

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
JULY 31, 2020 – OFFICIAL MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of July 31, 2020 to order at 8:02 a.m. Present were members Todd Bartels, Jessica Johnson, Ted Zrust, Brian Dismang, Tony Ross, Ken Warpula and MaryAnn Hallstein. Also present was City Administrator Brian Hagen.

Approval of Agenda

MOTION by Warpula to approve agenda, seconded by Dismang. **Motion carried unanimously.**

Approval of Minutes from June 30, 2020 Regular Meeting

MOTION by Johnson to approve minutes as amended, seconded by Warpula. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Johnson noted all loans were current and no expenses occurred.

MOTION by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Hallstein. **Motion carried unanimously.**

Citizen's Forum

None

Unfinished Business

Mercantile Pass: Tax Abatement

Hagen reviewed the preliminary findings prepared by Northland Securities for potential assistance generated through tax abatement. The assumptions were based on capturing new tax growth to be utilized as assistance. Values of the properties were estimated and subject to change based on actual project completion. The EDA discussed a tax abatement project and generally supported assistance of some level. They further agreed to follow a similar "But For Test" that is used in reviewing a Tax Increment Financing project. Hagen also provided a brief update on the CSAH 19 Corridor Study.

New Business

None

Reports

Hagen provided an update on the Rivers Edge of Hanover development located on the commonly known Duininck Pit.

Adjournment

MOTION by Warpula to adjourn at 9:23 am, seconded by Dismang. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator