

NOTICE TO PUBLIC ATTENDEES

Due to the temporary format change of the Hanover Economic Development Authority meeting we first and foremost want to ensure that public comments are received and addressed by either the planning commission or staff. Please refer to the instructions that can be found on the Hanover EDA Agendas webpage for how to attend and interact during the meeting.

We feel it's best to email your comments to staff ahead of the meeting and during the meeting. Staff will read aloud those comments. Any public body joining the meeting will have their microphone muted in order to reduce background noise from those in attendance.

If you would like to speak during citizen's forum please email your comments or questions to brianh@ci.hanover.mn.us. Please include your name, address and a form of contact information so staff can provide follow-up if needed.

Zoom Meeting Instructions
For Public Attendees
EDA Meeting November 19, 2020

1. Tap or click the below link to join the meeting from your phone, tablet or computer. Use the other audio and meeting ID numbers as necessary.
 - No Zoom account is needed.
 - Using your phone or tablet will allow both the video and microphone connection to occur through Zoom.
 - Using a desktop computer will allow you to view the video connection but may require you to use your phone for the microphone connection. Some laptop computers may have a built-in microphone that would allow for the microphone connection.
 - You may only call into the Zoom audio number but you will not have access to the video content.

Zoom Meeting Link:

<https://wsbeng.zoom.us/j/92085314339?pwd=a2FWUjZMU0JuUUUpVcGExSVBSakhhZz09>

Zoom Audio Number: 1-312-626-6799

Zoom Meeting ID: 920 8531 4339

Zoom Meeting Password: 670665

2. Points of information:
 - Hanover EDA, staff and guests scheduled to speak during the meeting will have their audio controls fully functioning throughout the whole meeting.
 - Public attendees not on the agenda will have their audio muted. This is not to discourage public comment, but instead to hold an effective meeting. For the virtual meetings we will request public comment be submitted prior to the start of the meeting. This will include citizen's forum. Staff will present the comments on the public's behalf. Should the public want to ask a question during the meeting for a point of clarification, they will be encouraged to submit the question via email to staff. Should the board want the opportunity to have an open dialogue with a public attendee, we can unmute resident's line and have the discussion.
 - Please email comments to brianh@ci.hanover.mn.us
 - The agenda packet and any presentations that will be shown on the screen during the Zoom Meeting will also be available on our website for download.

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
NOVEMBER 19, 2020**

**TODD BARTELS - CHAIR
JESSICA JOHNSON - TREASURER
BRIAN DISMANG
TED ZRUST
TONY ROSS**

**KEN WARPULA – VICE CHAIR
MARYANN HALLSTEIN**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Accounts Payable and Financial Reports**
- 3. Citizen’s Forum**
- 4. Unfinished Business**
- 5. New Business**
 - a. 2021 Final Budget & Levy**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

