

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 14, 2017**

**TODD BARTELS, CHAIR
RANDY WHITCOMB, VICE CHAIR
JESSICA JOHNSON, TREASURER
KEITH ULSTAD
BRIAN DISMANG**

**KEN WARPULA
MARYANN HALLSTEIN
HEIDI PEPPER, EDA CONSULTANT**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of August 10, 2017 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 3. Citizen's Forum**
- 4. Unfinished Business**
 - a. Downtown Redevelopment & Parking**
 - b. Industrial Park Growth**
- 5. New Business**
 - a. Lease Management Company**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
AUGUST 10, 2017 - DRAFT MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of August 10, 2017 to order at 8:00 a.m. Present were Todd Bartels, Keith Ulstad, Jessica Johnson, Brian Dismang, Ken Warpula and MaryAnn Hallstein. Also present were City Administrator Brian Hagen and EDA consultant Heidi Peper. Member Randy Whitcomb was absent.

Site Visit of 11234 River Rd NE, Hanover, MN

The board began the meeting with a walk through of the newly purchased property located at 11234 River Rd NE, Hanover. The purpose of the walk through was to gain an understanding of how the property is laid out. This walk through would then be used in future discussions on the property.

Approval of Agenda

MOTION by Warpula to approve the agenda, seconded by Dismang. **Motion carried unanimously.**

Approval of Minutes from May 11, 2017 Regular Meeting

MOTION by Warpula to approve minutes as amended, seconded by Dismang. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

MOTION by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Warpula. **Motion carried unanimously.**

Citizen's Forum

Mr. Dan Cummings was present to address the board on his desire to connect his property located at 263 River Rd NE to sanitary sewer. Mr. Cummings stated he received estimates to connect the property to sewer services for approximately \$100,000. He requests assistance on the costs. The board was uncertain of whether they have identified a project of this nature as an eligible project for local assistance. Mr. Cummings further stated that he feels the project has been over engineered by the City Engineer, and without such plans, the project would be a more cost effective project that he would be comfortable with. The board encouraged staff to talk with the City engineer to determine if an adjustment to the plans can be made to make the project more economical.

Unfinished Business

Downtown Redevelopment & Parking

Bartels recapped the events from fall of 2016 to date. He summarized that 11234 River Rd NE came available for sale. The EDA having authority to purchase land for sale, acquired the property to gain some control in the redevelopment of downtown. The EDA has been discussing downtown district parking, of which this property is a candidate for. However, the EDA is also considering a lease to a business.

Consensus after the walk through was the site was not an ideal candidate for a professional business. However, a short term residential lease property would be suitable. Hagen did advocate that the EDA hire a management company for the residential leasing duties. Hagen also noted he would look into the EDA's authority to bond money for parking lot improvements.

Industrial Park Growth

No discussion held.

New Business

Rent Reimbursement Program Application – AT3 Tactical

Hagen stated this business is leasing space in the north building on 263 River Rd. NE. They have submitted a rent reimbursement application, along with proof of payment for three month's rent paid.

MOTION by Warpula to approve request, seconded by Ulstad. **Motion carried unanimously.**

Business Recycling Services

Bartels and Hagen stated they recently looked into business recycling. Hagen learned the City's recycling revenue comes from an agreement that is only allowed for residential recycling. Bartels stated that Pearson Bros. started recycling services and encourages other businesses to do the same. The EDA suggested staff send a message to businesses encouraging them to recycle.

2018 Preliminary Budget – Draft 1

Hagen presented the 2018 preliminary budget and levy. There were no changes to the recommended levy total. There were slight adjustments to the revenues. Hagen recommends levying \$49,000.

