

AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
MAY 16, 2024

TODD BARTELS
JESSICA JOHNSON
BRIAN DISMANG
TED ZRUST
SAM RUDIE

TOM DIERBERGER
MARYANN HALLSTEIN

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of April 18, 2024 Meeting** *(to be handed out)*
 - c. Accounts Payable and Financial Reports (2)**
- 3. Citizen's Forum**
- 4. Unfinished Business**
- 5. New Business**
 - a. Discussion of Resources for Commercial and Industrial Development/Redevelopment**
 - *Staff will bring some information for discussion regarding State programs and their parameters for EDA's discussion*
 - b. Development Update from Staff**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

HANOVER
***Cash Balances**
Cash Account: 10100
April 2024

Fund	2024 Begin Balance	Receipts	Disbursements	Transfers	Journal Entries	Payroll JEs	Balance	
10100 - Cash								
100 - GENERAL FUND	\$1,666,363.83	\$152,797.34	(\$354,261.75)	0	(\$70,224.50)	(\$130,947.92)	\$1,263,727.00	In Balance
104 - AMERICAN RESCUE PLAN ACT	\$396,170.19			0	\$3,603.14		\$399,773.33	In Balance
105 - PUBLIC SAFETY AID	\$157,975.00			0			\$157,975.00	In Balance
107 - FIRE DEPT DONATIONS FUND	\$55,168.96	\$550.00	(\$7,519.81)	0	\$489.09		\$48,688.24	In Balance
201 - EDA SPECIAL REVENUE FUND	\$196,635.65	\$80.62		0	(\$7,799.44)	(\$5,040.63)	\$183,876.20	In Balance
205 - EDA BUSINESS INCENTIVE FUN	\$244,738.23	\$8,931.50		0	\$2,271.95		\$255,941.68	In Balance
311 - 2008A GO CIP REFUNDING BON	\$0.00			0			\$0.00	In Balance
312 - 2009A GO IMP REFUNDING BON	\$0.00			0			\$0.00	In Balance
313 - 2010 GO EQUIPMENT CERTIFIC	\$0.00			0			\$0.00	In Balance
314 - 2011A GO IMP CROSSOVER RE	\$504,120.72			0	\$4,584.94		\$508,705.66	In Balance
315 - 2016A GO CIP BOND	\$127,614.84			0	(\$86,968.66)		\$40,646.18	In Balance
401 - GENERAL CAPITAL PROJECTS	\$606,148.07	\$546.98	(\$19,765.00)	0	\$5,514.53		\$592,444.58	In Balance
402 - PARKS CAPITAL PROJECTS	\$187,860.67			0	\$1,708.58		\$189,569.25	In Balance
403 - FIRE DEPT CAPITAL FUND	\$142,340.67	\$5,731.12		0	(\$12,698.26)		\$135,373.53	In Balance
404 - HISTORICAL CAPITAL PROJ FU	\$0.00			0			\$0.00	In Balance
405 - PARK DEDICATION FEE	\$841,975.25	\$101,432.00	(\$1,208.00)	0	\$7,815.60		\$950,014.85	In Balance
406 - CHARITABLE GAMBLING PROC	\$39,709.51	\$5,085.14	(\$1,349.51)	0	(\$8,187.62)		\$35,257.52	In Balance
407 - TIF REDEV DIST #1	\$18,024.38			0	(\$6,178.73)		\$11,845.65	In Balance
409 - MAHLER PIT - 15TH ST IMP FUN	\$141,964.21	\$26,149.30		0	\$1,528.98		\$169,642.49	In Balance
411 - FACILITIES CAPITAL PROJ FUN	\$15,384.13			0	\$139.92		\$15,524.05	In Balance
417 - EQUIPMENT CAPITAL FUND	\$41,309.99			0	\$375.71		\$41,685.70	In Balance
418 - STREET CAPITAL PROJ FUND	\$905,026.46		(\$78,197.22)	0	(\$11,829.83)		\$814,999.41	In Balance
601 - WATER ENTERPRISE FUND	\$1,342,115.50	\$104,352.50	(\$88,546.46)	0	(\$16,617.61)	(\$1,680.21)	\$1,339,623.72	In Balance
602 - SEWER ENTERPRISE FUND	\$1,175,373.79	\$263,638.11	(\$196,236.54)	0	(\$63,555.22)	(\$1,680.14)	\$1,177,540.00	In Balance
603 - STORM WATER ENTERPRISE F	\$326,246.16	\$23,451.65	(\$660.00)	0	\$755.89		\$349,793.70	In Balance
611 - WATER CAPITAL IMP FUND	\$551,783.62	\$30,318.00		0	\$5,110.35		\$587,211.97	In Balance
612 - SEWER CAPITAL IMP FUND	\$3,065,233.35	\$76,229.00		0	\$28,109.18		\$3,169,571.53	In Balance
613 - STORM WATER CAPITAL IMP F	\$1,285,146.38	\$31,245.59		0	\$11,783.04		\$1,328,175.01	In Balance
701 - RIVER ROAD CEMETERY	\$36,999.43			0			\$36,999.43	In Balance
702 - CSAH 19 CEMETERY	\$29,026.00	\$1,000.00		0			\$30,026.00	In Balance
804 - SCHENDELS FIELD ESC FUND	\$0.00			0			\$0.00	In Balance

