

**AGENDA
HANOVER ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 19, 2019**

**TODD BARTELS - CHAIR
JESSICA JOHNSON - TREASURER
BRIAN DISMANG
TED ZRUST
TONY ROSS**

**KEN WARPULA – VICE CHAIR
MARYANN HALLSTEIN**

- 1. Call to Order: 8:00 a.m.**
 - a. Site Tour of Big Bore Barbeque Co., 10940 4th ST NE**

Reconvene at City Hall for remainder of the meeting.

- 2. Approval of:**
 - a. Agenda**
 - b. Minutes of November 21, 2019 Regular Meeting**
 - c. Accounts Payable and Financial Reports**
- 3. Citizen's Forum**
- 4. Unfinished Business**
- 5. New Business**
 - a. Business Incentive Application – Matching Grant Program, River Inn**
- 6. EDA Board and Staff Reports**
 - a. EDA Board Reports**
 - b. Staff Reports**
- 7. Adjournment**

**CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MEETING
NOVEMBER 21, 2019 – DRAFT MINUTES**

Call to Order

Chair Bartels called the regular EDA meeting of November 21, 2019 to order at 8:00 a.m. Present were Members Todd Bartels, Brian Dismang, Jessica Johnson, Tony Ross, MaryAnn Hallstein and Ken Warpula. Also present was City Administrator Brian Hagen. Guests present included Kelly Baltzell and Elyse Phillips of Positive Based Marketing and Duane Northagen of WCEDP. Member Ted Zrust was absent.

Approval of Agenda

MOTION by Johnson to approve the agenda, seconded by Dismang. **Motion carried unanimously.**

Approval of Minutes from July 18, 2019 Regular Meeting

MOTION by Dismang to approve minutes as presented, seconded by Hallstein. **Motion carried unanimously.**

Approval of Accounts Payable and Financial Reports

Johnson noted all loans were current.

MOTION by Johnson to approve the Accounts Payable and Financial Reports as presented, seconded by Warpula. **Motion carried unanimously.**

Citizen's Forum

Northagen informed the group of two upcoming events hosted by the WCEDP. First is the annual Holiday Social on December 5th location is at the St. Michael theatre. Second is the annual board meeting on January 31st. A national speaker will be present this year to add to the event. Location will be at the St. Michael Community Center.

Unfinished Business

Google Search Seminar: Co-Hosted with Positive Based Marketing

Baltzell updated the group on the event planning. The date has been picked, and the topic will focus on how and why a business can use and maximize google searches. Hagen requested the EDA provide a light breakfast for the event.

MOTION by Bartels to provide a light breakfast, seconded by Hallstein. **Motion carried unanimously.**

New Business

EDA Future Project Priorities

Discussion was held on how to focus the groups efforts and resources in the future. The group felt a review of the City's goal setting session would be beneficial. They also felt conducting business retention and expansion visits would be worth the efforts. The group wants to continue to recognize existing businesses and ensure they are aware of the EDA and what can be offered.

2020 Final Budget – Draft 1

MOTION by Hallstein to approve the 2020 Budget and Levy, seconded by Warpula. **Motion carried unanimously.**

Reports

Johnson inquired as to whether the group should approve a dollar amount towards the business social appreciation tokens. The group agreed in order to take advantage of any sales that might come up. **MOTION** by Johnson to approve up to \$1,500, seconded by Bartels. **Motion carried unanimously.**

Adjournment

MOTION by Hallstein to adjourn at 10:05 a.m., seconded by Tony. **Motion carried unanimously.**

ATTEST:

Brian Hagen, City Administrator

HANOVER
Cash Balances
November 2019

Fund	Begin Month	GL Debits Month	GL Credits Month	Balance
100 GENERAL FUND	\$598,071.65	\$30,934.19	\$125,587.14	\$503,418.70
107 FIRE DEPT DONATIONS FUND	\$20,885.79	\$0.00	\$0.00	\$20,885.79
201 EDA SPECIAL REVENUE FUND	\$118,956.85	\$0.00	\$35.00	\$118,921.85
205 EDA BUSINESS INCENTIVE FUND	\$59,486.48	\$5,202.43	\$0.00	\$64,688.91
311 2008A GO CIP REFUNDING BOND	\$64,551.44	\$0.00	\$0.00	\$64,551.44
312 2009A GO IMP REFUNDING BOND	\$13,606.15	\$0.00	\$0.00	\$13,606.15
314 2011A GO IMP CROSSOVER REF BD	\$541,467.38	\$0.00	\$156,012.50	\$385,454.88
315 2016A GO CIP BOND	\$46,899.45	\$0.00	\$0.00	\$46,899.45
401 GENERAL CAPITAL PROJECTS	\$723,122.01	\$0.00	\$7,210.00	\$715,912.01
402 PARKS CAPITAL PROJECTS	\$80,742.66	\$0.00	\$0.00	\$80,742.66
403 FIRE DEPT CAPITAL FUND	\$260,158.88	\$3,597.04	\$0.00	\$263,755.92
404 HISTORICAL CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
405 PARK DEDICATION FEE	\$117,756.70	\$0.00	\$0.00	\$117,756.70
406 GAMBLING PROCEEDS	\$17,371.99	\$0.00	\$0.00	\$17,371.99
407 TIF REDEV DIST #1	\$11,200.77	\$0.00	\$0.00	\$11,200.77
409 MAHLER PIT - 15TH ST IMP FUND	\$95,428.14	\$0.00	\$0.00	\$95,428.14
411 FACILITIES CAPITAL PROJ FUND	\$0.00	\$0.00	\$0.00	\$0.00
417 EQUIPMENT CAPITAL FUND	\$140,455.62	\$0.00	\$50,337.64	\$90,117.98
418 STREET CAPITAL PROJ FUND	\$191,386.74	\$0.00	\$80,500.70	\$110,886.04
601 WATER ENTERPRISE FUND	\$950,009.79	\$14,621.49	\$5,586.83	\$959,044.45
602 SEWER ENTERPRISE FUND	\$324,183.81	\$31,663.29	\$9,943.25	\$345,903.85
603 STORM WATER ENTERPRISE FUND	\$162,166.40	\$2,974.21	\$4,609.52	\$160,531.09
611 WATER CAPITAL IMP FUND	\$216,723.00	\$0.00	\$0.00	\$216,723.00
612 SEWER CAPITAL IMP FUND	\$2,134,957.61	\$0.00	\$0.00	\$2,134,957.61
613 STORM WATER CAPITAL IMP FUND	\$684,882.02	\$0.00	\$0.00	\$684,882.02
701 RIVER ROAD CEMETERY	\$35,981.74	\$0.00	\$0.00	\$35,981.74
811 EROSION CONTROL ESCROW FUND	\$40,123.53	\$4,000.00	\$8,000.00	\$36,123.53
815 LANDSCAPE ESCROW FUND	\$40,000.00	\$4,000.00	\$8,000.00	\$36,000.00
817 INFRASTRUCTURE ESCROW FUND	\$18,000.00	\$11,000.00	\$4,000.00	\$25,000.00
818 MISC ESCROWS FUND	\$27,648.80	\$3,835.70	\$7,982.11	\$23,502.39
820 BRIDGES TOWNHOMES ESC FUND	\$3,742.80	\$0.00	\$0.00	\$3,742.80
823 CROW RVR HTS WEST 3RD / BACKES	\$4,522.58	\$0.00	\$1,497.00	\$3,025.58
825 CROW RVR HTS FUT WEST PLAT/PUD	\$7,069.56	\$0.00	\$0.00	\$7,069.56
826 CROW RVR HTS 4TH ADD FINL PLAT	\$0.00	\$0.00	\$0.00	\$0.00
827 HANOVER COVE PRELIMINARY PLAT	\$30,128.31	\$0.00	\$30,128.31	\$0.00
828 CROW RVR HTS 4TH DEVEL AGRMT	\$104,152.88	\$0.00	\$16,129.50	\$88,023.38
900 INTEREST	\$20,043.98	\$0.00	\$0.00	\$20,043.98
	<u>\$7,905,885.51</u>	<u>\$111,828.35</u>	<u>\$515,559.50</u>	<u>\$7,502,154.36</u>