MOTION by Johnson to approve the 2018 budget and preliminary levy of \$49,000, seconded by Warpula. **Motion carried unanimously.**

Reports

None

Adjournment

MOTION by Johnson to adjourn at 9:45 a.m., seconded by Warpula. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
 August 2017

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$636,775.81	\$24,129.71	\$52,834.62	\$608,070.90
107 FIRE DEPT DONATIONS FUND	\$24,591.66	\$0.00	\$7,569.90	\$17,021.76
201 EDA SPECIAL REVENUE FUND	\$153,902.68	\$0.00	\$102,298.52	\$51,604.16
205 EDA BUSINESS INCENTIVE FUND	\$243,872.42	\$1,325.53	\$0.00	\$245,197.95
311 2008A GO CIP REFUNDING BOND	\$56,803.50	\$0.00	\$0.00	\$56,803.50
312 2009A GO IMP REFUNDING BOND	\$2,762.81	\$0.00	\$0.00	\$2,762.81
313 2010 GO EQUIPMENT CERTIFICATES	\$0.00	\$0.00	\$0.00	\$0.00
314 2011A GO IMP CROSSOVER REF BD	\$503,333.88	\$0.00	\$0.00	\$503,333.88
315 2016A GO CIP BOND	\$30,765.13	\$0.00	\$0.00	\$30,765.13
401 GENERAL CAPITAL PROJECTS	\$1,337,826.05	\$0.00	\$0.00	\$1,337,826.05
402 PARKS CAPITAL PROJECTS	\$59,497.44	\$0.00	\$0.00	\$59,497.44
403 FIRE DEPT CAPITAL FUND	\$191,544.41	\$0.00	\$0.00	\$191,544.41
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$1,370.00	\$0.00	\$0.00	\$1,370.00
407 TIF REDEV DIST #1	\$9,671.92	\$0.00	\$0.00	\$9,671.92
409 MAHLER PIT - 15TH ST IMP FUND	\$0.00	\$657.50	\$0.00	\$657.50
411 FACILITIES CAPITAL PROJ FUND	\$1,410,961.79	\$0.00	\$154,259.73	\$1,256,702.06
417 EQUIPMENT CAPITAL FUND	\$133,270.88	\$0.00	\$0.00	\$133,270.88
418 STREET CAPITAL PROJ FUND	\$546,484.98	\$0.00	\$0.00	\$546,484.98
601 WATER ENTERPRISE FUND	\$832,647.04	\$6,132.00	\$2,948.02	\$835,831.02
602 SEWER ENTERPRISE FUND	\$271,153.39	\$10,674.00	\$4,071.06	\$277,756.33
603 STORM WATER ENTERPRISE FUND	\$211,757.26	\$0.00	\$0.00	\$211,757.26
611 WATER CAPITAL IMP FUND	\$156,415.53	\$0.00	\$0.00	\$156,415.53
612 SEWER CAPITAL IMP FUND	\$1,829,795.74	\$852.15	\$0.00	\$1,830,647.89
613 STORM WATER CAPITAL IMP FUND	\$547,636.43	\$0.00	\$920.26	\$546,716.17
804 SCHENDELS FIELD ESC FUND	\$148,453.49	\$0.00	\$0.00	\$148,453.49
809 BRIDGES AT HANOVER ESC FUND	\$0.00	\$0.00	\$0.00	\$0.00
811 EROSION CONTROL ESCROW FUND	\$18,000.00	\$5,000.00	\$2,000.00	\$21,000.00
815 LANDSCAPE ESCROW FUND	\$18,000.00	\$4,000.00	\$2,000.00	\$20,000.00
817 INFRASTRUCTURE ESCROW FUND	\$9,000.00	\$2,000.00	\$1,000.00	\$10,000.00
818 MISC ESCROWS FUND	\$10,458.23	\$0.00	\$0.00	\$10,458.23
820 BRIDGES TOWNHOMES ESC FUND	\$3,600.58	\$0.00	\$0.00	\$3,600.58
821 QUAIL PASS 2ND ADD ESCROW FD	\$11,937.09	\$0.00	\$0.00	\$11,937.09
823 CROW RVR HTS WEST 3RD / BACKES	\$16,569.67	\$0.00	\$1,916.00	\$14,653.67
900 INTEREST	\$17,556.06	\$0.00	\$0.00	\$17,556.06
	\$9,446,415.87	\$54,770.89	\$331,818.11	\$9,169,368.65

HANOVER

Revenue Budget by Source - EDA

Source Alt Code	Account Descr	August 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
MISC	R 201-36210 Interest Earnings	\$0.00	\$727.13	\$100.00	-\$627.13	727.13%
MISC	R 201-36215 Investment Income/Loss	\$0.00	-\$205.82	\$1,100.00	\$1,305.82	-18.71%
Source Alt Code MISC		\$0.00	\$521.31	\$1,200.00	\$678.69	43.44%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$26,380.37	\$50,200.00	\$23,819.63	52.55%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$35.67	\$1,589.33	\$0.00	-\$1,589.33	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	-\$364.28	\$0.00	\$364.28	0.00%
MISC	R 205-36230 Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$35.67	\$1,225.05	\$0.00	-\$1,225.05	0.00%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$35.67	\$1,225.05	\$0.00	-\$1,225.05	0.00%
		\$35.67	\$27,605.42	\$50,200.00	\$22,594.58	54.99%

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOM	E 201-41330-111 Committee Wages/Meetin	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.00%
BRDCOM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
BRDCOM	E 201-41330-310 Other Professional Service	\$659.50	\$4,524.50	\$25,000.00	\$20,475.50	18.10%
BRDCOM	E 201-41330-437 Other Miscellaneous	\$101,639.02	\$106,772.52	\$5,200.00	-\$101,572.52	2053.32%
Dept 41330 Boards and Commissions		\$102,298.52	\$111,297.02	\$34,200.00	-\$77,097.02	325.43%
Dept 41570 Purchasing						
PURCHAS	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 49360 Transfers Out						
TRNSFER	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$102,298.52	\$111,297.02	\$50,200.00	-\$61,097.02	221.71%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 205-46500-810 Refunds & Reimbursemen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses						
OTHFINU	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
OTHFINU	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$1,567.07	\$0.00	-\$1,567.07	0.00%
OTHFINU	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$3,967.07	\$0.00	-\$3,967.07	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$3,967.07	\$0.00	-\$3,967.07	0.00%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
		\$102,298.52	\$115,264.09	\$50,200.00	-\$65,064.09	229.61%

HANOVER

Transaction Activity - EDA

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2017										
PL Type G General Ledger										
Account Descr G 201-10100 Cash										
January	272		30	Journal Entry			-\$3,147.50	AP DTOGU REV		201
March	304		30	Journal Entry			\$166.52	Allocate 1st Quarter Inter		201
June	320		30	Journal Entry			\$354.79	Allocate 2nd Quarter Inter		201
							-\$2,626.19			
Account Descr G 201-10100 Cash										
January	293		30	Journal Entry			-\$200.47	Reverse Jan Tax Settleme		201
							-\$200.47			
Account Descr G 201-10500 Taxes Receivable-Current										
Account Descr G 201-10500 Taxes Receivable-Current										
							-\$200.47			
Account Descr G 201-20200 Accounts Payable										
January	272		30	Journal Entry			\$3,147.50	AP DTOGU REV		201
							\$3,147.50			
Account Descr G 201-20200 Accounts Payable										
Account Descr G 205-10100 Cash										
March	304		30	Journal Entry			\$296.97	Allocate 1st Quarter Inter		205
June	320		30	Journal Entry			\$625.66	Allocate 2nd Quarter Inter		205
							\$922.63			
Account Descr G 205-10100 Cash										
Account Descr G 205-12400 EDA Loan Receivable										
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.29	EDA Loan Principal Payme	12/28/16	205
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.25	EDA Loan Principal Payme	01/04/17	205
January	8976	003124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Janu	01/16/17	205
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$177.32	EDA Loan Principal Payme	01/26/17	205
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$420.05	EDA Loan Principal Payme	02/06/17	205
February	9014	999108	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Febr	02/15/17	205
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.68	EDA Loan Principal Payme	02/28/17	205
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$585.38	EDA Principal Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.53	EDA Loan Principal Payme	03/06/17	205
March	9045	70070317	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Marc	03/14/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.11	EDA Loan Principal Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.51	EDA Loan Principal Payme	04/04/17	205
April	9094	999121	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Principal Payme	04/14/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.26	EDA Loan Principal Payme	05/26/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	04/26/17	205

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.10	EDA Loan Principal Payme		205	
May	9145	88532504	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Pymt for May 2	05/15/17	205	
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	06/27/17	205	
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$387.96	EDA Loan Receivable - Ap	06/23/17	205	
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.26	EDA Loan Principal Pymt -	06/06/17	205	
June	9202	98365124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - June	06/19/17	205	
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$179.04	EDA Loan Principal Payme	07/26/17	205	
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$426.16	EDA Loan Principal Payme	07/05/17	205	
July	9241	7397099	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - July	07/19/17	205	
August	9299	083676	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.98	EDA Loan Principal Payme	08/28/17	205	
August	9292	083654	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$561.47	EDA Load Receivable - Ju	08/22/17	205	
August	9262	083602	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$424.41	EDA Loan Principal Payme	08/04/17	205	
August	9280	15832617	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Aug	08/16/17	205	
Account Descr G 205-12400 EDA Loan Receivable							\$7,517.12				
PL Type G General Ledger							\$8,760.59				
PL Type *R Revenue											
Account Descr R 201-31000 Property Taxes - General											
January	293		30	Journal Entry			\$102.53	Reverse Jan Tax Settleme		201	
January	293		30	Journal Entry			\$97.94	Reverse Jan Tax Settleme		201	
January	8988		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$102.53	HC Tax Settlement - Jan		201	
January	8987		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$97.94	WC Tax Settlement - Jan		201	
June	9220		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$19,123.84	WC Tax Settlement - June		201	
July	9221		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$6,735.22	HC Tax Settlement - June		201	
Account Descr R 201-31000 Property Taxes - General							\$26,260.00				
Account Descr R 201-36210 Interest Earnings											
March	304		30	Journal Entry			-\$233.63	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			-\$493.50	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36210 Interest Earnings							-\$727.13				
Account Descr R 201-36215 Investment Income/Loss											
March	304		30	Journal Entry			\$67.11	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			\$138.71	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36215 Investment Income/Loss							\$205.82				
Account Descr R 205-36210 Interest Earnings											
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$8.01	EDA Loan Interest Payme	12/28/16	205	
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.98	EDA Loan Interest Payme	01/04/17	205	