HANOVER
***Cash Balances**
Cash Account: 10100
April 2024

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Fund	2024 Begin Balance	Receipts	Disbursements	Transfers	Journal Entries	Payroll JEs	Balance	
809 - BRIDGES AT HANOVER ESC FU	\$0.00			0			\$0.00	In Balance
810 - BUILDING PERMITS ESCROW F	\$335,001.00	\$80,000.00		0			\$415,001.00	In Balance
811 - EROSION CONTROL ESCROW F	\$24,123.53			0			\$24,123.53	In Balance
815 - LANDSCAPE ESCROW FUND	\$17,900.65			0			\$17,900.65	In Balance
817 - INFRASTRUCTURE ESCROW F	\$9,500.00			0			\$9,500.00	In Balance
818 - MISC ESCROWS FUND	\$28,408.32	\$22,345.48	(\$47,237.74)	0	\$50,701.56		\$54,217.62	In Balance
820 - BRIDGES TOWNHOMES ESC FU	\$3,880.44			0	\$35.29		\$3,915.73	In Balance
821 - QUAIL PASS 2ND ADD ESCROW	\$0.00			0			\$0.00	In Balance
823 - CROW RVR HTS WEST 3RD / BA	\$0.00			0			\$0.00	In Balance
824 - CROW RVR HTS WEST 3RD PH	\$0.00			0			\$0.00	In Balance
825 - CROW RVR HTS FUT WEST PLA	\$0.00			0			\$0.00	In Balance
826 - CROW RVR HTS 4TH ADD FINL	\$0.00			0			\$0.00	In Balance
827 - HANOVER COVE PRELIMINARY	\$0.00			0			\$0.00	In Balance
828 - CROW RVR HTS 4TH DEVEL AG	\$0.00			0			\$0.00	In Balance
829 - RIVER TOWN VILLAS DEVEL AG	\$19,770.40		(\$1,253.00)	0	(\$250.16)		\$18,267.24	In Balance
830 - FEHN COMP 15TH ST DEVEL AG	\$0.00			0			\$0.00	In Balance
831 - RIVERS EDGE DEVEL AGRMT	\$38.22		(\$38.22)	0	\$0.35		\$0.35	In Balance
832 - CROW RVR HTS 5TH DEVEL AG	\$28,786.76		(\$466.00)	0	\$734.20		\$29,054.96	In Balance
833 - RIVERS EDGE 2 DEVEL AGRMT	\$8,156.38		(\$952.00)	0	(\$2,173.04)		\$5,031.34	In Balance
834 - CROW RVR HTS 6TH DEVEL AG	\$4,046.82		(\$5,146.00)	0	(\$5,161.75)		(\$6,260.93)	In Balance
835 - RIVERS EDGE 3 DEVEL AGRMT	\$11,375.11		(\$3,324.25)	0	\$97.74		\$8,148.60	In Balance
836 - RIVERS EDGE 4 DEVEL AGRMT	\$39,551.51		(\$2,944.00)	0	(\$6,878.68)		\$29,728.83	In Balance
837 - RIVER LANDING DEVEL AGRMT	\$85,303.27		(\$1,466.50)	0	(\$71,937.17)		\$11,899.60	In Balance
838 - RIVERS EDGE 5 DEVEL AGRMT	\$0.00	\$55,000.00	(\$391.50)	0	\$166.74		\$54,775.24	In Balance
900 - INTEREST	\$0.00	\$127,728.60		0	(\$127,728.60)		\$0.00	In Balance
	\$14,716,297.40	\$1,116,612.93	(\$810,963.50)	\$0.00	(\$372,662.49)	(\$139,348.90)	\$14,509,935.44	

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	April 2024 Amt	2024 YTD Amt	2024 YTD Budget	2024 YTD Balance	%YTD Budget
201 EDA SPECIAL REVENUE FUND						
41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meetin	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$977.00	\$600.00	-\$377.00	162.83%
BRDCOMM	E 201-41330-310 Other Professional Service	\$0.00	\$0.00	\$10,000.00	\$10,000.00	0.00%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$0.00	\$5,500.00	\$5,500.00	0.00%
41330 Boards and Commissions		\$0.00	\$977.00	\$18,100.00	\$17,123.00	
41400 City Administrator						
CITYADM	E 201-41400-101 Full-Time Employees Regu	\$1,164.00	\$4,074.00	\$14,732.00	\$10,658.00	27.65%
CITYADM	E 201-41400-121 PERA	\$87.30	\$305.55	\$1,105.00	\$799.45	27.65%
CITYADM	E 201-41400-122 FICA	\$66.78	\$233.73	\$914.00	\$680.27	25.57%
CITYADM	E 201-41400-123 Medicare	\$15.62	\$54.67	\$214.00	\$159.33	25.55%
CITYADM	E 201-41400-134 Employer Paid Life	\$9.50	\$33.25	\$127.00	\$93.75	26.18%
CITYADM	E 201-41400-151 Med/Dental Insurance	\$96.98	\$339.43	\$1,260.00	\$920.57	26.94%
41400 City Administrator		\$1,440.18	\$5,040.63	\$18,352.00	\$13,311.37	
41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
49360 Transfers Out						
TRNSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$26,000.00	\$26,000.00	0.00%
49360 Transfers Out		\$0.00	\$0.00	\$26,000.00	\$26,000.00	
201 EDA SPECIAL REVENUE FUND		\$1,440.18	\$6,017.63	\$63,452.00	\$57,434.37	

HANOVER

Revenue Budget Report - EDA

Source Alt Code	Account Descr	April 2024 Amt	2024 YTD Amt	2024 YTD Budget	2024 YTD Balance	%YTD Budget
201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$0.00	\$63,452.00	\$63,452.00	0.00%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
TAXES		\$0.00	\$0.00	\$63,452.00	\$63,452.00	
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$1,687.56	\$0.00	-\$1,687.56	0.00%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC		\$0.00	\$1,687.56	\$0.00	-\$1,687.56	
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	
201 EDA SPECIAL REVENUE FUND		\$0.00	\$1,687.56	\$63,452.00	\$61,764.44	
205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.02	\$0.00	-\$0.02	0.00%
MISC	R 205-36210 Interest Earnings	\$68.64	\$3,797.78	\$0.00	-\$3,797.78	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36230 Contributions and Donatio	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC		\$68.64	\$3,797.80	\$0.00	-\$3,797.80	
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	
205 EDA BUSINESS INCENTIVE FUND		\$68.64	\$3,797.80	\$0.00	-\$3,797.80	
		\$68.64	\$5,485.36	\$63,452.00	\$57,966.64	

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
2024							
G General Ledger							
G 201-10100 Cash							
April		Payroll Jour		-\$720.09	Labor Distribution		201
April		Payroll Jour		-\$720.09	Labor Distribution		201
G 201-10100 Cash				-\$1,440.18			
G 205-12400 EDA Loan Receivable							
April	093115	Cash Recei	ASTRO ENGINEERING	\$1,264.23	EDA Loan Principal Paym	04/02/24	205
G 205-12400 EDA Loan Receivable				\$1,264.23			
G General Ledger				-\$175.95			
*R Revenue							
R 205-36210 Interest Earnings							
April	093115	Cash Recei	ASTRO ENGINEERING	\$68.64	EDA Loan Interest Paym	04/02/24	205
R 205-36210 Interest Earnings				\$68.64			
*R Revenue				\$68.64			
-E Expenditure							
E 201-41400-101 Full-Time Employees Regular							
April		Payroll Jour		\$582.00	Labor Distribution		201
April		Payroll Jour		\$582.00	Labor Distribution		201
E 201-41400-101 Full-Time Employees Regular				\$1,164.00			
E 201-41400-121 PERA							
April		Payroll Jour		\$43.65	Labor Distribution		201
April		Payroll Jour		\$43.65	Labor Distribution		201
E 201-41400-121 PERA				\$87.30			
E 201-41400-122 FICA							
April		Payroll Jour		\$33.39	Labor Distribution		201
April		Payroll Jour		\$33.39	Labor Distribution		201
E 201-41400-122 FICA				\$66.78			
E 201-41400-123 Medicare							
April		Payroll Jour		\$7.81	Labor Distribution		201
April		Payroll Jour		\$7.81	Labor Distribution		201
E 201-41400-123 Medicare				\$15.62			
E 201-41400-134 Employer Paid Life							
April		Payroll Jour		\$4.75	Labor Distribution		201
April		Payroll Jour		\$4.75	Labor Distribution		201
E 201-41400-134 Employer Paid Life				\$9.50			
E 201-41400-151 Med/Dental Insurance							
April		Payroll Jour		\$48.49	Labor Distribution		201
April		Payroll Jour		\$48.49	Labor Distribution		201
E 201-41400-151 Med/Dental Insurance				\$96.98			
-E Expenditure				\$1,440.18			
2024				\$1,332.87			
				\$1,332.87			

<u>Borrower</u>	<u>4/30/2024</u>	<u>Paid Through</u>
	\$ -	
Astro Engineering	\$ 23,263.96	April
River Inn	\$ 82,550.69	April
	\$ -	
Total	\$ 105,814.65	