

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 17, 2020**

**TODD BARTELS - CHAIR
JESSICA JOHNSON - TREASURER
BRIAN DISMANG
TED ZRUST
TONY ROSS**

**KEN WARPULA – VICE CHAIR
MARYANN HALLSTEIN**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of June 30, 2020 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 3. Citizen’s Forum**
- 4. Unfinished Business**
 - a. Corona Relief Funds (CRF)**
- 5. New Business**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
JULY 31, 2020 – DRAFT MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of July 31, 2020 to order at 8:02 a.m. Present were members Todd Bartels, Jessica Johnson, Ted Zrust, Brian Dismang, Tony Ross, Ken Warpula and MaryAnn Hallstein. Also present was City Administrator Brian Hagen.

Approval of Agenda

MOTION by Warpula to approve agenda, seconded by Dismang. **Motion carried unanimously.**

Approval of Minutes from June 30, 2020 Regular Meeting

MOTION by Johnson to approve minutes as amended, seconded by Warpula. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Johnson noted all loans were current and no expenses occurred.

MOTION by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Hallstein. **Motion carried unanimously.**

Citizen's Forum

None

Unfinished Business

Mercantile Pass: Tax Abatement

Hagen reviewed the preliminary findings prepared by Northland Securities for potential assistance generated through tax abatement. The assumptions were based on capturing new tax growth to be utilized as assistance. Values of the properties were estimated and subject to change based on actual project completion. The EDA discussed a tax abatement project and generally supported assistance of some level. They further agreed to follow a similar "But For Test" that is used in reviewing a Tax Increment Financing project. Hagen also provided a brief update on the CSAH 19 Corridor Study.

New Business

None

Reports

Hagen provided an update on the Rivers Edge of Hanover development located on the commonly known Duininck Pit.

Adjournment

MOTION by Warpula to adjourn at 9:23 am, seconded by Dismang. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
 August 2020

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$1,101,228.57	\$11,596.04	\$120,230.28	\$992,594.33
107 FIRE DEPT DONATIONS FUND	\$26,745.64	\$250.00	\$0.00	\$26,995.64
201 EDA SPECIAL REVENUE FUND	\$66,419.63	\$0.00	\$0.00	\$66,419.63
205 EDA BUSINESS INCENTIVE FUND	\$187,350.75	\$1,541.20	\$0.00	\$188,891.95
311 2008A GO CIP REFUNDING BOND	-\$6,477.28	\$0.00	\$0.00	-\$6,477.28
312 2009A GO IMP REFUNDING BOND	\$18,354.47	\$0.00	\$0.00	\$18,354.47
314 2011A GO IMP CROSSOVER REF BD	\$571,121.64	\$0.00	\$0.00	\$571,121.64
315 2016A GO CIP BOND	\$53,080.73	\$0.00	\$0.00	\$53,080.73
401 GENERAL CAPITAL PROJECTS	\$744,672.70	\$0.00	\$0.00	\$744,672.70
402 PARKS CAPITAL PROJECTS	\$108,285.97	\$0.00	\$0.00	\$108,285.97
403 FIRE DEPT CAPITAL FUND	\$397,088.67	\$0.00	\$0.00	\$397,088.67
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$120,962.37	\$0.00	\$0.00	\$120,962.37
406 GAMBLING PROCEEDS	\$13,680.75	\$0.00	\$700.00	\$12,980.75
407 TIF REDEV DIST #1	\$12,088.37	\$0.00	\$0.00	\$12,088.37
409 MAHLER PIT - 15TH ST IMP FUND	\$108,564.45	\$0.00	\$0.00	\$108,564.45
411 FACILITIES CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
417 EQUIPMENT CAPITAL FUND	\$38,113.02	\$0.00	\$0.00	\$38,113.02
418 STREET CAPITAL PROJ FUND	\$517,708.50	\$0.00	\$2,328.00	\$515,380.50
601 WATER ENTERPRISE FUND	\$1,012,548.25	\$8,007.47	\$12,082.63	\$1,008,473.09
602 SEWER ENTERPRISE FUND	\$366,629.67	\$31,174.60	\$25,806.00	\$371,998.27
603 STORM WATER ENTERPRISE FUND	\$197,402.16	\$3,523.39	\$1,378.72	\$199,546.83
611 WATER CAPITAL IMP FUND	\$224,227.55	\$0.00	\$0.00	\$224,227.55
612 SEWER CAPITAL IMP FUND	\$2,220,632.31	\$0.00	\$0.00	\$2,220,632.31
613 STORM WATER CAPITAL IMP FUND	\$702,142.69	\$0.00	\$385.71	\$701,756.98
701 RIVER ROAD CEMETERY	\$37,081.74	\$0.00	\$0.00	\$37,081.74
702 CSAH 19 CEMETERY	\$4,500.00	\$0.00	\$0.00	\$4,500.00
811 EROSION CONTROL ESCROW FUND	\$50,123.53	\$0.00	\$0.00	\$50,123.53
815 LANDSCAPE ESCROW FUND	\$50,000.00	\$0.00	\$0.00	\$50,000.00
817 INFRASTRUCTURE ESCROW FUND	\$32,000.00	\$0.00	\$0.00	\$32,000.00
818 MISC ESCROWS FUND	\$33,892.01	\$0.00	\$9,976.90	\$23,915.11
820 BRIDGES TOWNHOMES ESC FUND	\$3,844.69	\$0.00	\$0.00	\$3,844.69
823 CROW RVR HTS WEST 3RD / BACKES	\$14,053.35	\$0.00	\$908.25	\$13,145.10
825 CROW RVR HTS FUT WEST PLAT/PUD	\$0.00	\$0.00	\$0.00	\$0.00
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$0.00	\$0.00	\$0.00	\$0.00
828 CROW RVR HTS 4TH DEVEL AGRMT	\$47,454.48	\$0.00	\$5,122.75	\$42,331.73
900 INTEREST	\$16,271.61	\$0.00	\$0.00	\$16,271.61
	\$9,091,792.99	\$56,092.70	\$178,919.24	\$8,968,966.45

HANOVER

Revenue Budget Report - EDA

Source Alt Code	Account Descr	August 2020 Amt	2020 YTD Amt	2020 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$25,888.86	\$49,000.00	\$23,111.14	52.83%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$25,888.86	\$49,000.00	\$23,111.14	52.83%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$2,577.43	\$0.00	-\$2,577.43	0.00%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$450.30	\$0.00	-\$450.30	0.00%
Source Alt Code MISC		\$0.00	\$3,027.73	\$0.00	-\$3,027.73	0.00%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$28,916.59	\$49,000.00	\$20,083.41	59.01%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$194.60	\$4,159.28	\$3,500.00	-\$659.28	118.84%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$234.89	\$0.00	-\$234.89	0.00%
MISC	R 205-36230 Contributions and Donation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	285.71%
Source Alt Code MISC		\$194.60	\$104,394.17	\$38,500.00	-\$65,894.17	271.15%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$194.60	\$104,394.17	\$38,500.00	-\$65,894.17	271.15%
		\$194.60	\$133,310.76	\$87,500.00	-\$45,810.76	152.36%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meeting	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$310.00	\$500.00	\$190.00	62.00%
BRDCOMM	E 201-41330-310 Other Professional Services	\$0.00	\$1,395.00	\$5,000.00	\$3,605.00	27.90%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$1,789.95	\$5,500.00	\$3,710.05	32.54%
Dept 41330 Boards and Commissions		\$0.00	\$3,494.95	\$13,000.00	\$9,505.05	
Dept 41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
Dept 49360 Transfers Out						
TRANSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	285.71%
Dept 49360 Transfers Out		\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$103,494.95	\$49,000.00	-\$54,494.95	

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVEL	E 205-46500-810 Refunds & Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	
Dept 49300 Other Finanacing Uses						
OTHFINUS	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINUS	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$1,230.00	\$0.00	-\$1,230.00	0.00%
OTHFINUS	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$1,230.00	\$0.00	-\$1,230.00	
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$1,230.00	\$0.00	-\$1,230.00	

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	August 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
		\$0.00	\$104,724.95	\$49,000.00	-\$55,724.95	

HANOVER

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
Act Year 2020							
PL Type G General Ledger							
Account Descr G 201-10100 Cash							
January		Journal Entr		-\$1,860.00	To Reverse 2019 YE JE		201
March		Journal Entr		\$1,127.29	Allocate 1st Quarter 202		201
June		Journal Entr		\$1,900.44	Allocate 2nd Quarter 202		201
July		Journal Entr		-\$100,000.00	EDA Transfer from Fund		201
Account Descr G 201-10100 Cash				-\$98,832.27			
Account Descr G 201-10500 Taxes Receivable-Current							
January		Journal Entr		-\$399.18	To Reverse 2019 YE JE		201
Account Descr G 201-10500 Taxes Receivable-Current				-\$399.18			
Account Descr G 201-20200 Accounts Payable							
January		Journal Entr		\$1,860.00	To Reverse 2019 YE JE		201
Account Descr G 201-20200 Accounts Payable				\$1,860.00			
Account Descr G 205-10100 Cash							
March		Journal Entr		\$588.02	Allocate 1st Quarter 202		205
June		Journal Entr		\$1,066.69	Allocate 2nd Quarter 202		205
July		Journal Entr		\$100,000.00	EDA Transfer from Fund		205
Account Descr G 205-10100 Cash				\$101,654.71			
Account Descr G 205-12400 EDA Loan Receivable							
January	087337	Cash Recei	ASTRO ENGINEERING	\$1,072.76	EDA Loan Principal Paym	01/17/20	205
January	087307	Cash Recei	PLUG TECHNOLOGIES, IN	\$446.14	EDA Loan Principal Paym	01/06/20	205
January	029221	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jan	01/03/20	205
February	087407	Cash Recei	ASTRO ENGINEERING	\$1,121.38	EDA Loan Principal Paym	02/14/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$662.59	EDA Loan Principal Paym	02/27/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$662.58	EDA Loan Principal Paym	02/27/20	205
February	087372	Cash Recei	PLUG TECHNOLOGIES, IN	\$446.92	EDA Loan Principal Paym	02/04/20	205
February	029287	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Feb	02/03/20	205
March	087523	Cash Recei	ASTRO ENGINEERING	\$1,116.75	EDA Loan Principal Paym	03/16/20	205
March	087536	Cash Recei	BIG BORE BBQ COMPANY	\$781.48	EDA Loan Principal Paym	03/20/20	205
March	087480	Cash Recei	PLUG TECHNOLOGIES, IN	\$447.78	EDA Loan Principal Paym	03/04/20	205
March	029356	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Mar	03/02/20	205
April	087622	Cash Recei	ASTRO ENGINEERING	\$1,097.63	EDA Loan Principal Paym	04/15/20	205
April	087633	Cash Recei	BIG BORE BBQ COMPANY	\$820.11	EDA Loan Principal Paym	04/21/20	205
April	087559	Cash Recei	PLUG TECHNOLOGIES, IN	\$449.68	EDA Loan Principal Paym	03/31/20	205
April	029451	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Apri	04/01/20	205
May	087708	Cash Recei	ASTRO ENGINEERING	\$1,122.55	EDA Loan Principal Paym	05/14/20	205
May	087742	Cash Recei	BIG BORE BBQ COMPANY	\$826.99	EDA Loan Principal Paym	05/21/20	205
May	029520	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - May	05/01/20	205
June	087826	Cash Recei	ASTRO ENGINEERING	\$1,089.74	EDA Loan Principal Paym	06/17/20	205
June	087842	Cash Recei	BIG BORE BBQ COMPANY	\$818.97	EDA Loan Principal Paym	06/23/20	205
June	029603	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jun	06/01/20	205
July	087926	Cash Recei	ASTRO ENGINEERING	\$1,135.40	EDA Loan Principal Paym	07/15/20	205
July	087947	Cash Recei	BIG BORE BBQ COMPANY	\$834.57	EDA Loan Principal Paym	07/21/20	205
July	029685	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - July	07/02/20	205
August	088058	Cash Recei	ASTRO ENGINEERING	\$1,138.27	EDA Loan Principal Paym	08/12/20	205
August	029763	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Aug	08/03/20	205
Account Descr G 205-12400 EDA Loan Receivable				\$17,758.93			
PL Type G General Ledger				\$22,042.19			

