

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
MARCH 21, 2019 – OFFICIAL MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of March 21, 2019 to order at 8:00 a.m. Present were Members Todd Bartels, Jessica Johnson, Brian Dismang, Tony Ross, Ken Warpula, and MaryAnn Hallstein. Also present was City Administrator Brian Hagen. Guest present was Duane Northagen of WCEDP. Member Ted Zrust was absent.

Approval of Agenda

MOTION by Dismang to approve the agenda as presented, seconded by Hallstein. **Motion carried unanimously.**

Approval of Minutes from February 21, 2019 Regular Meeting

MOTION by Hallstein to approve minutes as presented, seconded by Ross. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Johnson noted that all loans were current. She further noted that an appreciation token was purchased for the business social.

MOTION by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Ross. **Motion carried unanimously.**

Citizen's Forum

Unfinished Business

New Business

Review of Business Incentive Program Guidelines

Hagen invited Northagen to review the WCEDP assistance options. Northagen explained that they are another resource to be utilized in conjunction with the local EDA. Northagen personally has three decades of experience in economic development. WCEDP acts as a SBDC office to provide counseling to businesses whether startups or expansions. They further assist with guidance in finding state and federal level funding sources and act as a conduit to the Wright County Enterprise Fund that acts as a GAP Financing tool.

The board went on to review the local incentive programs. Discussion revolved around eligible activities and whether the Hanover EDA wanted to become more of a GAP financing tool versus another funding source. The board felt a desire to remain as flexible as possible with the incentive programs.

Discussion continued on a desire to restrict total funding assistance across all three programs to be limited to a maximum of \$100,000 at one time. Hagen would revise the program guidelines to incorporate verbiage.

Reports

Adjournment

MOTION by Johnson to adjourn at 10:02 a.m., seconded by Warpula. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator