

AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 10, 2017

TODD BARTELS, CHAIR
RANDY WHITCOMB, VICE CHAIR
JESSICA JOHNSON, TREASURER
KEITH ULSTAD
BRIAN DISMANG

KEN WARPULA
MARYANN HALLSTEIN
HEIDI PEPPER, EDA CONSULTANT

- 1. Call to Order: 8:00 a.m.**
- 2. Site Visit of 11234 River Rd. NE, Hanover, MN** *(return to City Hall after visit for remainder of meeting)*
- 3. Approval of:**
 - a. Agenda**
 - b. Minutes of June 8, 2017 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 4. Citizen's Forum**
 - a. Dan Cummings – 263 River Rd. Sanitary Sewer Connection**
- 5. Unfinished Business**
 - a. Downtown Redevelopment & Parking**
 - b. Industrial Park Growth**
- 6. New Business**
 - a. Rent Reimbursement Program Application – AT3 Tactical**
 - b. Business Recycling Services**
 - c. 2018 Preliminary Budget – Draft 1**
- 7. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 8. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
JUNE 8, 2017 - DRAFT MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of June 8, 2017 to order at 8:00 a.m. Present were Todd Bartels, Randy Whitcomb, Jessica Johnson, Brian Dismang, Ken Warpula and MaryAnn Hallstein. Also present was City Administrator Brian Hagen.

Approval of Agenda

MOTION by Dismang to approve the agenda, seconded by Johnson. **Motion carried unanimously.**

Approval of Minutes from May 11, 2017 Regular Meeting

MOTION by Dismang to approve minutes as amended, seconded by Whitcomb. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Maris Ehlers is two months behind in payments.

MOTION by Dismang to approve the Accounts Payable and Financial Reports as presented, seconded by Hallstein. **Motion carried unanimously.**

Citizen's Forum

None

Unfinished Business

Downtown Redevelopment & Parking

Hagen stated that he has extended the offer for 11234 River Rd. NE to the property owner. They have indicated they like the offer. Hagen would continue to work with the City Attorney to draft up documents needed for the purchase of the property. The board also indicated Hagen should look into property management costs.

Industrial Park Growth

No discussion held.

New Business

Matching Grant Program Application – Patty Yantes

Provided quotes to replace existing signage and add new signage for the multi-tenant building located on 4th St. NE. The request is for \$2,333.32 of grant dollars.

MOTION by Warpula to approve request, seconded by Ulstad. **Motion carried unanimously.**

Hanover Harvest Festival Donation

Hagen stated that the Harvest Festival has sent out their annual requests for donations. Historically the EDA has donated \$1,500 to the event

MOTION by Whitcomb to donate \$1,500 to the Hanover Harvest Festival, seconded by Dismang. **Motion carried unanimously.**

Hanover Harvest Festival Royalty Float Donation

Hagen stated that the Harvest Festival is seeking a one-time donation to be used towards the construction of a Hanover Royalty Float. The float would be utilized in parades that the royalty attends.

MOTION by Johnson to donate \$1,100 to the royalty float, seconded by Bartels. **Motion carried unanimously.**

Reports

Hagen provided an update regarding the Crow River Heights West Third Addition development.

Adjournment

MOTION by Whitcomb to adjourn at 8:45 a.m., seconded by Dismang. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
 July 2017

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$548,450.72	\$278,112.98	\$189,734.89	\$636,828.81
107 FIRE DEPT DONATIONS FUND	\$26,382.16	\$400.00	\$2,190.50	\$24,591.66
201 EDA SPECIAL REVENUE FUND	\$150,462.96	\$6,735.22	\$3,295.50	\$153,902.68
205 EDA BUSINESS INCENTIVE FUND	\$245,480.96	\$758.53	\$2,367.07	\$243,872.42
311 2008A GO CIP REFUNDING BOND	\$56,803.50	\$0.00	\$0.00	\$56,803.50
312 2009A GO IMP REFUNDING BOND	\$2,762.81	\$0.00	\$0.00	\$2,762.81
313 2010 GO EQUIPMENT CERTIFICATES	\$0.00	\$0.00	\$0.00	\$0.00
314 2011A GO IMP CROSSOVER REF BD	\$503,333.88	\$0.00	\$0.00	\$503,333.88
315 2016A GO CIP BOND	\$30,765.13	\$0.00	\$0.00	\$30,765.13
401 GENERAL CAPITAL PROJECTS	\$1,335,287.46	\$2,538.59	\$0.00	\$1,337,826.05
402 PARKS CAPITAL PROJECTS	\$106,853.67	\$0.00	\$47,356.23	\$59,497.44
403 FIRE DEPT CAPITAL FUND	\$191,544.41	\$0.00	\$0.00	\$191,544.41
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$1,370.00	\$0.00	\$0.00	\$1,370.00
407 TIF REDEV DIST #1	\$9,671.92	\$0.00	\$0.00	\$9,671.92
411 FACILITIES CAPITAL PROJ FUND	\$1,425,021.09	\$0.00	\$14,059.30	\$1,410,961.79
417 EQUIPMENT CAPITAL FUND	\$133,270.88	\$0.00	\$0.00	\$133,270.88
418 STREET CAPITAL PROJ FUND	\$546,484.98	\$0.00	\$0.00	\$546,484.98
601 WATER ENTERPRISE FUND	\$824,563.01	\$10,085.03	\$2,001.00	\$832,647.04
602 SEWER ENTERPRISE FUND	\$387,352.02	\$48,504.66	\$164,703.29	\$271,153.39
603 STORM WATER ENTERPRISE FUND	\$207,713.78	\$7,786.11	\$3,742.63	\$211,757.26
611 WATER CAPITAL IMP FUND	\$156,415.53	\$0.00	\$0.00	\$156,415.53
612 SEWER CAPITAL IMP FUND	\$1,829,795.74	\$0.00	\$0.00	\$1,829,795.74
613 STORM WATER CAPITAL IMP FUND	\$549,241.50	\$0.00	\$1,605.07	\$547,636.43
804 SCHENDELS FIELD ESC FUND	\$148,453.49	\$0.00	\$0.00	\$148,453.49
809 BRIDGES AT HANOVER ESC FUND	\$0.00	\$0.00	\$0.00	\$0.00
811 EROSION CONTROL ESCROW FUND	\$24,000.00	\$0.00	\$6,000.00	\$18,000.00
815 LANDSCAPE ESCROW FUND	\$24,000.00	\$0.00	\$6,000.00	\$18,000.00
817 INFRASTRUCTURE ESCROW FUND	\$12,000.00	\$0.00	\$3,000.00	\$9,000.00
818 MISC ESCROWS FUND	\$10,908.17	\$1,000.00	\$1,449.94	\$10,458.23
820 BRIDGES TOWNHOMES ESC FUND	\$3,600.58	\$0.00	\$0.00	\$3,600.58
821 QUAIL PASS 2ND ADD ESCROW FD	\$11,937.09	\$0.00	\$0.00	\$11,937.09
823 CROW RVR HTS WEST 3RD / BACKES	\$19,516.61	\$0.00	\$2,946.94	\$16,569.67
900 INTEREST	\$0.00	\$0.00	\$0.00	\$0.00
	\$9,523,444.05	\$355,921.12	\$450,452.36	\$9,428,912.81

HANOVER

Revenue Budget by Source - EDA

Source Alt Code	Account Descr	July 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$6,735.22	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$6,735.22	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
MISC	R 201-36210 Interest Earnings	\$0.00	\$727.13	\$100.00	-\$627.13	727.13%
MISC	R 201-36215 Investment Income/Loss	\$0.00	-\$205.82	\$1,100.00	\$1,305.82	-18.71%
Source Alt Code MISC		\$0.00	\$521.31	\$1,200.00	\$678.69	43.44%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$6,735.22	\$26,380.37	\$50,200.00	\$23,819.63	52.55%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$28.33	\$1,553.66	\$0.00	-\$1,553.66	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	-\$364.28	\$0.00	\$364.28	0.00%
MISC	R 205-36230 Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$28.33	\$1,189.38	\$0.00	-\$1,189.38	0.00%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$28.33	\$1,189.38	\$0.00	-\$1,189.38	0.00%
		\$6,763.55	\$27,569.75	\$50,200.00	\$22,630.25	54.92%

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	July 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOM	E 201-41330-111 Committee Wages/Meetin	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.00%
BRDCOM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
BRDCOM	E 201-41330-310 Other Professional Service	\$695.50	\$3,865.00	\$25,000.00	\$21,135.00	15.46%
BRDCOM	E 201-41330-437 Other Miscellaneous	\$2,600.00	\$5,133.50	\$5,200.00	\$66.50	98.72%
Dept 41330 Boards and Commissions		\$3,295.50	\$8,998.50	\$34,200.00	\$25,201.50	26.31%
Dept 41570 Purchasing						
PURCHAS	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 49360 Transfers Out						
TRNSFER	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$3,295.50	\$8,998.50	\$50,200.00	\$41,201.50	17.93%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	July 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 205-46500-810 Refunds & Reimbursemen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses						
OTHFINU	E 205-49300-317 EDA BIF: Rent Reimburse	\$800.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
OTHFINU	E 205-49300-318 EDA BIF: Matching Grant	\$1,567.07	\$1,567.07	\$0.00	-\$1,567.07	0.00%
OTHFINU	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$2,367.07	\$3,967.07	\$0.00	-\$3,967.07	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$2,367.07	\$3,967.07	\$0.00	-\$3,967.07	0.00%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	July 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
		\$5,662.57	\$12,965.57	\$50,200.00	\$37,234.43	25.83%