CITY OF HANOVER

11/18/20 1:33 PM

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Cash Balances

October 2020

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$951,158.78	\$80,848.27	\$278,680.54	\$753,326.51
107 FIRE DEPT DONATIONS FUND	\$26,995.64	\$1,950.00	\$1,275.00	\$27,670.64
201 EDA SPECIAL REVENUE FUND	\$65,212.13	\$0.00	\$0.00	\$65,212.13
205 EDA BUSINESS INCENTIVE FUND	\$192,266.45	\$2,457.85	\$0.00	\$194,724.30
311 2008A GO CIP REFUNDING BOND	-\$6,477.28	\$0.00	\$0.00	-\$6,477.28
312 2009A GO IMP REFUNDING BOND	\$18,354.47	\$0.00	\$0.00	\$18,354.47
314 2011A GO IMP CROSSOVER REF BD	\$571,121.64	\$0.00	\$159,137.50	\$411,984.14
315 2016A GO CIP BOND	\$53,080.73	\$0.00	\$0.00	\$53,080.73
401 GENERAL CAPITAL PROJECTS	\$744,952.71	\$0.00	\$0.00	\$744,952.71
402 PARKS CAPITAL PROJECTS	\$108,285.97	\$0.00	\$0.00	\$108,285.97
403 FIRE DEPT CAPITAL FUND	\$402,845.55	\$0.00	\$0.00	\$402,845.55
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$179,858.37	\$0.00	\$0.00	\$179,858.37
406 GAMBLING PROCEEDS	\$12,980.75	\$2,135.00	\$0.00	\$15,115.75
407 TIF REDEV DIST #1	\$12,088.37	\$0.00	\$0.00	\$12,088.37
409 MAHLER PIT - 15TH ST IMP FUND	\$108,564.45	\$0.00	\$0.00	\$108,564.45
411 FACILITIES CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
417 EQUIPMENT CAPITAL FUND	\$38,113.02	\$0.00	\$0.00	\$38,113.02
418 STREET CAPITAL PROJ FUND	\$515,380.50	\$0.00	\$129,761.06	\$385,619.44
601 WATER ENTERPRISE FUND	\$1,032,136.11	\$20,874.33	\$13,501.00	\$1,039,509.44
602 SEWER ENTERPRISE FUND	\$384,920.65	\$34,973.06	\$95,820.99	\$324,072.72
603 STORM WATER ENTERPRISE FUND	\$200,303.32	\$3,093.12	\$2,527.57	\$200,868.87
611 WATER CAPITAL IMP FUND	\$240,481.55	\$0.00	\$0.00	\$240,481.55
612 SEWER CAPITAL IMP FUND	\$2,261,492.31	\$0.00	\$0.00	\$2,261,492.31
613 STORM WATER CAPITAL IMP FUND	\$715,974.98	\$0.00	\$27.54	\$715,947.44
701 RIVER ROAD CEMETERY	\$37,081.74	\$0.00	\$0.00	\$37,081.74
702 CSAH 19 CEMETERY	\$4,550.00	\$0.00	\$0.00	\$4,550.00
811 EROSION CONTROL ESCROW FUND	\$58,123.53	\$4,000.00	\$8,000.00	\$54,123.53
815 LANDSCAPE ESCROW FUND	\$56,000.00	\$6,000.00	\$8,000.00	\$54,000.00
817 INFRASTRUCTURE ESCROW FUND	\$35,000.00	\$4,500.00	\$4,000.00	\$35,500.00
818 MISC ESCROWS FUND	\$84,834.51	\$18,023.00	\$11,949.34	\$90,908.17
820 BRIDGES TOWNHOMES ESC FUND	\$3,844.69	\$0.00	\$0.00	\$3,844.69
823 CROW RVR HTS WEST 3RD / BACKES	\$12,515.10	\$0.00	\$546.00	\$11,969.10
825 CROW RVR HTS FUT WEST PLAT/PUD	\$0.00	\$0.00	\$0.00	\$0.00
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$0.00	\$0.00	\$0.00	\$0.00
828 CROW RVR HTS 4TH DEVEL AGRMT	\$40,797.73	\$0.00	\$630.00	\$40,167.73
829 RIVER TOWN VILLAS DEVEL AGRMT	\$50,000.00	\$0.00	\$0.00	\$50,000.00
830 FEHN COMP 15TH ST DEVEL AGRMT	\$17,500.00	\$0.00	\$0.00	\$17,500.00
900 INTEREST	\$22,527.61	\$0.00	\$0.00	\$22,527.61

Cash Balances

October 2020

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
	\$9,252,866.08	\$178,854.63	\$713,856.54	\$8,717,864.17

CITY OF HANOVER
Revenue Budget Report - EDA

Source Alt Code	Account Descr	October 2020 Amt	2020 YTD Amt	2020 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$25,888.86	\$49,000.00	\$23,111.14	52.83%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$25,888.86	\$49,000.00	\$23,111.14	52.83%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$2,577.43	\$0.00	-\$2,577.43	0.00%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$450.30	\$0.00	-\$450.30	0.00%
Source Alt Code MISC		\$0.00	\$3,027.73	\$0.00	-\$3,027.73	0.00%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$28,916.59	\$49,000.00	\$20,083.41	59.01%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-36210 Interest Earnings	\$244.48	\$4,825.35	\$3,500.00	-\$1,325.35	137.87%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$234.89	\$0.00	-\$234.89	0.00%
MISC	R 205-36230 Contributions and Donation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	285.71%
Source Alt Code MISC		\$244.48	\$105,060.24	\$38,500.00	-\$66,560.24	272.88%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$244.48	\$105,060.24	\$38,500.00	-\$66,560.24	272.88%
		\$244.48	\$133,976.83	\$87,500.00	-\$46,476.83	153.12%

CITY OF HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	October 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meeting	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$1,517.50	\$500.00	-\$1,017.50	303.50%
BRDCOMM	E 201-41330-310 Other Professional Services	\$0.00	\$1,395.00	\$5,000.00	\$3,605.00	27.90%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$1,789.95	\$5,500.00	\$3,710.05	32.54%
Dept 41330 Boards and Commissions		\$0.00	\$4,702.45	\$13,000.00	\$8,297.55	
Dept 41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
Dept 49360 Transfers Out						
TRANSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	285.71%
Dept 49360 Transfers Out		\$0.00	\$100,000.00	\$35,000.00	-\$65,000.00	
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$104,702.45	\$49,000.00	-\$55,702.45	

CITY OF HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	October 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVEL	E 205-46500-810 Refunds & Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	
Dept 49300 Other Finanacing Uses						
OTHFINUS	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
OTHFINUS	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$1,230.00	\$0.00	-\$1,230.00	0.00%
OTHFINUS	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$1,230.00	\$0.00	-\$1,230.00	
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$1,230.00	\$0.00	-\$1,230.00	

CITY OF HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	October 2020 Amt	2020 YTD Amt	2020 YTD Budget	2020 YTD Balance	%YTD Budget
		\$0.00	\$105,932.45	\$49,000.00	-\$56,932.45	