HANOVER

Revenue Budget Report - EDA

Source Alt Code	Account Descr	November 2019 Amt	2019 YTD Amt	2019 YTD Budget	2018 YTD Variance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
TAXES	R 201-31000 Property Taxes - General	\$0.00	\$25,786.18	\$49,000.00	\$23,213.82	52.62%
TAXES	R 201-31010 Tax Abatement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code TAXES		\$0.00	\$25,786.18	\$49,000.00	\$23,213.82	52.62%
MISC	R 201-36200 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 201-36210 Interest Earnings	\$0.00	\$1,304.10	\$0.00	-\$1,304.10	0.00%
MISC	R 201-36215 Investment Income/Loss	\$0.00	\$1,288.32	\$0.00	-\$1,288.32	0.00%
Source Alt Code MISC		\$0.00	\$2,592.42	\$0.00	-\$2,592.42	0.00%
INTGOVT	R 201-33410 MV Credit	\$0.00	\$11.52	\$0.00	-\$11.52	0.00%
Source Alt Code INTGOVT		\$0.00	\$11.52	\$0.00	-\$11.52	0.00%
Fund 201 EDA SPECIAL REVENUE FUND		\$0.00	\$28,390.12	\$49,000.00	\$20,609.88	57.94%
Fund 205 EDA BUSINESS INCENTIVE FUND						
MISC	R 205-36200 Miscellaneous Revenues	\$0.00	\$1,850.00	\$0.00	-\$1,850.00	0.00%
MISC	R 205-36210 Interest Earnings	\$837.62	\$5,220.11	\$0.00	-\$5,220.11	0.00%
MISC	R 205-36215 Investment Income/Loss	\$0.00	\$1,595.29	\$0.00	-\$1,595.29	0.00%
MISC	R 205-36230 Contributions and Donation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
MISC	R 205-39203 Transfer from Other Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code MISC		\$837.62	\$8,665.40	\$0.00	-\$8,665.40	0.00%
INTGOVT	R 205-33400 State Grants and Aids	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Source Alt Code INTGOVT		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund 205 EDA BUSINESS INCENTIVE FUND		\$837.62	\$8,665.40	\$0.00	-\$8,665.40	0.00%
		\$837.62	\$37,055.52	\$49,000.00	\$11,944.48	75.62%

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	November 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
Fund 201 EDA SPECIAL REVENUE FUND						
Dept 41330 Boards and Commissions						
BRDCOMM	E 201-41330-111 Committee Wages/Meeting	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
BRDCOMM	E 201-41330-306 Dues & Subscriptions	\$0.00	\$605.00	\$500.00	-\$105.00	121.00%
BRDCOMM	E 201-41330-310 Other Professional Services	\$35.00	\$3,251.70	\$10,000.00	\$6,748.30	32.52%
BRDCOMM	E 201-41330-437 Other Miscellaneous	\$0.00	\$2,859.14	\$5,500.00	\$2,640.86	51.98%
Dept 41330 Boards and Commissions		\$35.00	\$6,715.84	\$18,000.00	\$11,284.16	
Dept 41570 Purchasing						
PURCHASE	E 201-41570-210 Operating Supplies (GENE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.00%
Dept 41570 Purchasing		\$0.00	\$0.00	\$1,000.00	\$1,000.00	
Dept 49360 Transfers Out						
TRANSFERS	E 201-49360-700 Transfers (GENERAL)	\$0.00	\$0.00	\$30,000.00	\$30,000.00	0.00%
Dept 49360 Transfers Out		\$0.00	\$0.00	\$30,000.00	\$30,000.00	
Fund 201 EDA SPECIAL REVENUE FUND		\$35.00	\$6,715.84	\$49,000.00	\$42,284.16	

HANOVER
Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	November 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
Fund 205 EDA BUSINESS INCENTIVE FUND						
Dept 46500 Economic Develop mt (GENERAL)						
ECODEVEL	E 205-46500-810 Refunds & Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 46500 Economic Develop mt (GENERAL)		\$0.00	\$0.00	\$0.00	\$0.00	
Dept 49300 Other Finanacing Uses						
OTHFINUS	E 205-49300-317 EDA BIF: Rent Reimburse	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
OTHFINUS	E 205-49300-318 EDA BIF: Matching Grant	\$0.00	\$7,500.00	\$0.00	-\$7,500.00	0.00%
OTHFINUS	E 205-49300-319 EDA BIF: EDA Loan	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Dept 49300 Other Finanacing Uses		\$0.00	\$9,900.00	\$0.00	-\$9,900.00	
Fund 205 EDA BUSINESS INCENTIVE FUND		\$0.00	\$9,900.00	\$0.00	-\$9,900.00	

Expenditure Budget Report - EDA

Dept Abbrev	Account Descr	November 2019 Amt	2019 YTD Amt	2019 YTD Budget	2019 YTD Balance	%YTD Budget
		\$35.00	\$16,615.84	\$49,000.00	\$32,384.16	

HANOVER

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
Act Year 2019							
PL Type G General Ledger							
Account Descr G 201-10100 Cash							
January		Journal Entr		-\$1,320.00	To Reverse 2018 YE JE		201
March		Journal Entr		\$910.42	Allocate 1st Quarter 201		201
June		Journal Entr		\$921.30	Allocate 2nd Quarter 201		201
September		Journal Entr		\$760.70	Allocate 3rd Quarter 201		201
				\$1,272.42			
Account Descr G 201-10100 Cash							
Account Descr G 201-10500 Taxes Receivable-Current							
January		Journal Entr		-\$382.81	To Reverse 2018 YE JE		201
				-\$382.81			
Account Descr G 201-10500 Taxes Receivable-Current							
Account Descr G 201-20200 Accounts Payable							
January		Journal Entr		\$1,320.00	To Reverse 2018 YE JE		201
				\$1,320.00			
Account Descr G 201-20200 Accounts Payable							
Account Descr G 205-10100 Cash							
March		Journal Entr		\$1,318.98	Allocate 1st Quarter 201		205
June		Journal Entr		\$1,314.35	Allocate 2nd Quarter 201		205
September		Journal Entr		\$348.26	Allocate 3rd Quarter 201		205
				\$2,981.59			
Account Descr G 205-10100 Cash							
Account Descr G 205-12400 EDA Loan Receivable							
January	085878	Cash Recei	ASTRO ENGINEERING	\$1,059.39	EDA Loan Principal Paym	01/15/19	205
January	085800	Cash Recei	CP PROPERTIES GROUP L	\$184.30	EDA Loan Principal Paym	12/27/18	205
January	003102	Cash Recei	HANOVER DENTAL	\$4,880.88	EDA Loan Payment - Loa	01/25/19	205
January	085835	Cash Recei	PLUG TECHNOLOGIES, IN	\$437.02	EDA Loan Principal Paym	01/04/19	205
January	028191	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jan	01/03/19	205
February	085976	Cash Recei	ASTRO ENGINEERING	\$1,062.36	EDA Loan Principal Paym	02/15/19	205
February	085937	Cash Recei	PLUG TECHNOLOGIES, IN	\$437.41	EDA Loan Principal Paym	02/05/19	205
February	028277	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Feb	02/01/19	205
March	086067	Cash Recei	ASTRO ENGINEERING	\$1,091.22	EDA Loan Principal Paym	03/15/19	205
March	086034	Cash Recei	PLUG TECHNOLOGIES, IN	\$439.57	EDA Loan Principal Paym	03/05/19	205
March	028358	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Mar	03/01/19	205
April	086214	Cash Recei	ASTRO ENGINEERING	\$1,085.44	EDA Loan Principal Paym	04/15/19	205
April	086147	Cash Recei	PLUG TECHNOLOGIES, IN	\$439.61	EDA Loan Principal Paym	04/04/19	205
April	028444	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Apri	04/01/19	205
May	086356	Cash Recei	ASTRO ENGINEERING	\$1,062.99	EDA Loan Principal Paym	05/15/19	205
May	086319	Cash Recei	PLUG TECHNOLOGIES, IN	\$440.34	EDA Loan Principal Paym	05/06/19	205
May	028530	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - May	05/01/19	205
June	086493	Cash Recei	ASTRO ENGINEERING	\$1,082.73	EDA Loan Principal Paym	06/14/19	205
June	086445	Cash Recei	PLUG TECHNOLOGIES, IN	\$440.80	EDA Loan Principal Paym	06/04/19	205
June	028611	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Jun	06/03/19	205
July	086616	Cash Recei	ASTRO ENGINEERING	\$1,093.91	EDA Loan Principal Paym	07/15/19	205
July	002738	Cash Paym	BANKWEST - ROCKFORD	\$92,500.00	Big Bore BBQ Company L	07/29/19	205
July	086588	Cash Recei	PLUG TECHNOLOGIES, IN	\$441.81	EDA Loan Principal Paym	07/05/19	205
July	028690	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - July	07/01/19	205
August	086747	Cash Recei	ASTRO ENGINEERING	\$1,064.20	EDA Loan Principal Paym	08/15/19	205
August	086777	Cash Recei	BIG BORE BBQ COMPANY	\$686.05	EDA Loan Principal Paym	08/21/19	205
August	086714	Cash Recei	PLUG TECHNOLOGIES, IN	\$441.88	EDA Loan Principal Paym	08/06/19	205
August	028761	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Aug	08/01/19	205
September	086841	Cash Recei	ASTRO ENGINEERING	\$1,123.70	EDA Loan Principal Paym	09/10/19	205
September	086820	Cash Recei	PLUG TECHNOLOGIES, IN	\$443.48	EDA Loan Principal Paym	09/04/19	205