HANOVER

Transaction Activity - EDA

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2017										
PL Type G General Ledger										
Account Descr G 201-10100 Cash										
January	272		30	Journal Entry			-\$3,147.50	AP DTOGU REV		201
March	304		30	Journal Entry			\$166.52	Allocate 1st Quarter Inter		201
June	320		30	Journal Entry			\$354.79	Allocate 2nd Quarter Inter		201
							-\$2,626.19			
Account Descr G 201-10100 Cash										
January	293		30	Journal Entry			-\$200.47	Reverse Jan Tax Settleme		201
							-\$200.47			
Account Descr G 201-10500 Taxes Receivable-Current										
Account Descr G 201-10500 Taxes Receivable-Current										
							-\$200.47			
Account Descr G 201-20200 Accounts Payable										
January	272		30	Journal Entry			\$3,147.50	AP DTOGU REV		201
							\$3,147.50			
Account Descr G 201-20200 Accounts Payable										
Account Descr G 205-10100 Cash										
March	304		30	Journal Entry			\$296.97	Allocate 1st Quarter Inter		205
June	320		30	Journal Entry			\$625.66	Allocate 2nd Quarter Inter		205
							\$922.63			
Account Descr G 205-10100 Cash										
Account Descr G 205-12400 EDA Loan Receivable										
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.29	EDA Loan Principal Payme	12/28/16	205
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.25	EDA Loan Principal Payme	01/04/17	205
January	8976	003124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Janu	01/16/17	205
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$177.32	EDA Loan Principal Payme	01/26/17	205
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$420.05	EDA Loan Principal Payme	02/06/17	205
February	9014	999108	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Febr	02/15/17	205
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.68	EDA Loan Principal Payme	02/28/17	205
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$585.38	EDA Principal Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.53	EDA Loan Principal Payme	03/06/17	205
March	9045	70070317	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Marc	03/14/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.11	EDA Loan Principal Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.51	EDA Loan Principal Payme	04/04/17	205
April	9094	999121	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Principal Payme	04/14/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	04/26/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.26	EDA Loan Principal Payme	05/26/17	205

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.10	EDA Loan Principal Payme		205	
May	9145	88532504	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Pymt for May 2	05/15/17	205	
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	06/27/17	205	
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$387.96	EDA Loan Receivable - Ap	06/23/17	205	
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.26	EDA Loan Principal Pymt -	06/06/17	205	
June	9202	98365124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - June	06/19/17	205	
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$179.04	EDA Loan Principal Payme	07/26/17	205	
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$426.16	EDA Loan Principal Payme	07/05/17	205	
July	9241	7397099	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - July	07/19/17	205	
Account Descr G 205-12400 EDA Loan Receivable							\$6,227.26				
PL Type G General Ledger							\$7,470.73				
PL Type *R Revenue											
Account Descr R 201-31000 Property Taxes - General											
January	293		30	Journal Entry			\$97.94	Reverse Jan Tax Settleme		201	
January	293		30	Journal Entry			\$102.53	Reverse Jan Tax Settleme		201	
January	8988		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$102.53	HC Tax Settlement - Jan		201	
January	8987		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$97.94	WC Tax Settlement - Jan		201	
June	9220		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$19,123.84	WC Tax Settlement - June		201	
July	9221		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$6,735.22	HC Tax Settlement - June		201	
Account Descr R 201-31000 Property Taxes - General							\$26,260.00				
Account Descr R 201-36210 Interest Earnings											
March	304		30	Journal Entry			-\$233.63	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			-\$493.50	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36210 Interest Earnings							-\$727.13				
Account Descr R 201-36215 Investment Income/Loss											
March	304		30	Journal Entry			\$67.11	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			\$138.71	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36215 Investment Income/Loss							\$205.82				
Account Descr R 205-36210 Interest Earnings											
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$8.01	EDA Loan Interest Payme	12/28/16	205	
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.98	EDA Loan Interest Payme	01/04/17	205	
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.98	EDA Loan Interest Payme	01/26/17	205	
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$29.18	EDA Loan Interest Payme	02/06/17	205	
March	304		30	Journal Entry			-\$416.65	Allocate 1st Quarter Inter		205	
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$7.62	EDA Loan Interest Payme	02/28/17	205	