CITY OF HANOVER
Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
Act Year 2020							
PL Type G General Ledger							
Account Descr G 201-10100 Cash							
January		Journal Entr		-\$1,860.00	To Reverse 2019 YE JE		201
March		Journal Entr		\$1,127.29	Allocate 1st Quarter 202		201
June		Journal Entr		\$1,900.44	Allocate 2nd Quarter 202		201
July		Journal Entr		-\$100,000.00	EDA Transfer from Fund		201
Account Descr G 201-10100 Cash				-\$98,832.27			
Account Descr G 201-10500 Taxes Receivable-Current							
January		Journal Entr		-\$399.18	To Reverse 2019 YE JE		201
Account Descr G 201-10500 Taxes Receivable-Current				-\$399.18			
Account Descr G 201-20200 Accounts Payable							
January		Journal Entr		\$1,860.00	To Reverse 2019 YE JE		201
Account Descr G 201-20200 Accounts Payable				\$1,860.00			
Account Descr G 205-10100 Cash							
March		Journal Entr		\$588.02	Allocate 1st Quarter 202		205
June		Journal Entr		\$1,066.69	Allocate 2nd Quarter 202		205
July		Journal Entr		\$100,000.00	EDA Transfer from Fund		205
Account Descr G 205-10100 Cash				\$101,654.71			
Account Descr G 205-12400 EDA Loan Receivable							
January	087337	Cash Recei	ASTRO ENGINEERING	\$1,072.76	EDA Loan Principal Paym	01/17/20	205
January	087307	Cash Recei	PLUG TECHNOLOGIES, IN	\$446.14	EDA Loan Principal Paym	01/06/20	205
January	029221	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jan	01/03/20	205
February	087407	Cash Recei	ASTRO ENGINEERING	\$1,121.38	EDA Loan Principal Paym	02/14/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$662.59	EDA Loan Principal Paym	02/27/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$662.58	EDA Loan Principal Paym	02/27/20	205
February	087372	Cash Recei	PLUG TECHNOLOGIES, IN	\$446.92	EDA Loan Principal Paym	02/04/20	205
February	029287	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Feb	02/03/20	205
March	087523	Cash Recei	ASTRO ENGINEERING	\$1,116.75	EDA Loan Principal Paym	03/16/20	205
March	087536	Cash Recei	BIG BORE BBQ COMPANY	\$781.48	EDA Loan Principal Paym	03/20/20	205
March	087480	Cash Recei	PLUG TECHNOLOGIES, IN	\$447.78	EDA Loan Principal Paym	03/04/20	205
March	029356	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Mar	03/02/20	205
April	087622	Cash Recei	ASTRO ENGINEERING	\$1,097.63	EDA Loan Principal Paym	04/15/20	205
April	087633	Cash Recei	BIG BORE BBQ COMPANY	\$820.11	EDA Loan Principal Paym	04/21/20	205
April	087559	Cash Recei	PLUG TECHNOLOGIES, IN	\$449.68	EDA Loan Principal Paym	03/31/20	205
April	029451	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Apri	04/01/20	205
May	087708	Cash Recei	ASTRO ENGINEERING	\$1,122.55	EDA Loan Principal Paym	05/14/20	205
May	087742	Cash Recei	BIG BORE BBQ COMPANY	\$826.99	EDA Loan Principal Paym	05/21/20	205
May	029520	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - May	05/01/20	205
June	087826	Cash Recei	ASTRO ENGINEERING	\$1,089.74	EDA Loan Principal Paym	06/17/20	205
June	087842	Cash Recei	BIG BORE BBQ COMPANY	\$818.97	EDA Loan Principal Paym	06/23/20	205
June	029603	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jun	06/01/20	205
July	087926	Cash Recei	ASTRO ENGINEERING	\$1,135.40	EDA Loan Principal Paym	07/15/20	205
July	087947	Cash Recei	BIG BORE BBQ COMPANY	\$834.57	EDA Loan Principal Paym	07/21/20	205
July	029685	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - July	07/02/20	205
August	088058	Cash Recei	ASTRO ENGINEERING	\$1,138.27	EDA Loan Principal Paym	08/12/20	205
August	029763	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Aug	08/03/20	205
September	088188	Cash Recei	ASTRO ENGINEERING	\$1,093.22	EDA Loan Principal Paym	09/16/20	205
September	088096	Cash Recei	BIG BORE BBQ COMPANY	\$826.67	EDA Loan Principal Paym	08/21/20	205
September	088206	Cash Recei	BIG BORE BBQ COMPANY	\$824.69	EDA Loan Principal Paym	09/22/20	205

CITY OF HANOVER
Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
September	029866	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Sep	09/02/20	205
October	088315	Cash Recei	ASTRO ENGINEERING	\$1,170.90	EDA Loan Principal Paym	10/13/20	205
October	088350	Cash Recei	BIG BORE BBQ COMPANY	\$834.14	EDA Loan Principal Paym	10/21/20	205
October	029949	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Oct	10/02/20	205
Account Descr G 205-12400 EDA Loan Receivable				\$22,925.21			
PL Type G General Ledger				\$27,208.47			
PL Type *R Revenue							
Account Descr R 201-31000 Property Taxes - General							
January		Journal Entr		\$199.13	To Reverse 2019 YE JE		201
January		Journal Entr		\$200.05	To Reverse 2019 YE JE		201
January		Cash Recei	HENNEPIN COUNTY TREA	\$200.05	HC Tax Settlement - Jan		201
January		Cash Recei	WRIGHT COUNTY AUDITO	\$199.13	WC Tax Settlement - Jan		201
June		Cash Recei	WRIGHT COUNTY AUDITO	\$19,011.12	WC Tax Settlement - Jun		201
July		Cash Recei	HENNEPIN COUNTY TREA	\$6,717.91	HC Tax Settlement - July		201
July		Cash Recei	HENNEPIN COUNTY TREA	\$159.83	HC Tax Settlement - July		201
Account Descr R 201-31000 Property Taxes - General				\$26,687.22			
Account Descr R 201-36210 Interest Earnings							
March		Journal Entr		-\$676.99	Allocate 1st Quarter 202		201
June		Journal Entr		-\$1,900.44	Allocate 2nd Quarter 202		201
Account Descr R 201-36210 Interest Earnings				-\$2,577.43			
Account Descr R 201-36215 Investment Income/Loss							
March		Journal Entr		-\$450.30	Allocate 1st Quarter 202		201
Account Descr R 201-36215 Investment Income/Loss				-\$450.30			
Account Descr R 205-36210 Interest Earnings							
January	087337	Cash Recei	ASTRO ENGINEERING	\$260.11	EDA Loan Interest Paym	01/17/20	205
January	087307	Cash Recei	PLUG TECHNOLOGIES, IN	\$3.09	EDA Loan Interest Paym	01/06/20	205
February	087407	Cash Recei	ASTRO ENGINEERING	\$211.49	EDA Loan Interest Paym	02/14/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$231.15	EDA Loan Interest Paym	02/27/20	205
February	010577	Cash Recei	BIG BORE BBQ COMPANY	\$231.15	EDA Loan Interest Paym	02/27/20	205
February	087372	Cash Recei	PLUG TECHNOLOGIES, IN	\$2.31	EDA Loan Interest Paym	02/04/20	205
March		Journal Entr		-\$353.13	Allocate 1st Quarter 202		205
March	087523	Cash Recei	ASTRO ENGINEERING	\$216.12	EDA Loan Interest Paym	03/16/20	205
March	087536	Cash Recei	BIG BORE BBQ COMPANY	\$135.17	EDA Loan Interest Paym	03/20/20	205
March	087480	Cash Recei	PLUG TECHNOLOGIES, IN	\$1.45	EDA Loan Interest Paym	03/04/20	205
April	087622	Cash Recei	ASTRO ENGINEERING	\$235.24	EDA Loan Interest Paym	04/15/20	205
April	087633	Cash Recei	BIG BORE BBQ COMPANY	\$96.54	EDA Loan Interest Paym	04/21/20	205
April	087559	Cash Recei	PLUG TECHNOLOGIES, IN	\$0.70	EDA Loan Interest Paym	03/31/20	205
May	087708	Cash Recei	ASTRO ENGINEERING	\$210.32	EDA Loan Interest Paym	05/14/20	205
May	087742	Cash Recei	BIG BORE BBQ COMPANY	\$89.66	EDA Loan Interest Paym	05/21/20	205
June		Journal Entr		-\$1,066.69	Allocate 2nd Quarter 202		205
June	087826	Cash Recei	ASTRO ENGINEERING	\$243.13	EDA Loan Interest Paym	06/17/20	205
June	087842	Cash Recei	BIG BORE BBQ COMPANY	\$97.68	EDA Loan Interest Paym	06/23/20	205
July	087926	Cash Recei	ASTRO ENGINEERING	\$197.47	EDA Loan Interest Paym	07/15/20	205
July	087947	Cash Recei	BIG BORE BBQ COMPANY	\$82.08	EDA Loan Interest Paym	07/21/20	205
August	088058	Cash Recei	ASTRO ENGINEERING	\$194.60	EDA Loan Interest Paym	08/12/20	205
September	088188	Cash Recei	ASTRO ENGINEERING	\$239.65	EDA Loan Interest Paym	09/16/20	205
September	088096	Cash Recei	BIG BORE BBQ COMPANY	\$89.98	EDA Loan Interest Paym	08/21/20	205
September	088206	Cash Recei	BIG BORE BBQ COMPANY	\$91.96	EDA Loan Interest Paym	09/22/20	205
October	088315	Cash Recei	ASTRO ENGINEERING	\$161.97	EDA Loan Interest Paym	10/13/20	205
October	088350	Cash Recei	BIG BORE BBQ COMPANY	\$82.51	EDA Loan Interest Paym	10/21/20	205
Account Descr R 205-36210 Interest Earnings				\$1,985.71			