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.98	EDA Loan Interest Payme	01/26/17	205
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$29.18	EDA Loan Interest Payme	02/06/17	205
March	304		30	Journal Entry			-\$416.65	Allocate 1st Quarter Inter		205
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$7.62	EDA Loan Interest Payme	02/28/17	205
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$14.62	EDA Interest Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$25.70	EDA Loan Interest Payme	03/06/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.19	EDA Loan Interest Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.72	EDA Loan Interest Payme	04/04/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	04/26/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.04	EDA Loan Interest Payme	05/26/17	205
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$26.13	EDA Loan Interest Payme		205
June	320		30	Journal Entry			-\$870.26	Allocate 2nd Quarter Inter		205
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	06/27/17	205
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$12.04	EDA Interest Earnings - A	06/23/17	205
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.97	EDA Loan Interest Pymt -	06/06/17	205
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$5.26	EDA Loan Interest Payme	07/26/17	205
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$23.07	EDA Loan Interest Payme	07/05/17	205
August	9299	083676	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$5.32	EDA Loan Interest Payme	08/28/17	205
August	9292	083654	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$5.53	EDA Interest Earnings - J	08/22/17	205
August	9262	083602	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$24.82	EDA Loan Interest Payme	08/04/17	205
Account Descr R 205-36210 Interest Earnings							-\$984.49			
Account Descr R 205-36215 Investment Income/Loss										
March	304		30	Journal Entry			\$119.68	Allocate 1st Quarter Inter		205
June	320		30	Journal Entry			\$244.60	Allocate 2nd Quarter Inter		205
Account Descr R 205-36215 Investment Income/Loss							\$364.28			
PL Type *R Revenue							\$25,118.48			
PL Type -E Expenditure										
Account Descr E 201-41330-310 Other Professional Services										
March	1902	001902	20	Cash Payment	S E H	328703	\$752.50	EDA Services - January 2	03/07/17	201
March	1945	001938	20	Cash Payment	S E H	329253	\$480.00	EDA Services - February 2	03/21/17	201
May	2012	001997	20	Cash Payment	S E H	331489	\$502.50	EDA Services - March 201	05/16/17	201
May	2018	001998	20	Cash Payment	WSB & ASSOCIATES, INC.		\$1,012.00	EDA - Additional Parking	05/16/17	201
June	2030	002026	20	Cash Payment	S E H	332934	\$422.50	EDA Services - April 2017	06/06/17	201
July	2066	032702	20	Cash Payment	CLEAR CHOICE HOME INSPECTION	1518	\$300.00	Home Inspection @ 1123	07/10/17	201
July	2061	032725	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	5892	\$395.50	EDA Acquisition of Propert	07/10/17	201
August	2107	032834	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	6041	\$659.50	EDA Acquisition of Propert	08/15/17	201

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
Account Descr E 201-41330-310 Other Professional Services							\$4,524.50				
Account Descr E 201-41330-437 Other Miscellaneous											
January	1852	001838	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-005	\$200.00	Priority Maintenance Pack	01/17/17	201	
February	1887	001863	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-023	\$200.00	Priority Maintenance Pack	02/21/17	201	
April	1960	032548	20	Cash Payment	PINNACLE PRINTING INCORPORATE	15591	\$31.00	EDA Social Invite Envelop	04/18/17	201	
April	1967	032532	20	Cash Payment	VISA - BANKWEST		\$19.95	EDA Webpage Domain	04/04/17	201	
May	2001	032596	20	Cash Payment	CHOPS BAR & GRILL		\$534.38	EDA Social	05/16/17	201	
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$48.17	Shipping	05/16/17	201	
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$1,500.00	EDA Social - Yeti 20oz Tu	05/16/17	201	
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,100.00	Hanover Royalty Float Sp	07/10/17	201	
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,500.00	Hanover Harvest Festival	07/10/17	201	
August	2127	002111	20	Cash Payment	STEWART TITLE COMPANY		\$101,639.02	EDA Purchase of Dorothy	08/16/17	201	
Account Descr E 201-41330-437 Other Miscellaneous							\$106,772.52				
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement											
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 2 of 3 for Rent	06/20/17	205	
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 1 of 3 for Rent	06/20/17	205	
July	2071	032772	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 3 of 3 for Rent R	07/18/17	205	
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement							\$2,400.00				
Account Descr E 205-49300-318 EDA BIF: Matching Grant											
July	2093	032780	20	Cash Payment	YANTES, PATTY		\$1,567.07	Matching Grant for Signan	07/20/17	205	
Account Descr E 205-49300-318 EDA BIF: Matching Grant							\$1,567.07				
PL Type -E Expenditure							\$115,264.09				
Act Year 2017							\$149,143.16				
							\$149,143.16				

<u>Borrower</u>	<u>8/30/2017</u>	<u>Paid Through</u>
CP Properties	\$ 2,907.97	August
Maris Ehlers Photography	\$ 1,096.04	August
Plug Technologies, Inc.	\$ 13,982.99	August
RJM Self Storage	\$ -	Final Payment in August
Total	\$ 17,987.00	