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$14.62	EDA Interest Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$25.70	EDA Loan Interest Payme	03/06/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.19	EDA Loan Interest Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.72	EDA Loan Interest Payme	04/04/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.04	EDA Loan Interest Payme	05/26/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	04/26/17	205
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$26.13	EDA Loan Interest Payme		205
June	320		30	Journal Entry			-\$870.26	Allocate 2nd Quarter Inter		205
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	06/27/17	205
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$12.04	EDA Interest Earnings - A	06/23/17	205
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.97	EDA Loan Interest Pymt -	06/06/17	205
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$5.26	EDA Loan Interest Payme	07/26/17	205
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$23.07	EDA Loan Interest Payme	07/05/17	205
Account Descr R 205-36210 Interest Earnings										
								-\$1,020.16		
Account Descr R 205-36215 Investment Income/Loss										
March		304	30	Journal Entry			\$119.68	Allocate 1st Quarter Inter		205
June		320	30	Journal Entry			\$244.60	Allocate 2nd Quarter Inter		205
Account Descr R 205-36215 Investment Income/Loss								\$364.28		
PL Type *R Revenue								\$25,082.81		
PL Type -E Expenditure										
Account Descr E 201-41330-310 Other Professional Services										
March	1902	001902	20	Cash Payment	S E H	328703	\$752.50	EDA Services - January 2	03/07/17	201
March	1945	001938	20	Cash Payment	S E H	329253	\$480.00	EDA Services - February 2	03/21/17	201
May	2012	001997	20	Cash Payment	S E H	331489	\$502.50	EDA Services - March 201	05/16/17	201
May	2018	001998	20	Cash Payment	WSB & ASSOCIATES, INC.		\$1,012.00	EDA - Additional Parking	05/16/17	201
June	2030	002026	20	Cash Payment	S E H	332934	\$422.50	EDA Services - April 2017	06/06/17	201
July	2066	032702	20	Cash Payment	CLEAR CHOICE HOME INSPECTION	1518	\$300.00	Home Inspection @ 1123	07/10/17	201
July	2061	032725	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	5892	\$395.50	EDA Acquisition of Propert	07/10/17	201
Account Descr E 201-41330-310 Other Professional Services								\$3,865.00		
Account Descr E 201-41330-437 Other Miscellaneous										
January	1852	001838	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-005	\$200.00	Priority Maintenance Pack	01/17/17	201
February	1887	001863	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-023	\$200.00	Priority Maintenance Pack	02/21/17	201
April	1960	032548	20	Cash Payment	PINNACLE PRINTING INCORPORATE	15591	\$31.00	EDA Social Invite Envelop	04/18/17	201
April	1967	032532	20	Cash Payment	VISA - BANKWEST		\$19.95	EDA Webpage Domain	04/04/17	201
May	2001	032596	20	Cash Payment	CHOPS BAR & GRILL		\$534.38	EDA Social	05/16/17	201
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$48.17	Shipping	05/16/17	201

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$1,500.00	EDA Social - Yeti 20oz Tu	05/16/17	201
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,100.00	Hanover Royalty Float Sp	07/10/17	201
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,500.00	Hanover Harvest Festival	07/10/17	201
Account Descr E 201-41330-437 Other Miscellaneous							\$5,133.50			
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement										
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 2 of 3 for Rent	06/20/17	205
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 1 of 3 for Rent	06/20/17	205
July	2071	032772	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 3 of 3 for Rent R	07/18/17	205
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement							\$2,400.00			
Account Descr E 205-49300-318 EDA BIF: Matching Grant										
July	2093	032780	20	Cash Payment	YANTES, PATTY		\$1,567.07	Matching Grant for Signan	07/20/17	205
Account Descr E 205-49300-318 EDA BIF: Matching Grant							\$1,567.07			
PL Type -E Expenditure							\$12,965.57			
Act Year 2017							\$45,519.11			
							\$45,519.11			

<u>Borrower</u>	<u>6/8/2017</u>	<u>Paid Through</u>
CP Properties	\$ 3,086.95	July
Maris Ehlers Photography	\$ 1,657.51	May
Plug Technologies, Inc.	\$ 14,407.40	July
RJM Self Storage	\$ 125.00	July
Total	\$ 19,276.86	