CITY OF HANOVER
Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
Account Descr R 205-36215 Investment Income/Loss							
March		Journal Entr		<u>-\$234.89</u>	Allocate 1st Quarter 202		205
Account Descr R 205-36215 Investment Income/Loss							
				<u>-\$234.89</u>			
Account Descr R 205-39203 Transfer from Other Fund							
July		Journal Entr		<u>-\$100,000.00</u>	EDA Transfer from Fund		205
Account Descr R 205-39203 Transfer from Other Fund							
				<u>-\$100,000.00</u>			
PL Type *R Revenue				<u>-\$74,589.69</u>			
PL Type -E Expenditure							
Account Descr E 201-41330-306 Dues & Subscriptions							
April	034945	Cash Paym	INITIATIVE FOUNDATION	\$310.00	Endowment Pledge - 202	04/07/20	201
September	035220	Cash Paym	Northland Securities	<u>\$1,207.50</u>	Tax Abatement Services	09/01/20	201
Account Descr E 201-41330-306 Dues & Subscriptions							
				<u>\$1,517.50</u>			
Account Descr E 201-41330-310 Other Professional Services							
February	034818	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tr	01/30/20	201
February	034818	Cash Paym	VISA - BANKWEST	<u>\$295.00</u>	B. Hagen: Economic Dev	01/30/20	201
Account Descr E 201-41330-310 Other Professional Servi							
				<u>\$1,395.00</u>			
Account Descr E 201-41330-437 Other Miscellaneous							
March	002884	Cash Paym	HALLSTEIN, MARY ANN	\$148.67	Food for EDA Sponsored	03/09/20	201
April	034952	Cash Paym	VISA - BANKWEST	<u>\$1,641.28</u>	2020 EDA Business Socia	04/07/20	201
Account Descr E 201-41330-437 Other Miscellaneous							
				<u>\$1,789.95</u>			
Account Descr E 201-49360-700 Transfers (GENERAL)							
July		Journal Entr		<u>\$100,000.00</u>	EDA Transfer from Fund		201
Account Descr E 201-49360-700 Transfers (GENERAL)							
				<u>\$100,000.00</u>			
Account Descr E 205-49300-318 EDA BIF: Matching Grant							
March	002908	Cash Paym	RIVER INN	<u>\$1,230.00</u>	Matching Grant for River	03/23/20	205
Account Descr E 205-49300-318 EDA BIF: Matching Gra							
				<u>\$1,230.00</u>			
PL Type -E Expenditure				<u>\$105,932.45</u>			
Act Year 2020				<u>\$58,551.23</u>			
				<u>\$58,551.23</u>			

<u>Borrower</u>	<u>11/17/2020</u>	<u>Paid Through</u>
	\$ -	
Plug Technologies, Inc.	\$ -	Paid Off in April
Astro Engineering	\$ 72,475.60	November
Roy C. Inc.	\$ 2,708.41	November
BBBBQ LLC	\$ 81,106.69	October
Total	\$ 156,290.70	

Hanover Economic Development Authority
Special Revenue Fund

Account	Description	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget	06-02-20 Actual	% of Budget	2021 Budget	% Change	Comments
<u>Revenue Accounts</u>												
201-31000	PROPERTY TAXES	49,867	49,383	49,306	49,082	48,962	49,000	0		49,000		
201-31010	TAX ABATEMENT	0	1,222	0	0	0	0	0		0		
201-36200	MISCELLANEOUS REVENUES			0	500	0	0	0		0		
201-36210	INTEREST EARNINGS	815	905	1,213	1,212	1,876	0	677		0		
201-36215	INVESTMENT INCOME/LOSS	(65)	833	(403)	(336)	1,451	0	450		0		
201-33410	MV CREDIT	70	59	52	42	37	0	0		0		
Total Revenue		50,687	52,401	50,168	50,500	52,326	49,000	1,127	2%	49,000	0%	
<u>Expenditure Accounts</u>												
201-41330-111	COMMITTEE WAGES/MEETINGS	1,620	1,410	1,710	1,170	1,860	2,000	0		2,000		
201-41330-306	DUES & SUBSCRIPTIONS	487	320	310	310	605	500	310		500		Initiative Foundation & EDAM membership
201-41330-310	OTHER PROFESSIONAL SERVICES	10,840	7,766	7,564	9,618	3,252	5,000	1,395		5,000		Admin training included
201-41330-437	OTHER MISCELLANEOUS	4,562	4,600	112,480	6,779	2,859	5,500	1,790		5,500		Bus. Social, HHF Donation
201-41570-210	PURCH: SUPPLIES	0	0	0	0	0	1,000	0		1,000		
201-49360-700	TRANSFERS: BUSINESS INCENTIVE	15,000	0	0	0	0	35,000	0		35,000		
Total Expenditures		32,508	14,096	122,064	17,877	8,576	49,000	3,495	7%	49,000	0%	
Total Revenue Over Expenditures		18,178	38,305	(71,896)	32,623	43,750	0	(2,368)		0		

Hanover Economic Development Authority
Business Incentive Fund

Account	Description	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	% of Budget	2020 Budget	% Change	Comments
<i>Revenue Accounts</i>										
205-33400	STATE GRANTS & AIDS	28,017	0	0	0	0		0		
205-36200	MISC REVENUES	0	0	0	2,000	0		0		
205-36210	INTEREST EARNINGS	2,968	3,706	3,536	4,290	0		3,500		
205-36215	INVESTMENT INCOME/LOSS	(79)	107	(1,212)	1,709	0		0		
205-36230	CONTRIBUTIONS & DONATIONS	0	0	0	0	0		0		
205-39203	TRANSFERS FROM OTHER FUNDS	15,000	0	0	0	30,000		35,000		
Total Revenue		45,905	3,813	2,323	7,999	30,000	#REF!	38,500	28%	
<i>Expenditure Accounts</i>										
205-49300-317	EDA: RENT REIMBURSEMENT	0	1,485	4,800	0	0		0		Rent Reimbursement Program
205-49300-318	EDA BIF: MATCHING GRANT	28,017	1,500	2,333	16,741	0		0		Matching Grant Program (loan & grant proceeds)
205-49300-319	EDA: LOANS	0	0	0	100,000	0		0		Low Interest Loan Program
Total Expenditures		28,017	2,985	7,133	116,741	0	#REF!	0	#DIV/0!	
Total Revenue Over Expenditures		17,888	828	(4,810)	(108,742)	30,000		38,500		

Final Levy Certification

**STATE of MINNESOTA
COUNTY of WRIGHT
HANOVER EDA**

Return by: _____
District Taxes Voted

To the Auditor of Wright County: I hereby certify that the Hanover City Council, on behalf of the **Board for the Hanover EDA**, Counties of Wright and Hennepin, Minnesota, did at a meeting on _____ levy the following amount to be raised by taxation for the Hanover EDA for the payable year 2021.

2021 Preliminary

2021 Final

2021 Budget Requirement	2021 LGA	2021 Other Resources	2021 Tax Levy	# Fund	2021 Budget Requirement	2021 LGA	2021 Other Resources	2021 Certified Levy
49,000.00			49,000.00	5 Administration	49,000.00		0.00	49,000.00
49,000	0	0	49,000	Total	49,000	0	0	49,000

Dated this _____ day of _____, 2020.

Brian Hagen, City Administrator