

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 14, 2017**

**TODD BARTELS, CHAIR
RANDY WHITCOMB, VICE CHAIR
JESSICA JOHNSON, TREASURER
BRIAN DISMANG**

**KEN WARPULA
MARYANN HALLSTEIN
HEIDI PEPPER, EDA CONSULTANT**

- 1. Call to Order: 8:00 a.m.**
- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of November 9, 2017 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 3. Citizen's Forum**
- 4. Unfinished Business**
 - a. Downtown Redevelopment & Parking**
- 5. New Business**
 - a. Hanover Historical Society – Joe Kaul**
 - b. 2018 Final Budget & Levy**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
NOVEMBER 9, 2017 - DRAFT MINUTES**

Call to Order

Acting Chair Johnson called the regular EDA meeting of November 9, 2017 to order at 8:07 a.m. Present were Members Jessica Johnson, Brian Dismang, Ken Warpula, and MaryAnn Hallstein. Also present were City Administrator Brian Hagen, EDA Consultant Heidi Peper, and City Planner Cindy Nash.

Approval of Agenda

MOTION by Warpula to approve the agenda, seconded by Hallstein. **Motion carried unanimously.**

Approval of Minutes from October 12, 2017 Regular Meeting

MOTION by Warpula to approve minutes as presented, seconded by Hallstein. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Johnson reviewed the financials and noted that Maris Ehlers was the only loan not current.

MOTION by Dismang to approve the Accounts Payable and Financial Reports as presented, seconded by Warpula. **Motion carried unanimously.**

Citizen's Forum

None

Unfinished Business

Downtown Redevelopment & Parking

Hagen noted that Public Works staff began removing trees on the property in preparation for the house demo. Staff still plans to have the house and garage demoed prior to January first.

New Business

Review of Future Land Use Map

City Planner Cindy Nash was present to review the proposed future land use map as discussed by the Planning Commission and City Council at their joint comprehensive plan meeting. After review of the map, the EDA recommended leaving the parcel that lies adjacent to the Crow River on the Hennepin County side and between the vehicle and Historic bridges as commercial versus multi-family. The idea was to allow for a nice development to occur there which guides people into town. The EDA felt townhomes would not be as welcoming as commercial development. Nash adjusted the map.

Reports

The EDA recommended reaching out to the Business Social attendees for interest in serving the EDA.

Adjournment

MOTION by Warpula to adjourn at 9:26 a.m., seconded by Dismang. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
November 2017

| Fund | Begin Month | GL Debits Month | GL Credits Month | Balance |
|--|-----------------------|---------------------|---------------------|-----------------------|
| 100 GENERAL FUND | \$553,826.53 | \$29,277.55 | \$129,373.92 | \$453,730.16 |
| 107 FIRE DEPT DONATIONS FUND | \$17,411.92 | \$0.00 | \$0.00 | \$17,411.92 |
| 201 EDA SPECIAL REVENUE FUND | \$50,099.45 | \$0.00 | \$1,159.36 | \$48,940.09 |
| 205 EDA BUSINESS INCENTIVE FUND | \$244,608.97 | \$1,205.23 | \$0.00 | \$245,814.20 |
| 311 2008A GO CIP REFUNDING BOND | \$56,930.08 | \$0.00 | \$0.00 | \$56,930.08 |
| 312 2009A GO IMP REFUNDING BOND | \$2,762.81 | \$0.00 | \$0.00 | \$2,762.81 |
| 313 2010 GO EQUIPMENT CERTIFICATES | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 314 2011A GO IMP CROSSOVER REF BD | \$504,455.48 | \$0.00 | \$148,987.50 | \$355,467.98 |
| 315 2016A GO CIP BOND | \$30,833.69 | \$0.00 | \$0.00 | \$30,833.69 |
| 401 GENERAL CAPITAL PROJECTS | \$1,340,807.19 | \$0.00 | \$0.00 | \$1,340,807.19 |
| 402 PARKS CAPITAL PROJECTS | \$57,248.92 | \$97.65 | \$5,497.18 | \$51,849.39 |
| 403 FIRE DEPT CAPITAL FUND | \$191,971.23 | \$0.00 | \$0.00 | \$191,971.23 |
| 404 HISTORICAL CAPITAL PROJ FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 405 PARK DEDICATION FEE | \$1,370.00 | \$0.00 | \$0.00 | \$1,370.00 |
| 407 TIF REDEV DIST #1 | \$9,693.47 | \$0.00 | \$0.00 | \$9,693.47 |
| 409 MAHLER PIT - 15TH ST IMP FUND | \$658.47 | \$0.00 | \$0.00 | \$658.47 |
| 411 FACILITIES CAPITAL PROJ FUND | \$476,329.80 | \$0.00 | \$331,357.76 | \$144,972.04 |
| 417 EQUIPMENT CAPITAL FUND | \$133,567.85 | \$0.00 | \$0.00 | \$133,567.85 |
| 418 STREET CAPITAL PROJ FUND | \$516,969.07 | \$0.00 | \$0.00 | \$516,969.07 |
| 601 WATER ENTERPRISE FUND | \$828,676.68 | \$25,981.13 | \$4,949.02 | \$849,708.79 |
| 602 SEWER ENTERPRISE FUND | \$254,958.04 | \$61,484.53 | \$8,783.06 | \$307,659.51 |
| 603 STORM WATER ENTERPRISE FUND | \$199,896.86 | \$6,127.16 | \$394.16 | \$205,629.86 |
| 611 WATER CAPITAL IMP FUND | \$156,764.07 | \$0.00 | \$0.00 | \$156,764.07 |
| 612 SEWER CAPITAL IMP FUND | \$1,834,726.57 | \$0.00 | \$0.00 | \$1,834,726.57 |
| 613 STORM WATER CAPITAL IMP FUND | \$544,943.66 | \$0.00 | \$1,708.30 | \$543,235.36 |
| 804 SCHENDELS FIELD ESC FUND | \$148,784.30 | \$0.00 | \$148,784.30 | \$0.00 |
| 809 BRIDGES AT HANOVER ESC FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 811 EROSION CONTROL ESCROW FUND | \$21,000.00 | \$4,000.00 | \$2,000.00 | \$23,000.00 |
| 815 LANDSCAPE ESCROW FUND | \$20,000.00 | \$4,000.00 | \$2,000.00 | \$22,000.00 |
| 817 INFRASTRUCTURE ESCROW FUND | \$13,000.00 | \$2,000.00 | \$1,000.00 | \$14,000.00 |
| 818 MISC ESCROWS FUND | \$7,631.22 | \$586.25 | \$608.00 | \$7,609.47 |
| 820 BRIDGES TOWNHOMES ESC FUND | \$3,608.60 | \$0.00 | \$0.00 | \$3,608.60 |
| 821 QUAIL PASS 2ND ADD ESCROW FD | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 823 CROW RVR HTS WEST 3RD / BACKES | \$200,078.04 | \$0.00 | \$18,749.00 | \$181,329.04 |
| 900 INTEREST | \$18,621.87 | \$0.00 | \$0.00 | \$18,621.87 |
| | \$8,442,234.84 | \$134,759.50 | \$805,351.56 | \$7,771,642.78 |