**Hanover Economic Development Authority
Special Revenue Fund**

Account	Description	2012	2013	2014	2015	2016	Actual	2017	% of	2018	%	Comments
		Actual	Actual	Actual	Actual	Actual	06/30/17	Budget	Budget	Budget	Change	
<i>Revenue Accounts</i>												
201-31000	PROPERTY TAXES	47,083	45,296	43,767	49,867	49,383	19,124	49,000		49,000		
201-31010	TAX ABATEMENT	4,117	4,022	4,000	0	1,222	0	0		0		
201-36210	INTEREST EARNINGS	1,078	652	102	815	905	727	100		500		
201-36215	INVESTMENT INCOME/LOSS	0	0	1,074	(65)	833	(206)	1,100		500		
201-33410	MV CREDIT			46	70	59	0	0		0		
Total Revenue		52,278	49,970	48,989	50,687	52,401	19,645	50,200	39%	50,000	0%	
<i>Expenditure Accounts</i>												
201-41330-111	COMMITTEE WAGES/MEETINGS	720	1,860	2,010	1,620	1,410	0	3,000		3,000		
201-41330-306	DUES & SUBSCRIPTIONS	0	250	1,198	487	320	0	1,000		1,000		
201-41330-310	OTHER PROFESSIONAL SERVICES	18,794	19,111	23,850	10,840	7,766	3,170	25,000		25,000		
201-41330-437	OTHER MISCELLANEOUS	10,263	2,000	4,537	4,562	4,600	2,534	5,200		5,000		Bus. Social, HHF Donation, No More Web Costs
201-41570-210	PURCH: SUPPLIES	1,000	500	0	0	0	0	1,000		1,000		
201-49360-700	TRANSFERS: BUSINESS INCENTIVE	15,000	15,000	15,000	15,000	0	0	15,000		15,000		
Total Expenditures		31,346	49,247	43,708	46,595	32,508	5,703	50,200	11%	50,000	0%	
Total Revenue Over Expenditures		21,206	3,031	6,261	4,092	19,893	13,942	0		0		

**Hanover Economic Development Authority
Business Incentive Fund**

Account	Description	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	Actual 06/30/17	2017 Budget	% of Budget	2018 Budget	% Change	Comments
<u>Revenue Accounts</u>												
205-33400	STATE GRANTS & AIDS	0	120,115	43,911	28,017	0	0	0		0		
205-36200	MISC REVENUES	0	0	100	0	0	0	0		0		
205-36210	INTEREST EARNINGS	3,321	2,950	1,693	2,968	3,706	1,525	2,000		3,000		
205-36215	INVESTMENT INCOME/LOSS	0	0	1,733	(79)	107	(364)	2,000		1,000		
205-36230	CONTRIBUTIONS & DONATIONS	0	0	0	0	0	0	0				
205-39203	TRANSFERS FROM OTHER FUNDS	15,000	15,000	15,000	15,000	0	0	15,000		15,000		
Total Revenue		13,329	18,321	138,065	62,437	45,905	1,161	19,000	6%	19,000	0%	
<u>Expenditure Accounts</u>												
205-46500-810	EDA: RENT REIMBURSEMENT	9,591	4,800	0	0	1,485	1,600	0				Rent Reimbursement Program
205-49300-318	EDA BIF: MATCHING GRANT	1,000	143,616	22,367	28,017	1,500	0	0				Matching Grant Program (loan & grant proceeds)
205-49300-319	EDA: LOANS	0	0	0	0	0	0	0				Low Interest Loan Program
Total Expenditures		0	10,591	148,416	22,367	28,017	1,600	0	#DIV/0!	0	#DIV/0!	
Total Revenue Over Expenditures		13,329	7,730	(10,351)	40,070	17,888	(439)	19,000		19,000		

Preliminary Levy Certification

**STATE of MINNESOTA
 COUNTY of WRIGHT
 HANOVER EDA**

Return by: _____
 District Taxes Voted

To the Auditor of Wright County: I hereby certify that the Board for the Hanover EDA, County of Wright, Minnesota, did at a meeting on _____ levy the following amount to be raised by taxation for the Hanover EDA for the payable year 2018.

2017 Final					2018 Proposed			
2016 Budget Requirement	2016 LGA	2016 Other Resources	2016 Tax Levy	# Fund	2017 Budget Requirement	2017 LGA	2017 Other Resources	2017 Certified Levy
50,200.00		1,200.00	49,000.00	5 Administration	50,000.00		1,000.00	49,000.00
50,200	0	1,200	49,000	Total	50,000	0	1,000	49,000

Dated this _____ day of _____, 2017.

 Brian Hagen, City Administrator