

**AGENDA  
HANOVER ECONOMIC DEVELOPMENT AUTHORITY  
OCTOBER 12, 2017**

**TODD BARTELS, CHAIR  
RANDY WHITCOMB, VICE CHAIR  
JESSICA JOHNSON, TREASURER  
KEITH ULSTAD  
BRIAN DISMANG**

**KEN WARPULA  
MARYANN HALLSTEIN  
HEIDI PEPER, EDA CONSULTANT**

- 1. Call to Order: 8:00 a.m.**
- 2. Site Visit of 11159 5<sup>th</sup> St. NE, Hanover, MN** *(return to City Hall after visit for remainder of meeting)*
- 3. Approval of:**
  - a. Agenda**
  - b. Minutes of August 10, 2017 Regular Meeting**
  - c. Accounts Payable and Financial Reports**
- 4. Citizen's Forum**
- 5. Unfinished Business**
  - a. Downtown Redevelopment & Parking**
  - b. Industrial Park Growth**
- 6. New Business**
  - a. Board Vacancies**
- 7. EDA Board and Staff Reports**
  - a. EDA Board Reports**
  - b. Staff Reports**
- 8. Adjournment**

**CITY OF HANOVER  
ECONOMIC DEVELOPMENT AUTHORITY MEETING  
SEPTEMBER 14, 2017 - DRAFT MINUTES**

**Call to Order**

Chair Bartels called the regular EDA meeting of September 14, 2017 to order at 8:00 a.m. Present were Todd Bartels, Randy Whitcomb, Keith Ulstad, Jessica Johnson, Brian Dismang, Ken Warpula and MaryAnn Hallstein. Also present was City Administrator Brian Hagen.

**Approval of Agenda**

**MOTION** by Warpula to approve the agenda, seconded by Dismang. **Motion carried unanimously.**

**Approval of Minutes from August 10, 2017 Regular Meeting**

**MOTION** by Warpula to approve minutes as amended, seconded by Dismang. **Motion carried unanimously.**

**Approval of Accounts Payable and Financial Reports**

Johnson stated all loans were current. The purchase of the property located at 11234 River Rd was taken from the EDA fund. Additionally, Johnson noted that RJM Storage had completed their loan repayment requirements.

**MOTION** by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Whitcomb. **Motion carried unanimously.**

**Citizen's Forum**

**Unfinished Business**

**Downtown Redevelopment & Parking**

Discussion revolved around best way to obtain the long term plan of district parking on the newly acquired property. Ideally there would be support of neighboring businesses, however, the EDA's purpose of the property purchase was to provide public parking amenities. Ulstad suggested reaching out to Waconia, Loretto, and Buffalo to inquire on how their public parking areas are managed.

**Industrial Park Growth**

No discussion held.

**New Business**

**Lease Management Company**

The board discussed plans of the newly acquired property. Consensus was to rent on a month to month basis for \$800/month rent amount. The rent would also be subject to background check, responsible for all utilities, and maintenance of the lawn and snow removal. If renter desired to have a pet, an additional \$200 deposit would be required.

Hagen inquired about hiring a lease management company. He suggested this option since staff has not acted as a landlord in the past, therefore staff is not best fit to conduct requirements of being a landlord. The board was not in favor of hiring a lease management company at this time. The consensus was to have staff act as the landlord, however, if problems arise, the board would consider hiring a management company at a future date.

## **Reports**

Hagen

- Informed the board that Dan Cummings has received a permit to connect his property to City services.
- Noted an upcoming public hearing for 11238 River Rd NE for the purpose of a CUP application to conduct light manufacturing as a welding business.
- Informed the board that the Hilltop Bar has closed. At this time the City has not had contact with the owners regarding the matter.