HANOVER

Revenue Budget by Source - EDA

| Source Alt Code | Account Descr | November 2017 Amt | 2017 YTD Amt | 2017 YTD Budget | 2015 YTD Variance | %YTD Budget |
|--------------------------------------|---|----------------------|--------------|--------------------|----------------------|----------------|
| Fund 201 EDA SPECIAL REVENUE FUND | | | | | | |
| TAXES | R 201-31000 Property Taxes - General | \$0.00 | \$25,859.06 | \$49,000.00 | \$23,140.94 | 52.77% |
| TAXES | R 201-31010 Tax Abatement | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Source Alt Code TAXES | | \$0.00 | \$25,859.06 | \$49,000.00 | \$23,140.94 | 52.77% |
| MISC | R 201-36210 Interest Earnings | \$0.00 | \$942.42 | \$100.00 | -\$842.42 | 942.42% |
| MISC | R 201-36215 Investment Income/Loss | \$0.00 | -\$230.34 | \$1,100.00 | \$1,330.34 | -20.94% |
| Source Alt Code MISC | | \$0.00 | \$712.08 | \$1,200.00 | \$487.92 | 59.34% |
| INTGOVT | R 201-33410 MV Credit | \$0.00 | \$26.07 | \$0.00 | -\$26.07 | 0.00% |
| Source Alt Code INTGOVT | | \$0.00 | \$26.07 | \$0.00 | -\$26.07 | 0.00% |
| Fund 201 EDA SPECIAL REVENUE FUND | | \$0.00 | \$26,597.21 | \$50,200.00 | \$23,602.79 | 52.98% |
| Fund 205 EDA BUSINESS INCENTIVE FUND | | | | | | |
| MISC | R 205-36200 Miscellaneous Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| MISC | R 205-36210 Interest Earnings | \$28.28 | \$2,287.77 | \$0.00 | -\$2,287.77 | 0.00% |
| MISC | R 205-36215 Investment Income/Loss | \$0.00 | -\$434.20 | \$0.00 | \$434.20 | 0.00% |
| MISC | R 205-36230 Contributions and Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| MISC | R 205-39203 Transfer from Other Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Source Alt Code MISC | | \$28.28 | \$1,853.57 | \$0.00 | -\$1,853.57 | 0.00% |
| INTGOVT | R 205-33400 State Grants and Aids | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Source Alt Code INTGOVT | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Fund 205 EDA BUSINESS INCENTIVE FUND | | \$28.28 | \$1,853.57 | \$0.00 | -\$1,853.57 | 0.00% |
| | | \$28.28 | \$28,450.78 | \$50,200.00 | \$21,749.22 | 56.67% |

HANOVER
Expenditure Budget Report - EDA

| Dept Abbrev | Account Descr | November 2017 Amt | 2017 YTD Amt | 2017 YTD Budget | 2015 YTD Variance | %YTD Budget |
|-----------------------------------|--|----------------------|-----------------|--------------------|----------------------|----------------|
| Fund 201 EDA SPECIAL REVENUE FUND | | | | | | |
| Dept 41330 Boards and Commissions | | | | | | |
| BRDCOM | E 201-41330-111 Committee Wages/Meetin | \$0.00 | \$0.00 | \$3,000.00 | \$3,000.00 | 0.00% |
| BRDCOM | E 201-41330-306 Dues & Subscriptions | \$0.00 | \$310.00 | \$1,000.00 | \$690.00 | 31.00% |
| BRDCOM | E 201-41330-310 Other Professional Service | \$643.82 | \$6,522.03 | \$25,000.00 | \$18,477.97 | 26.09% |
| BRDCOM | E 201-41330-437 Other Miscellaneous | \$515.54 | \$107,345.90 | \$5,200.00 | -\$102,145.90 | 2064.34% |
| Dept 41330 Boards and Commissions | | \$1,159.36 | \$114,177.93 | \$34,200.00 | -\$79,977.93 | 333.85% |
| Dept 41570 Purchasing | | | | | | |
| PURCHAS | E 201-41570-210 Operating Supplies (GENE | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0.00% |
| Dept 41570 Purchasing | | \$0.00 | \$0.00 | \$1,000.00 | \$1,000.00 | 0.00% |
| Dept 49360 Transfers Out | | | | | | |
| TRNSFER | E 201-49360-700 Transfers (GENERAL) | \$0.00 | \$0.00 | \$15,000.00 | \$15,000.00 | 0.00% |
| Dept 49360 Transfers Out | | \$0.00 | \$0.00 | \$15,000.00 | \$15,000.00 | 0.00% |
| Fund 201 EDA SPECIAL REVENUE FUND | | \$1,159.36 | \$114,177.93 | \$50,200.00 | -\$63,977.93 | 227.45% |

Expenditure Budget Report - EDA

| Dept Abbrev | Account Descr | November 2017 Amt | 2017 YTD Amt | 2017 YTD Budget | 2015 YTD Variance | %YTD Budget |
|--|---|----------------------|-----------------|--------------------|----------------------|----------------|
| Fund 205 EDA BUSINESS INCENTIVE FUND | | | | | | |
| Dept 46500 Economic Develop mt (GENERAL) | | | | | | |
| ECODEVE | E 205-46500-810 Refunds & Reimbursemen | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Dept 46500 Economic Develop mt (GENERAL) | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Dept 49300 Other Finanacing Uses | | | | | | |
| OTHFINU | E 205-49300-317 EDA BIF: Rent Reimburse | \$0.00 | \$4,800.00 | \$0.00 | -\$4,800.00 | 0.00% |
| OTHFINU | E 205-49300-318 EDA BIF: Matching Grant | \$0.00 | \$1,567.07 | \$0.00 | -\$1,567.07 | 0.00% |
| OTHFINU | E 205-49300-319 EDA BIF: EDA Loan | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Dept 49300 Other Finanacing Uses | | \$0.00 | \$6,367.07 | \$0.00 | -\$6,367.07 | 0.00% |
| Fund 205 EDA BUSINESS INCENTIVE FUND | | \$0.00 | \$6,367.07 | \$0.00 | -\$6,367.07 | 0.00% |

Expenditure Budget Report - EDA

| Dept Abbrev | Account Descr | November 2017 Amt | 2017 YTD Amt | 2017 YTD Budget | 2015 YTD Variance | %YTD Budget |
|----------------|---------------|----------------------|-----------------|--------------------|----------------------|----------------|
| | | \$1,159.36 | \$120,545.00 | \$50,200.00 | -\$70,345.00 | 240.13% |

HANOVER

Transaction Activity - EDA

| Period Name | Check Refer | Check Nbr | Tran Nbr | Tran Name | Search Name | Invoice | Amount | Comments | Check/Receipt Date | Fund |
|--|-------------|-----------|----------|---------------|-------------------------|---------|-------------|----------------------------|--------------------|------|
| Act Year 2017 | | | | | | | | | | |
| PL Type G General Ledger | | | | | | | | | | |
| Account Descr G 201-10100 Cash | | | | | | | | | | |
| January | 272 | | 30 | Journal Entry | | | -\$3,147.50 | AP DTOGU REV | | 201 |
| March | 304 | | 30 | Journal Entry | | | \$166.52 | Allocate 1st Quarter Inter | | 201 |
| June | 320 | | 30 | Journal Entry | | | \$354.79 | Allocate 2nd Quarter Inter | | 201 |
| September | 326 | | 30 | Journal Entry | | | \$190.77 | Allocate 3rd Quarter Inter | | 201 |
| | | | | | | | | | | |
| Account Descr G 201-10100 Cash | | | | | | | -\$2,435.42 | | | |
| Account Descr G 201-10500 Taxes Receivable-Current | | | | | | | | | | |
| January | 293 | | 30 | Journal Entry | | | -\$200.47 | Reverse Jan Tax Settleme | | 201 |
| Account Descr G 201-10500 Taxes Receivable-Current | | | | | | | -\$200.47 | | | |
| Account Descr G 201-20200 Accounts Payable | | | | | | | | | | |
| January | 272 | | 30 | Journal Entry | | | \$3,147.50 | AP DTOGU REV | | 201 |
| Account Descr G 201-20200 Accounts Payable | | | | | | | \$3,147.50 | | | |
| Account Descr G 205-10100 Cash | | | | | | | | | | |
| March | 304 | | 30 | Journal Entry | | | \$296.97 | Allocate 1st Quarter Inter | | 205 |
| June | 320 | | 30 | Journal Entry | | | \$625.66 | Allocate 2nd Quarter Inter | | 205 |
| September | 326 | | 30 | Journal Entry | | | \$543.96 | Allocate 3rd Quarter Inter | | 205 |
| Account Descr G 205-10100 Cash | | | | | | | \$1,466.59 | | | |
| Account Descr G 205-12400 EDA Loan Receivable | | | | | | | | | | |
| January | 8958 | 082656 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$176.29 | EDA Loan Principal Payme | 12/28/16 | 205 |
| January | 8969 | 082688 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$421.25 | EDA Loan Principal Payme | 01/04/17 | 205 |
| January | 8976 | 003124 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - Janu | 01/16/17 | 205 |
| February | 8992 | 082768 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$177.32 | EDA Loan Principal Payme | 01/26/17 | 205 |
| February | 9004 | 082808 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$420.05 | EDA Loan Principal Payme | 02/06/17 | 205 |
| February | 9014 | 999108 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - Febr | 02/15/17 | 205 |
| March | 9027 | 082886 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$176.68 | EDA Loan Principal Payme | 02/28/17 | 205 |
| March | 9047 | 082919 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$585.38 | EDA Principal Payment - J | 03/09/17 | 205 |
| March | 9040 | 082909 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$423.53 | EDA Loan Principal Payme | 03/06/17 | 205 |
| March | 9045 | 70070317 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - Marc | 03/14/17 | 205 |
| April | 9063 | 082993 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$178.11 | EDA Loan Principal Payme | 02/28/17 | 205 |
| April | 9080 | 083020 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$421.51 | EDA Loan Principal Payme | 04/04/17 | 205 |
| April | 9094 | 999121 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Principal Payme | 04/14/17 | 205 |

| Period Name | Refer | Check Nbr | Tran Nbr | Tran Name | Search Name | Invoice | Amount | Comments | Check/Receipt Date | Fund | |
|--|--------|-----------|----------|---------------|-----------------------------|---------|-------------|---------------------------|--------------------|------|--|
| May | 9167 | 083309 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$178.26 | EDA Loan Principal Payme | 05/26/17 | 205 | |
| May | 9119 | 083182 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$178.18 | EDA Loan Principal Payme | 04/26/17 | 205 | |
| May | 9134 | | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$423.10 | EDA Loan Principal Payme | | 205 | |
| May | 9145 | 88532504 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Pymt for May 2 | 05/15/17 | 205 | |
| June | 9217 | 083461 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$178.18 | EDA Loan Principal Payme | 06/27/17 | 205 | |
| June | 9215 | 083449 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$387.96 | EDA Loan Receivable - Ap | 06/23/17 | 205 | |
| June | 9188 | 083375 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$421.26 | EDA Loan Principal Pymt - | 06/06/17 | 205 | |
| June | 9202 | 98365124 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - June | 06/19/17 | 205 | |
| July | 9254 | 083571 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$179.04 | EDA Loan Principal Payme | 07/26/17 | 205 | |
| July | 9226 | 083495 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$426.16 | EDA Loan Principal Payme | 07/05/17 | 205 | |
| July | 9241 | 7397099 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - July | 07/19/17 | 205 | |
| August | 9299 | 083676 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$178.98 | EDA Loan Principal Payme | 08/28/17 | 205 | |
| August | 9292 | 083654 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$561.47 | EDA Load Receivable - Ju | 08/22/17 | 205 | |
| August | 9262 | 083602 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$424.41 | EDA Loan Principal Payme | 08/04/17 | 205 | |
| August | 9280 | 15832617 | 10 | Cash Receipt | RJM SELF STORAGE | | \$125.00 | EDA Loan Payment - Aug | 08/16/17 | 205 | |
| September | 9308 | 083707 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$423.60 | EDA Loan Principal Payme | 09/06/17 | 205 | |
| October | 9377 | 083964 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$179.75 | EDA Loan Principal Payme | 10/26/17 | 205 | |
| October | 9335 | 083810 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$179.29 | EDA Loan Principal Payme | 09/26/17 | 205 | |
| October | 9345 | 083862 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$428.14 | EDA Loan Principal Payme | 10/04/17 | 205 | |
| November | 9409 | 084077 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$750.34 | EDA Loan Receivable - Se | 11/22/17 | 205 | |
| November | 9393 | 083997 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$426.61 | EDA Loan Principal Payme | 11/06/17 | 205 | |
| Account Descr G 205-12400 EDA Loan Receivable | | | | | | | \$9,904.85 | | | | |
| PL Type G General Ledger | | | | | | | \$11,883.05 | | | | |
| PL Type *R Revenue | | | | | | | | | | | |
| Account Descr R 201-31000 Property Taxes - General | | | | | | | | | | | |
| January | 293 | | 30 | Journal Entry | | | \$97.94 | Reverse Jan Tax Settleme | | 201 | |
| January | 293 | | 30 | Journal Entry | | | \$102.53 | Reverse Jan Tax Settleme | | 201 | |
| January | 8988 | | 10 | Cash Receipt | HENNEPIN COUNTY TREASURER | | \$102.53 | HC Tax Settlement - Jan | | 201 | |
| January | 8987 | | 10 | Cash Receipt | WRIGHT COUNTY AUDITOR-TREAS | | \$97.94 | WC Tax Settlement - Jan | | 201 | |
| June | 9220 | | 10 | Cash Receipt | WRIGHT COUNTY AUDITOR-TREAS | | \$19,123.84 | WC Tax Settlement - June | | 201 | |
| July | 9221 | | 10 | Cash Receipt | HENNEPIN COUNTY TREASURER | | \$6,735.22 | HC Tax Settlement - June | | 201 | |
| Account Descr R 201-31000 Property Taxes - General | | | | | | | \$26,260.00 | | | | |
| Account Descr R 201-33410 MV Credit | | | | | | | | | | | |
| October | 103120 | | 10 | Cash Receipt | MN DEPT OF REVENUE | | \$26.07 | MV Credit - 2017 | | 201 | |
| Account Descr R 201-33410 MV Credit | | | | | | | \$26.07 | | | | |
| Account Descr R 201-36210 Interest Earnings | | | | | | | | | | | |

