SECURITY IMPROVEMENTS

## ● GENERAL GUIDELINES

- MIN. OF 50% PROJECT PRIVATELY FUNDED
- 25% OF FUNDS ELIGIBLE AS GRANT DOLLARS
- 25% OF FUNDS ELIGIBLE AS LOAN DOLLARS
  - 0% INTEREST
  - MAX. 3 YR. TERM

**MATCHING GRANT PROGRAM**

- **PURPOSE**

- ASSIST NEW BUSINESSES WITH LEASING FUNDS

- **GENERAL GUIDELINES**

- UP TO 3 MONTHS RENT REIMBURSEMENT
  - \$2,400 MAX. CONTRIBUTION (\$800 PER MONTH)
- 12 MONTH LEASE AGREEMENT REQUIRED
- MUST REMAIN OPEN FOR 12 MONTHS

**RENT REIMBURSEMENT PROGRAM**

# THANK YOU!

## QUESTIONS?

BRIAN HAGEN – CITY ADMINISTRATOR  
763-496-5025  
BRIANH@CI.HANOVER.MN.US



- \*\*\*add business logos or actual bldg. photo



# THANK YOU BUSINESSES

2019 Hanover EDA Business Social



# Special Thanks

*2019 Host*

Hanover Public Works

Meal Catered By

River Inn





# Thank You

- Aaron's Information Systems
  - Airmist Sauna & Steam
- AJN Building & Remodeling
  - Anytime Fitness
- BankWest
  - AT3 Tactical



# Thank You

- BK Auto
  - B's Lawns & Landscaping
  - Beyond Indigo
- Big Bore Smokers
  - Burschville Construction
- CP Properties



# Thank You

- C. Olson Concrete
    - Caprice Door Craft
    - Caprice Woodcraft
      - Children's Country Preschool
  - Chops Bar & Grill
- 



# Thank You

- Comfort Matters
  - Cox Concrete Construction
  - CRB Inc
  - Crow Hassan Builders
- CRZ Welding LLC



# Thank You

- DiOrio Development LLC
    - Don's Handyman Repairs
  - Gail's Excavating
  - Hanover Dental
    - Hanover Elementary
  - Hanover European Auto Parts
- 



**Thank You**

- Hanover Chiropractic
- Hanover Post Office
  - Hanover Wine & Spirits
- Hanover Zion United Methodist
  - Hennepin West Paving
- Holen Aluminum Products



# Thank You

- Home Wise Property Renovation
  - Inter City Water & Sewer
- J. Phillips Construction
  - JC Younger Company
- Jeremy Gibbs Lawn Service



# Thank You

- Jo E Franke Daycare
    - Kaul Design Group LLC
    - Kothrade Sewer, Water, & Excavating
  - Living Essentially So' Oiled
    - Lone Wolf Coffee Company
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**Thank You**

- Maris Ehlers Photography
- Mark Miller Trucking
  - Maverick Construction
- North Star Mechanical
  - Pearson Brothers
- Pen & Ink Communication



# Thank You

- Plug Technologies
    - Premium Builders
    - Presto Services
      - Quilts By Patrice
  - Pro-Tec Deckcare & Construction
- 



# Thank You

- RJ Star Inc./Wizard Products
  - Roy C Inc.
  - S&P Testing
    - Servpro
- Rusty Olson Soil & Percolation Testing



# Thank You

- SRH Industries
    - St. Paul's Lutheran Church
  - Therapeutic Massage & Bodywork
    - Tom Thumb/Marathon
- 



# Thank You

- Toshiba Business Solutions - Hanover
  - JLS Holdings
  - Treehouse Childcare & Latchkey
- JS Stewart Companies
  - Astro Engineering



# Thank You

- RJM Self Storage
    - Miller Trucking & Landscape Supply
  - All Around Hair Design
    - West Air Heating and Cooling
- 



# Thank You

- The BridgeWater at Hanover
  - Technology Hill
- TAB Photos
  - SJS Farms



# Recent New Businesses

- Hanover Tools
    - Wits Realty
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