## **Adjournment**

**MOTION** by Warpula to adjourn at 8:55 a.m., seconded by Whitcomb. **Motion carried unanimously.**

ATTEST:

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Brian Hagen, City Administrator

**HANOVER**  
**Cash Balances**  
September 2017

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$608,067.90	\$20,629.81	\$94,132.98	\$534,564.73
107 FIRE DEPT DONATIONS FUND	\$17,021.76	\$2,500.00	\$0.00	\$19,521.76
<b>201 EDA SPECIAL REVENUE FUND</b>	<b>\$51,579.16</b>	<b>\$0.00</b>	<b>\$233.00</b>	<b>\$51,346.16</b>
<b>205 EDA BUSINESS INCENTIVE FUND</b>	<b>\$245,197.95</b>	<b>\$449.23</b>	<b>\$2,400.00</b>	<b>\$243,247.18</b>
311 2008A GO CIP REFUNDING BOND	\$56,803.50	\$0.00	\$0.00	\$56,803.50
312 2009A GO IMP REFUNDING BOND	\$2,762.81	\$0.00	\$0.00	\$2,762.81
313 2010 GO EQUIPMENT CERTIFICATES	\$0.00	\$0.00	\$0.00	\$0.00
314 2011A GO IMP CROSSOVER REF BD	\$503,333.88	\$0.00	\$0.00	\$503,333.88
315 2016A GO CIP BOND	\$30,765.13	\$0.00	\$0.00	\$30,765.13
401 GENERAL CAPITAL PROJECTS	\$1,337,826.05	\$0.00	\$0.00	\$1,337,826.05
402 PARKS CAPITAL PROJECTS	\$59,497.44	\$0.00	\$475.01	\$59,022.43
403 FIRE DEPT CAPITAL FUND	\$191,544.41	\$0.00	\$0.00	\$191,544.41
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$1,370.00	\$0.00	\$0.00	\$1,370.00
407 TIF REDEV DIST #1	\$9,671.92	\$0.00	\$0.00	\$9,671.92
409 MAHLER PIT - 15TH ST IMP FUND	\$657.50	\$0.00	\$0.00	\$657.50
411 FACILITIES CAPITAL PROJ FUND	\$1,256,702.06	\$0.00	\$4,626.30	\$1,252,075.76
417 EQUIPMENT CAPITAL FUND	\$133,270.88	\$0.00	\$0.00	\$133,270.88
418 STREET CAPITAL PROJ FUND	\$546,484.98	\$0.00	\$0.00	\$546,484.98
601 WATER ENTERPRISE FUND	\$835,831.02	\$12,076.74	\$20,986.79	\$826,920.97
602 SEWER ENTERPRISE FUND	\$277,756.33	\$32,218.99	\$71,260.17	\$238,715.15
603 STORM WATER ENTERPRISE FUND	\$211,757.26	\$3,142.41	\$25.90	\$214,873.77
611 WATER CAPITAL IMP FUND	\$156,415.53	\$0.00	\$0.00	\$156,415.53
612 SEWER CAPITAL IMP FUND	\$1,830,647.89	\$0.00	\$0.00	\$1,830,647.89
613 STORM WATER CAPITAL IMP FUND	\$546,716.17	\$0.00	\$242.08	\$546,474.09
804 SCHENDELS FIELD ESC FUND	\$148,453.49	\$0.00	\$0.00	\$148,453.49
809 BRIDGES AT HANOVER ESC FUND	\$0.00	\$0.00	\$0.00	\$0.00
811 EROSION CONTROL ESCROW FUND	\$21,000.00	\$0.00	\$2,000.00	\$19,000.00
815 LANDSCAPE ESCROW FUND	\$20,000.00	\$0.00	\$2,000.00	\$18,000.00
817 INFRASTRUCTURE ESCROW FUND	\$10,000.00	\$3,000.00	\$1,000.00	\$12,000.00
818 MISC ESCROWS FUND	\$10,458.23	\$1,015.00	\$1,641.25	\$9,831.98
820 BRIDGES TOWNHOMES ESC FUND	\$3,600.58	\$0.00	\$0.00	\$3,600.58
821 QUAIL PASS 2ND ADD ESCROW FD	\$11,937.09	\$0.00	\$11,937.09	\$0.00
823 CROW RVR HTS WEST 3RD / BACKES	\$14,653.67	\$196,998.63	\$7,284.50	\$204,367.80
900 INTEREST	\$37,651.07	\$0.00	\$0.00	\$37,651.07
	<b>\$9,189,435.66</b>	<b>\$272,030.81</b>	<b>\$220,245.07</b>	<b>\$9,241,221.40</b>

HANOVER

Revenue Budget by Source - EDA

Source Alt Code	Account Descr	September 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$25,859.06	\$49,000.00	\$23,140.94	52.77%
MISC	R 201-36210 Interest Earnings	\$0.00	\$727.13	\$100.00	-\$627.13	727.13%
MISC	R 201-36215 Investment Income/Loss	\$0.00	-\$205.82	\$1,100.00	\$1,305.82	-18.71%
Source Alt Code MISC		\$0.00	\$521.31	\$1,200.00	\$678.69	43.44%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$26,380.37	\$50,200.00	\$23,819.63	52.55%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$25.63	\$1,614.96	\$0.00	-\$1,614.96	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	-\$364.28	\$0.00	\$364.28	0.00%
MISC	R 205-36230 Contributions and Donations	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$25.63	\$1,250.68	\$0.00	-\$1,250.68	0.00%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$25.63	\$1,250.68	\$0.00	-\$1,250.68	0.00%
		\$25.63	\$27,631.05	\$50,200.00	\$22,568.95	55.04%

**HANOVER**  
**Expenditure Budget Report - EDA**

Dept Abbrev	Account Descr	September 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOM	E 201-41330-111 Committee Wages/Meetin	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.00%
BRDCOM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
BRDCOM	E 201-41330-310 Other Professional Service	\$215.98	\$4,740.48	\$25,000.00	\$20,259.52	18.96%
BRDCOM	E 201-41330-437 Other Miscellaneous	\$17.02	\$106,814.54	\$5,200.00	-\$101,614.54	2054.13%
Dept 41330 Boards and Commissions		\$233.00	\$111,555.02	\$34,200.00	-\$77,355.02	326.18%
Dept 41570 Purchasing						
PURCHAS	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 49360 Transfers Out						
TRNSFER	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$233.00	\$111,555.02	\$50,200.00	-\$61,355.02	222.22%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	September 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVE	E 205-46500-810 Refunds & Reimbursemen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses						
OTHFINU	E 205-49300-317 EDA BIF: Rent Reimburse	\$2,400.00	\$4,800.00	\$0.00	-\$4,800.00	0.00%
OTHFINU	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$1,567.07	\$0.00	-\$1,567.07	0.00%
OTHFINU	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$2,400.00	\$6,367.07	\$0.00	-\$6,367.07	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$2,400.00	\$6,367.07	\$0.00	-\$6,367.07	0.00%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	September 2017 Amt	2017 YTD Amt	2017 YTD Budget	2015 YTD Variance	%YTD Budget
		\$2,633.00	\$117,922.09	\$50,200.00	-\$67,722.09	234.90%

HANOVER

Transaction Activity - EDA

Period Name	Check Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
Act Year 2017										
PL Type G General Ledger										
Account Descr G 201-10100 Cash										
January	272		30	Journal Entry			-\$3,147.50	AP DTOGU REV		201
March	304		30	Journal Entry			\$166.52	Allocate 1st Quarter Inter		201
June	320		30	Journal Entry			\$354.79	Allocate 2nd Quarter Inter		201
							-\$2,626.19			
Account Descr G 201-10100 Cash										
January	293		30	Journal Entry			-\$200.47	Reverse Jan Tax Settleme		201
							-\$200.47			
Account Descr G 201-10500 Taxes Receivable-Current										
Account Descr G 201-10500 Taxes Receivable-Current										
							-\$200.47			
Account Descr G 201-20200 Accounts Payable										
January	272		30	Journal Entry			\$3,147.50	AP DTOGU REV		201
							\$3,147.50			
Account Descr G 201-20200 Accounts Payable										
Account Descr G 205-10100 Cash										
March	304		30	Journal Entry			\$296.97	Allocate 1st Quarter Inter		205
June	320		30	Journal Entry			\$625.66	Allocate 2nd Quarter Inter		205
							\$922.63			
Account Descr G 205-10100 Cash										
Account Descr G 205-12400 EDA Loan Receivable										
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.29	EDA Loan Principal Payme	12/28/16	205
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.25	EDA Loan Principal Payme	01/04/17	205
January	8976	003124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Janu	01/16/17	205
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$177.32	EDA Loan Principal Payme	01/26/17	205
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$420.05	EDA Loan Principal Payme	02/06/17	205
February	9014	999108	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Febr	02/15/17	205
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$176.68	EDA Loan Principal Payme	02/28/17	205
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$585.38	EDA Principal Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.53	EDA Loan Principal Payme	03/06/17	205
March	9045	70070317	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Marc	03/14/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.11	EDA Loan Principal Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.51	EDA Loan Principal Payme	04/04/17	205
April	9094	999121	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Principal Payme	04/14/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.26	EDA Loan Principal Payme	05/26/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	04/26/17	205

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund	
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.10	EDA Loan Principal Payme		205	
May	9145	88532504	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Pymt for May 2	05/15/17	205	
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.18	EDA Loan Principal Payme	06/27/17	205	
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$387.96	EDA Loan Receivable - Ap	06/23/17	205	
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$421.26	EDA Loan Principal Pymt -	06/06/17	205	
June	9202	98365124	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - June	06/19/17	205	
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$179.04	EDA Loan Principal Payme	07/26/17	205	
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$426.16	EDA Loan Principal Payme	07/05/17	205	
July	9241	7397099	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - July	07/19/17	205	
August	9299	083676	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$178.98	EDA Loan Principal Payme	08/28/17	205	
August	9292	083654	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$561.47	EDA Load Receivable - Ju	08/22/17	205	
August	9262	083602	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$424.41	EDA Loan Principal Payme	08/04/17	205	
August	9280	15832617	10	Cash Receipt	RJM SELF STORAGE		\$125.00	EDA Loan Payment - Aug	08/16/17	205	
September	9308	083707	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$423.60	EDA Loan Principal Payme	09/06/17	205	
Account Descr G 205-12400 EDA Loan Receivable							\$7,940.72				
PL Type G General Ledger							\$9,184.19				
PL Type *R Revenue											
Account Descr R 201-31000 Property Taxes - General											
January	293		30	Journal Entry			\$102.53	Reverse Jan Tax Settleme		201	
January	293		30	Journal Entry			\$97.94	Reverse Jan Tax Settleme		201	
January	8988		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$102.53	HC Tax Settlement - Jan		201	
January	8987		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$97.94	WC Tax Settlement - Jan		201	
June	9220		10	Cash Receipt	WRIGHT COUNTY AUDITOR-TREAS		\$19,123.84	WC Tax Settlement - June		201	
July	9221		10	Cash Receipt	HENNEPIN COUNTY TREASURER		\$6,735.22	HC Tax Settlement - June		201	
Account Descr R 201-31000 Property Taxes - General							\$26,260.00				
Account Descr R 201-36210 Interest Earnings											
March	304		30	Journal Entry			-\$233.63	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			-\$493.50	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36210 Interest Earnings							-\$727.13				
Account Descr R 201-36215 Investment Income/Loss											
March	304		30	Journal Entry			\$67.11	Allocate 1st Quarter Inter		201	
June	320		30	Journal Entry			\$138.71	Allocate 2nd Quarter Inter		201	
Account Descr R 201-36215 Investment Income/Loss							\$205.82				
Account Descr R 205-36210 Interest Earnings											
January	8958	082656	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$8.01	EDA Loan Interest Payme	12/28/16	205	

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
January	8969	082688	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.98	EDA Loan Interest Payme	01/04/17	205
February	8992	082768	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.98	EDA Loan Interest Payme	01/26/17	205
February	9004	082808	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$29.18	EDA Loan Interest Payme	02/06/17	205
March	304		30	Journal Entry			-\$416.65	Allocate 1st Quarter Inter		205
March	9027	082886	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$7.62	EDA Loan Interest Payme	02/28/17	205
March	9047	082919	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$14.62	EDA Interest Payment - J	03/09/17	205
March	9040	082909	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$25.70	EDA Loan Interest Payme	03/06/17	205
April	9063	082993	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.19	EDA Loan Interest Payme	02/28/17	205
April	9080	083020	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.72	EDA Loan Interest Payme	04/04/17	205
May	9119	083182	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	04/26/17	205
May	9167	083309	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.04	EDA Loan Interest Payme	05/26/17	205
May	9134		10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$26.13	EDA Loan Interest Payme		205
June	320		30	Journal Entry			-\$870.26	Allocate 2nd Quarter Inter		205
June	9217	083461	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$6.12	EDA Loan Interest Payme	06/27/17	205
June	9215	083449	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$12.04	EDA Interest Earnings - A	06/23/17	205
June	9188	083375	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$27.97	EDA Loan Interest Pymt -	06/06/17	205
July	9254	083571	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$5.26	EDA Loan Interest Payme	07/26/17	205
July	9226	083495	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$23.07	EDA Loan Interest Payme	07/05/17	205
August	9299	083676	10	Cash Receipt	CP PROPERTIES GROUP LLC		\$5.32	EDA Loan Interest Payme	08/28/17	205
August	9292	083654	10	Cash Receipt	MARIS EHLERS PHOTOGRAPY		\$5.53	EDA Interest Earnings - J	08/22/17	205
August	9262	083602	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$24.82	EDA Loan Interest Payme	08/04/17	205
September	9308	083707	10	Cash Receipt	PLUG TECHNOLOGIES, INC		\$25.63	EDA Loan Interest Payme	09/06/17	205
Account Descr R 205-36210 Interest Earnings										
								-\$958.86		
Account Descr R 205-36215 Investment Income/Loss										
March	304		30	Journal Entry			\$119.68	Allocate 1st Quarter Inter		205
June	320		30	Journal Entry			\$244.60	Allocate 2nd Quarter Inter		205
Account Descr R 205-36215 Investment Income/Loss										
								\$364.28		
PL Type *R Revenue										
								\$25,144.11		
PL Type -E Expenditure										
Account Descr E 201-41330-310 Other Professional Services										
March	1902	001902	20	Cash Payment	S E H	328703	\$752.50	EDA Services - January 2	03/07/17	201
March	1945	001938	20	Cash Payment	S E H	329253	\$480.00	EDA Services - February 2	03/21/17	201
May	2012	001997	20	Cash Payment	S E H	331489	\$502.50	EDA Services - March 201	05/16/17	201
May	2018	001998	20	Cash Payment	WSB & ASSOCIATES, INC.		\$1,012.00	EDA - Additional Parking	05/16/17	201
June	2030	002026	20	Cash Payment	S E H	332934	\$422.50	EDA Services - April 2017	06/06/17	201
July	2066	032702	20	Cash Payment	CLEAR CHOICE HOME INSPECTION	1518	\$300.00	Home Inspection @ 1123	07/10/17	201
July	2061	032725	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	5892	\$395.50	EDA Acquisition of Propert	07/10/17	201