| Period Name | Refer | Check Nbr | Tran Nbr | Tran Name | Search Name | Invoice | Amount | Comments | Check/Receipt Date | Fund |
|--|-------|-----------|----------|---------------|-------------------------|---------|-----------|----------------------------|--------------------|------|
| March | 304 | | 30 | Journal Entry | | | -\$233.63 | Allocate 1st Quarter Inter | | 201 |
| June | 320 | | 30 | Journal Entry | | | -\$493.50 | Allocate 2nd Quarter Inter | | 201 |
| September | 326 | | 30 | Journal Entry | | | -\$215.29 | Allocate 3rd Quarter Inter | | 201 |
| Account Descr R 201-36210 Interest Earnings | | | | | | | | -\$942.42 | | |
| Account Descr R 201-36215 Investment Income/Loss | | | | | | | | | | |
| March | 304 | | 30 | Journal Entry | | | \$67.11 | Allocate 1st Quarter Inter | | 201 |
| June | 320 | | 30 | Journal Entry | | | \$138.71 | Allocate 2nd Quarter Inter | | 201 |
| September | 326 | | 30 | Journal Entry | | | \$24.52 | Allocate 3rd Quarter Inter | | 201 |
| Account Descr R 201-36215 Investment Income/Loss | | | | | | | | \$230.34 | | |
| Account Descr R 205-36210 Interest Earnings | | | | | | | | | | |
| January | 8958 | 082656 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$8.01 | EDA Loan Interest Payme | 12/28/16 | 205 |
| January | 8969 | 082688 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$27.98 | EDA Loan Interest Payme | 01/04/17 | 205 |
| February | 8992 | 082768 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$6.98 | EDA Loan Interest Payme | 01/26/17 | 205 |
| February | 9004 | 082808 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$29.18 | EDA Loan Interest Payme | 02/06/17 | 205 |
| March | 304 | | 30 | Journal Entry | | | -\$416.65 | Allocate 1st Quarter Inter | | 205 |
| March | 9027 | 082886 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$7.62 | EDA Loan Interest Payme | 02/28/17 | 205 |
| March | 9047 | 082919 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$14.62 | EDA Interest Payment - J | 03/09/17 | 205 |
| March | 9040 | 082909 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$25.70 | EDA Loan Interest Payme | 03/06/17 | 205 |
| April | 9063 | 082993 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$6.19 | EDA Loan Interest Payme | 02/28/17 | 205 |
| April | 9080 | 083020 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$27.72 | EDA Loan Interest Payme | 04/04/17 | 205 |
| May | 9167 | 083309 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$6.04 | EDA Loan Interest Payme | 05/26/17 | 205 |
| May | 9119 | 083182 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$6.12 | EDA Loan Interest Payme | 04/26/17 | 205 |
| May | 9134 | | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$26.13 | EDA Loan Interest Payme | | 205 |
| June | 320 | | 30 | Journal Entry | | | -\$870.26 | Allocate 2nd Quarter Inter | | 205 |
| June | 9217 | 083461 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$6.12 | EDA Loan Interest Payme | 06/27/17 | 205 |
| June | 9215 | 083449 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$12.04 | EDA Interest Earnings - A | 06/23/17 | 205 |
| June | 9188 | 083375 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$27.97 | EDA Loan Interest Pymt - | 06/06/17 | 205 |
| July | 9254 | 083571 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$5.26 | EDA Loan Interest Payme | 07/26/17 | 205 |
| July | 9226 | 083495 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$23.07 | EDA Loan Interest Payme | 07/05/17 | 205 |
| August | 9299 | 083676 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$5.32 | EDA Loan Interest Payme | 08/28/17 | 205 |
| August | 9292 | 083654 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$5.53 | EDA Interest Earnings - J | 08/22/17 | 205 |
| August | 9262 | 083602 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$24.82 | EDA Loan Interest Payme | 08/04/17 | 205 |
| September | 326 | | 30 | Journal Entry | | | -\$613.88 | Allocate 3rd Quarter Inter | | 205 |
| September | 9308 | 083707 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$25.63 | EDA Loan Interest Payme | 09/06/17 | 205 |
| October | 9335 | 083810 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$5.01 | EDA Loan Interest Payme | 09/26/17 | 205 |
| October | 9377 | 083964 | 10 | Cash Receipt | CP PROPERTIES GROUP LLC | | \$4.55 | EDA Loan Interest Payme | 10/26/17 | 205 |
| October | 9345 | 083862 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$21.09 | EDA Loan Interest Payme | 10/04/17 | 205 |

| Period Name | Refer | Check Nbr | Tran Nbr | Tran Name | Search Name | Invoice | Amount | Comments | Check/Receipt Date | Fund |
|---|-------|-----------|----------|---------------|------------------------------|---------|------------|----------------------------|--------------------|------|
| November | 9409 | 084077 | 10 | Cash Receipt | MARIS EHLERS PHOTOGRAPY | | \$5.66 | EDA Interest Earnings - S | 11/22/17 | 205 |
| November | 9393 | 083997 | 10 | Cash Receipt | PLUG TECHNOLOGIES, INC | | \$22.62 | EDA Loan Interest Payme | 11/06/17 | 205 |
| Account Descr R 205-36210 Interest Earnings | | | | | | | - | \$1,513.81 | | |
| Account Descr R 205-36215 Investment Income/Loss | | | | | | | | | | |
| March | | 304 | 30 | Journal Entry | | | \$119.68 | Allocate 1st Quarter Inter | | 205 |
| June | | 320 | 30 | Journal Entry | | | \$244.60 | Allocate 2nd Quarter Inter | | 205 |
| September | | 326 | 30 | Journal Entry | | | \$69.92 | Allocate 3rd Quarter Inter | | 205 |
| Account Descr R 205-36215 Investment Income/Loss | | | | | | | | \$434.20 | | |
| PL Type *R Revenue | | | | | | | | \$24,494.38 | | |
| PL Type -E Expenditure | | | | | | | | | | |
| Account Descr E 201-41330-306 Dues & Subscriptions | | | | | | | | | | |
| October | 2157 | 032953 | 20 | Cash Payment | INITIATIVE FOUNDATION | | \$310.00 | Endowment Pledge (A) - | 10/17/17 | 201 |
| Account Descr E 201-41330-306 Dues & Subscriptions | | | | | | | | \$310.00 | | |
| Account Descr E 201-41330-310 Other Professional Services | | | | | | | | | | |
| March | 1902 | 001902 | 20 | Cash Payment | S E H | 328703 | \$752.50 | EDA Services - January 2 | 03/07/17 | 201 |
| March | 1945 | 001938 | 20 | Cash Payment | S E H | 329253 | \$480.00 | EDA Services - February 2 | 03/21/17 | 201 |
| May | 2012 | 001997 | 20 | Cash Payment | S E H | 331489 | \$502.50 | EDA Services - March 201 | 05/16/17 | 201 |
| May | 2018 | 001998 | 20 | Cash Payment | WSB & ASSOCIATES, INC. | | \$1,012.00 | EDA - Additional Parking | 05/16/17 | 201 |
| June | 2030 | 002026 | 20 | Cash Payment | S E H | 332934 | \$422.50 | EDA Services - April 2017 | 06/06/17 | 201 |
| July | 2066 | 032702 | 20 | Cash Payment | CLEAR CHOICE HOME INSPECTION | 1518 | \$300.00 | Home Inspection @ 1123 | 07/10/17 | 201 |
| July | 2061 | 032725 | 20 | Cash Payment | RUPP ANDERSON SQUIRES & WALD | 5892 | \$395.50 | EDA Acquisition of Propert | 07/10/17 | 201 |
| August | 2107 | 032834 | 20 | Cash Payment | RUPP ANDERSON SQUIRES & WALD | 6041 | \$659.50 | EDA Acquisition of Propert | 08/15/17 | 201 |
| September | 2153 | 032890 | 20 | Cash Payment | JOINT POWERS WATER BOARD | | \$17.98 | 11234 River Road NE: 8/1 | 09/19/17 | 201 |
| September | 2130 | 032897 | 20 | Cash Payment | RUPP ANDERSON SQUIRES & WALD | 6167 | \$198.00 | EDA Acquisition of Propert | 09/19/17 | 201 |
| October | 2158 | 032954 | 20 | Cash Payment | JOINT POWERS WATER BOARD | | \$37.23 | 11234 River Road NE: 9/0 | 10/17/17 | 201 |
| October | 2160 | 032933 | 20 | Cash Payment | RUPP ANDERSON SQUIRES & WALD | 6302 | \$198.00 | EDA Acquisition of Propert | 10/03/17 | 201 |
| October | 2161 | 002143 | 20 | Cash Payment | S E H | 140239 | \$902.50 | EDA Services - August 20 | 10/03/17 | 201 |
| November | 2205 | 033020 | 20 | Cash Payment | CENTERPOINT ENERGY | | \$22.53 | 11234 River Road NE: 10/ | 11/21/17 | 201 |
| November | 2208 | 033030 | 20 | Cash Payment | JOINT POWERS WATER BOARD | | \$43.59 | 11234 River Road NE: 10/ | 11/21/17 | 201 |
| November | 2211 | 033042 | 20 | Cash Payment | WRIGHT COUNTY TREASURER | | \$166.40 | 11234 River Road NE - Sp | 11/21/17 | 201 |
| November | 2211 | 033042 | 20 | Cash Payment | WRIGHT COUNTY TREASURER | | \$378.60 | 11234 River Road NE - 2n | 11/21/17 | 201 |
| November | 2211 | 033042 | 20 | Cash Payment | WRIGHT COUNTY TREASURER | | \$32.70 | 11234 River Road NE - Pe | 11/21/17 | 201 |
| Account Descr E 201-41330-310 Other Professional Services | | | | | | | | \$6,522.03 | | |
| Account Descr E 201-41330-437 Other Miscellaneous | | | | | | | | | | |
| January | 1852 | 001838 | 20 | Cash Payment | KAUL DESIGN GROUP, LLC | 17-005 | \$200.00 | Priority Maintenance Pack | 01/17/17 | 201 |

| Period Name | Refer | Check Nbr | Tran Nbr | Tran Name | Search Name | Invoice | Amount | Comments | Check/Receipt Date | Fund |
|---|-------|-----------|----------|--------------|--------------------------------|---------|--------------|----------------------------|--------------------|------|
| February | 1887 | 001863 | 20 | Cash Payment | KAUL DESIGN GROUP, LLC | 17-023 | \$200.00 | Priority Maintenance Pack | 02/21/17 | 201 |
| April | 1960 | 032548 | 20 | Cash Payment | PINNACLE PRINTING INCORPORATE | 15591 | \$31.00 | EDA Social Invite Envelop | 04/18/17 | 201 |
| April | 1967 | 032532 | 20 | Cash Payment | VISA - BANKWEST | | \$19.95 | EDA Webpage Domain | 04/04/17 | 201 |
| May | 2001 | 032596 | 20 | Cash Payment | CHOPS BAR & GRILL | | \$534.38 | EDA Social | 05/16/17 | 201 |
| May | 2022 | 032616 | 20 | Cash Payment | RAMBOW | 582601 | \$1,500.00 | EDA Social - Yeti 20oz Tu | 05/16/17 | 201 |
| May | 2022 | 032616 | 20 | Cash Payment | RAMBOW | 582601 | \$48.17 | Shipping | 05/16/17 | 201 |
| July | 2055 | 032717 | 20 | Cash Payment | HANOVER HARVEST FESTIVAL | | \$1,500.00 | Hanover Harvest Festival | 07/10/17 | 201 |
| July | 2055 | 032717 | 20 | Cash Payment | HANOVER HARVEST FESTIVAL | | \$1,100.00 | Hanover Royalty Float Sp | 07/10/17 | 201 |
| August | 73117 | | 10 | Cash Receipt | BANKWEST - ROCKFORD | | -\$25.00 | Wire Fee - Wire Money to | | 201 |
| August | 2127 | 002111 | 20 | Cash Payment | STEWART TITLE COMPANY | | \$101,639.02 | EDA Purchase of Dorothy | 08/16/17 | 201 |
| September | 2136 | 032900 | 20 | Cash Payment | XCEL ENERGY | 5608062 | \$17.02 | EDA Property - Electric Se | 09/19/17 | 201 |
| October | 2170 | 032969 | 20 | Cash Payment | XCEL ENERGY | | \$15.82 | EDA Property - Electric Se | 10/17/17 | 201 |
| November | 2187 | 033024 | 20 | Cash Payment | CUSTOMIZED FIRE RESCUE TRAIN. | 1146 | \$500.00 | 11234 River Road NE: As | 11/21/17 | 201 |
| November | 2215 | 033044 | 20 | Cash Payment | XCEL ENERGY | | \$15.54 | EDA Property - Electric Se | 11/21/17 | 201 |
| Account Descr E 201-41330-437 Other Miscellaneous | | | | | | | \$107,295.90 | | | |
| Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement | | | | | | | | | | |
| June | 2066 | 032681 | 20 | Cash Payment | LIVING ESSENTIALLY SPOILED LLC | | \$800.00 | Payment 2 of 3 for Rent | 06/20/17 | 205 |
| June | 2066 | 032681 | 20 | Cash Payment | LIVING ESSENTIALLY SPOILED LLC | | \$800.00 | Payment 1 of 3 for Rent | 06/20/17 | 205 |
| July | 2071 | 032772 | 20 | Cash Payment | LIVING ESSENTIALLY SPOILED LLC | | \$800.00 | Payment 3 of 3 for Rent R | 07/18/17 | 205 |
| September | 2154 | 032876 | 20 | Cash Payment | AT3 TACTICAL LLC | | \$800.00 | Payment 3 of 3 - EDA Ren | 09/19/17 | 205 |
| September | 2154 | 032876 | 20 | Cash Payment | AT3 TACTICAL LLC | | \$800.00 | Payment 2 of 3 - EDA Ren | 09/19/17 | 205 |
| September | 2154 | 032876 | 20 | Cash Payment | AT3 TACTICAL LLC | | \$800.00 | Payment 1 of 3 - EDA Ren | 09/19/17 | 205 |
| Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement | | | | | | | \$4,800.00 | | | |
| Account Descr E 205-49300-318 EDA BIF: Matching Grant | | | | | | | | | | |
| July | 2093 | 032780 | 20 | Cash Payment | YANTES, PATTY | | \$1,567.07 | Matching Grant for Signan | 07/20/17 | 205 |
| Account Descr E 205-49300-318 EDA BIF: Matching Grant | | | | | | | \$1,567.07 | | | |
| PL Type -E Expenditure | | | | | | | \$120,495.00 | | | |
| Act Year 2017 | | | | | | | \$156,872.43 | | | |
| | | | | | | | \$156,872.43 | | | |

| <u>Borrower</u> | <u>12/11/2017</u> | <u>Paid Through</u> |
|--------------------------|---------------------|-------------------------|
| CP Properties | \$ 2,369.30 | November |
| Maris Ehlers Photography | \$ 345.70 | December |
| Plug Technologies, Inc. | \$ 12,277.29 | December |
| RJM Self Storage | \$ - | Final Payment in August |
| Total | \$ 14,992.29 | |

**Hanover Economic Development Authority
Special Revenue Fund**

| Account | Description | 2012 Actual | 2013 Actual | 2014 Actual | 2015 Actual | 2016 Actual | Actual 11/30/17 | 2017 Budget | % of Budget | 2018 Budget | % Change | Comments |
|--|-------------------------------|----------------|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|-------------|--|
| <i>Revenue Accounts</i> | | | | | | | | | | | | |
| 201-31000 | PROPERTY TAXES | 47,083 | 45,296 | 43,767 | 49,867 | 49,383 | 25,859 | 49,000 | | 49,000 | | |
| 201-31010 | TAX ABATEMENT | 4,117 | 4,022 | 4,000 | 0 | 1,222 | 0 | 0 | | 0 | | |
| 201-36210 | INTEREST EARNINGS | 1,078 | 652 | 102 | 815 | 905 | 942 | 100 | | 500 | | |
| 201-36215 | INVESTMENT INCOME/LOSS | 0 | 0 | 1,074 | (65) | 833 | (230) | 1,100 | | 500 | | |
| 201-33410 | MV CREDIT | | | 46 | 70 | 59 | 26 | 0 | | 0 | | |
| Total Revenue | | 52,278 | 49,970 | 48,989 | 50,687 | 52,401 | 26,597 | 50,200 | 53% | 50,000 | 0% | |
| <i>Expenditure Accounts</i> | | | | | | | | | | | | |
| 201-41330-111 | COMMITTEE WAGES/MEETINGS | 720 | 1,860 | 2,010 | 1,620 | 1,410 | 0 | 3,000 | | 3,000 | | |
| 201-41330-306 | DUES & SUBSCRIPTIONS | 0 | 250 | 1,198 | 487 | 320 | 310 | 1,000 | | 1,000 | | |
| 201-41330-310 | OTHER PROFESSIONAL SERVICES | 18,794 | 19,111 | 23,850 | 10,840 | 7,766 | 6,522 | 25,000 | | 25,000 | | |
| 201-41330-437 | OTHER MISCELLANEOUS | 10,263 | 2,000 | 4,537 | 4,562 | 4,600 | 107,346 | 5,200 | | 5,000 | | Bus. Social, HHF Donation, No More Web Costs |
| 201-41570-210 | PURCH: SUPPLIES | 1,000 | 500 | 0 | 0 | 0 | 0 | 1,000 | | 1,000 | | |
| 201-49360-700 | TRANSFERS: BUSINESS INCENTIVE | 15,000 | 15,000 | 15,000 | 15,000 | 0 | 0 | 15,000 | | 15,000 | | |
| Total Expenditures | | 31,346 | 49,247 | 43,708 | 46,595 | 32,508 | 114,178 | 50,200 | 227% | 50,000 | 0% | |
| Total Revenue Over Expenditures | | 21,206 | 3,031 | 6,261 | 4,092 | 19,893 | (87,581) | 0 | | 0 | | |

**Hanover Economic Development Authority
Business Incentive Fund**

| Account | Description | 2012 Actual | 2013 Actual | 2014 Actual | 2015 Actual | 2016 Actual | Actual 11/30/17 | 2017 Budget | % of Budget | 2018 Budget | % Change | Comments |
|--|----------------------------|----------------|----------------|-----------------|----------------|----------------|--------------------|----------------|----------------|----------------|----------------|--|
| <i>Revenue Accounts</i> | | | | | | | | | | | | |
| 205-33400 | STATE GRANTS & AIDS | 0 | 120,115 | 43,911 | 28,017 | 0 | 0 | 0 | | 0 | | |
| 205-36200 | MISC REVENUES | 0 | 0 | 100 | 0 | 0 | 0 | 0 | | 0 | | |
| 205-36210 | INTEREST EARNINGS | 3,321 | 2,950 | 1,693 | 2,968 | 3,706 | 2,288 | 2,000 | | 3,000 | | |
| 205-36215 | INVESTMENT INCOME/LOSS | 0 | 0 | 1,733 | (79) | 107 | (434) | 2,000 | | 0 | | |
| 205-36230 | CONTRIBUTIONS & DONATIONS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| 205-39203 | TRANSFERS FROM OTHER FUNDS | 15,000 | 15,000 | 15,000 | 15,000 | 0 | 0 | 15,000 | | 15,000 | | |
| Total Revenue | | 13,329 | 18,321 | 138,065 | 62,437 | 45,905 | 1,854 | 19,000 | 10% | 18,000 | -5% | |
| <i>Expenditure Accounts</i> | | | | | | | | | | | | |
| 205-46500-810 | EDA: RENT REIMBURSEMENT | 9,591 | 4,800 | 0 | 0 | 1,485 | 4,800 | 0 | | 0 | | Rent Reimbursement Program |
| 205-49300-318 | EDA BIF: MATCHING GRANT | 1,000 | 143,616 | 22,367 | 28,017 | 1,500 | 1,567 | 0 | | 0 | | Matching Grant Program (loan & grant proceeds) |
| 205-49300-319 | EDA: LOANS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | Low Interest Loan Program |
| Total Expenditures | | 0 | 10,591 | 148,416 | 22,367 | 28,017 | 6,367 | 0 | #DIV/0! | 0 | #DIV/0! | |
| Total Revenue Over Expenditures | | 13,329 | 7,730 | (10,351) | 40,070 | 17,888 | (4,514) | 19,000 | | 18,000 | | |

FINAL LEVY CERTIFICATION

**STATE of MINNESOTA
COUNTY of WRIGHT
HANOVER EDA**

Return by: _____
District Taxes Voted

To the Auditor of Wright County: I hereby certify that the Hanover City Council, on behalf of the Board for the Hanover EDA, County of Wright, Minnesota, did at a meeting on December 19, 2017 levy the following amount to be raised by taxation for the Hanover EDA for the payable year 2018

| 2018 Proposed | | | | | 2018 Proposed | | | |
|-------------------------|----------|----------------------|---------------|------------------|-------------------------|----------|----------------------|---------------------|
| 2016 Budget Requirement | 2017 LGA | 2016 Other Resources | 2016 Tax Levy | # Fund | 2017 Budget Requirement | 2017 LGA | 2017 Other Resources | 2017 Certified Levy |
| 50,000.00 | | 1,000.00 | 49,000.00 | 5 Administration | 50,000.00 | | 1,000.00 | 49,000.00 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| 50,000 | 0 | 1,000 | 49,000 | Total | 50,000 | 0 | 1,000 | 49,000 |

Dated this _____ day of _____, 2017.

Brian Hagen, City Administrator