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
PL Type *R Revenue							
Account Descr R 201-31000 Property Taxes - General							
January		Journal Entr		\$199.13	To Reverse 2019 YE JE		201
January		Journal Entr		\$200.05	To Reverse 2019 YE JE		201
January		Cash Recei	HENNEPIN COUNTY TREA	\$200.05	HC Tax Settlement - Jan		201
January		Cash Recei	WRIGHT COUNTY AUDITO	\$199.13	WC Tax Settlement - Jan		201
June		Cash Recei	WRIGHT COUNTY AUDITO	\$19,011.12	WC Tax Settlement - Jun		201
July		Cash Recei	HENNEPIN COUNTY TREA	\$6,717.91	HC Tax Settlement - July		201
July		Cash Recei	HENNEPIN COUNTY TREA	\$159.83	HC Tax Settlement - July		201
Account Descr R 201-31000 Property Taxes - General				\$26,687.22			
Account Descr R 201-36210 Interest Earnings							
March		Journal Entr		-\$676.99	Allocate 1st Quarter 202		201
June		Journal Entr		-\$1,900.44	Allocate 2nd Quarter 202		201
Account Descr R 201-36210 Interest Earnings				-\$2,577.43			
Account Descr R 201-36215 Investment Income/Loss							
March		Journal Entr		-\$450.30	Allocate 1st Quarter 202		201
Account Descr R 201-36215 Investment Income/Loss				-\$450.30			
Account Descr R 205-36210 Interest Earnings							
January	087337	Cash Recei	ASTRO ENGINEERING	\$260.11	EDA Loan Interest Paym	01/17/20	205
January	087307	Cash Recei	PLUG TECHNOLOGIES, IN	\$3.09	EDA Loan Interest Paym	01/06/20	205
February	087407	Cash Recei	ASTRO ENGINEERING	\$211.49	EDA Loan Interest Paym	02/14/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$231.15	EDA Loan Interest Paym	02/27/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$231.15	EDA Loan Interest Paym	02/27/20	205
February	087372	Cash Recei	PLUG TECHNOLOGIES, IN	\$2.31	EDA Loan Interest Paym	02/04/20	205
March		Journal Entr		-\$353.13	Allocate 1st Quarter 202		205
March	087523	Cash Recei	ASTRO ENGINEERING	\$216.12	EDA Loan Interest Paym	03/16/20	205
March	087536	Cash Recei	BIG BORE BBQ COMPANY	\$135.17	EDA Loan Interest Paym	03/20/20	205
March	087480	Cash Recei	PLUG TECHNOLOGIES, IN	\$1.45	EDA Loan Interest Paym	03/04/20	205
April	087622	Cash Recei	ASTRO ENGINEERING	\$235.24	EDA Loan Interest Paym	04/15/20	205
April	087633	Cash Recei	BIG BORE BBQ COMPANY	\$96.54	EDA Loan Interest Paym	04/21/20	205
April	087559	Cash Recei	PLUG TECHNOLOGIES, IN	\$0.70	EDA Loan Interest Paym	03/31/20	205
May	087708	Cash Recei	ASTRO ENGINEERING	\$210.32	EDA Loan Interest Paym	05/14/20	205
May	087742	Cash Recei	BIG BORE BBQ COMPANY	\$89.66	EDA Loan Interest Paym	05/21/20	205
June		Journal Entr		-\$1,066.69	Allocate 2nd Quarter 202		205
June	087826	Cash Recei	ASTRO ENGINEERING	\$243.13	EDA Loan Interest Paym	06/17/20	205
June	087842	Cash Recei	BIG BORE BBQ COMPANY	\$97.68	EDA Loan Interest Paym	06/23/20	205
July	087926	Cash Recei	ASTRO ENGINEERING	\$197.47	EDA Loan Interest Paym	07/15/20	205
July	087947	Cash Recei	BIG BORE BBQ COMPANY	\$82.08	EDA Loan Interest Paym	07/21/20	205
August	088058	Cash Recei	ASTRO ENGINEERING	\$194.60	EDA Loan Interest Paym	08/12/20	205
Account Descr R 205-36210 Interest Earnings				\$1,319.64			
Account Descr R 205-36215 Investment Income/Loss							
March		Journal Entr		-\$234.89	Allocate 1st Quarter 202		205
Account Descr R 205-36215 Investment Income/Loss				-\$234.89			
Account Descr R 205-39203 Transfer from Other Fund							
July		Journal Entr		-\$100,000.00	EDA Transfer from Fund		205
Account Descr R 205-39203 Transfer from Other Fund				-\$100,000.00			
PL Type *R Revenue				-\$75,255.76			
PL Type -E Expenditure							
Account Descr E 201-41330-306 Dues & Subscriptions							

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
April	034945	Cash Paym	INITIATIVE FOUNDATION	\$310.00	Endowment Pledge - 202	04/07/20	201
Account Descr E 201-41330-306 Dues & Subscriptions				\$310.00			
Account Descr E 201-41330-310 Other Professional Services							
February	034818	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	01/30/20	201
February	034818	Cash Paym	VISA - BANKWEST	\$295.00	B. Hagen: Economic Dev	01/30/20	201
Account Descr E 201-41330-310 Other Professional Servi				\$1,395.00			
Account Descr E 201-41330-437 Other Miscellaneous							
March	002884	Cash Paym	HALLSTEIN, MARY ANN	\$148.67	Food for EDA Sponsored	03/09/20	201
April	034952	Cash Paym	VISA - BANKWEST	\$1,641.28	2020 EDA Business Socia	04/07/20	201
Account Descr E 201-41330-437 Other Miscellaneous				\$1,789.95			
Account Descr E 201-49360-700 Transfers (GENERAL)							
July		Journal Entr		\$100,000.00	EDA Transfer from Fund		201
Account Descr E 201-49360-700 Transfers (GENERAL)				\$100,000.00			
Account Descr E 205-49300-318 EDA BIF: Matching Grant							
March	002908	Cash Paym	RIVER INN	\$1,230.00	Matching Grant for River	03/23/20	205
Account Descr E 205-49300-318 EDA BIF: Matching Gra				\$1,230.00			
PL Type -E Expenditure				\$104,724.95			
Act Year 2020				\$51,511.38			
				\$51,511.38			

<u>Borrower</u>	<u>9/8/2020</u>	<u>Paid Through</u>
	\$ -	
Plug Technologies, Inc.	\$ -	Paid Off in April
Astro Engineering	\$ 75,846.73	August
Roy C. Inc.	\$ 3,125.07	September
BBBBQ LLC	\$ 82,765.52	August
Total	\$ 161,737.32	