Period Name	Refer	Check Nbr	Tran Nbr	Tran Name	Search Name	Invoice	Amount	Comments	Check/Receipt Date	Fund
August	2107	032834	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	6041	\$659.50	EDA Acquisition of Propert	08/15/17	201
September	2153	032890	20	Cash Payment	JOINT POWERS WATER BOARD		\$17.98	11234 River Road NE: 8/1	09/19/17	201
September	2130	032897	20	Cash Payment	RUPP ANDERSON SQUIRES & WALD	6167	\$198.00	EDA Acquisition of Propert	09/19/17	201
Account Descr E 201-41330-310 Other Professional Services							\$4,740.48			
Account Descr E 201-41330-437 Other Miscellaneous										
January	1852	001838	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-005	\$200.00	Priority Maintenance Pack	01/17/17	201
February	1887	001863	20	Cash Payment	KAUL DESIGN GROUP, LLC	17-023	\$200.00	Priority Maintenance Pack	02/21/17	201
April	1960	032548	20	Cash Payment	PINNACLE PRINTING INCORPORATE	15591	\$31.00	EDA Social Invite Envelop	04/18/17	201
April	1967	032532	20	Cash Payment	VISA - BANKWEST		\$19.95	EDA Webpage Domain	04/04/17	201
May	2001	032596	20	Cash Payment	CHOPS BAR & GRILL		\$534.38	EDA Social	05/16/17	201
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$48.17	Shipping	05/16/17	201
May	2022	032616	20	Cash Payment	RAMBOW	582601	\$1,500.00	EDA Social - Yeti 20oz Tu	05/16/17	201
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,100.00	Hanover Royalty Float Sp	07/10/17	201
July	2055	032717	20	Cash Payment	HANOVER HARVEST FESTIVAL		\$1,500.00	Hanover Harvest Festival	07/10/17	201
August	73117		10	Cash Receipt	BANKWEST - ROCKFORD		-\$25.00	Wire Fee - Wire Money to		201
August	2127	002111	20	Cash Payment	STEWART TITLE COMPANY		\$101,639.02	EDA Purchase of Dorothy	08/16/17	201
September	2136	032900	20	Cash Payment	XCEL ENERGY	5608062	\$17.02	EDA Property - Electric Se	09/19/17	201
Account Descr E 201-41330-437 Other Miscellaneous							\$106,764.54			
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement										
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 2 of 3 for Rent	06/20/17	205
June	2066	032681	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 1 of 3 for Rent	06/20/17	205
July	2071	032772	20	Cash Payment	LIVING ESSENTIALLY SPOILED LLC		\$800.00	Payment 3 of 3 for Rent R	07/18/17	205
September	2154	032876	20	Cash Payment	AT3 TACTICAL LLC		\$800.00	Payment 3 of 3 - EDA Ren	09/19/17	205
September	2154	032876	20	Cash Payment	AT3 TACTICAL LLC		\$800.00	Payment 2 of 3 - EDA Ren	09/19/17	205
September	2154	032876	20	Cash Payment	AT3 TACTICAL LLC		\$800.00	Payment 1 of 3 - EDA Ren	09/19/17	205
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement							\$4,800.00			
Account Descr E 205-49300-318 EDA BIF: Matching Grant										
July	2093	032780	20	Cash Payment	YANTES, PATTY		\$1,567.07	Matching Grant for Signan	07/20/17	205
Account Descr E 205-49300-318 EDA BIF: Matching Grant							\$1,567.07			
PL Type -E Expenditure							\$117,872.09			
Act Year 2017							\$152,200.39			
							\$152,200.39			

<u>Borrower</u>	<u>10/6/2017</u>	<u>Paid Through</u>
CP Properties	\$ 2,728.68	September
Maris Ehlers Photography	\$ 1,096.04	August
Plug Technologies, Inc.	\$ 13,559.39	September
RJM Self Storage	\$ -	Final Payment in August
<b>Total</b>	<b>\$ 17,384.11</b>	