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
September	028854	Cash Recei	ROY C INC	\$208.33	EDA Loan Principal Paym	09/03/19	205
October	086986	Cash Recei	BIG BORE BBQ COMPANY	\$507.31	EDA Loan Principal Paym	10/11/19	205
October	086950	Cash Recei	PLUG TECHNOLOGIES, IN	\$444.02	EDA Loan Principal Paym	10/04/19	205
October	028934	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Oct	10/01/19	205
November	087000	Cash Recei	ASTRO ENGINEERING	\$1,046.89	EDA Loan Principal Paym	10/16/19	205
November	087120	Cash Recei	ASTRO ENGINEERING	\$1,089.54	EDA Loan Principal Paym	11/18/19	205
November	087136	Cash Recei	BIG BORE BBQ COMPANY	\$651.15	EDA Loan Principal Paym	11/22/19	205
November	087001	Cash Recei	BIG BORE BBQ COMPANY	\$924.43	EDA Loan Principal Paym	10/16/19	205
November	087076	Cash Recei	PLUG TECHNOLOGIES, IN	\$444.47	EDA Loan Principal Paym	11/05/19	205
November	029032	Cash Recei	ROY C INC	\$208.33	EDA Loan Payment - Nov	11/01/19	205
Account Descr G 205-12400 EDA Loan Receivable				\$119,338.53			
PL Type G General Ledger				\$124,529.73			
PL Type *R Revenue							
Account Descr R 201-31000 Property Taxes - General							
January		Journal Entr		\$161.85	To Reverse 2018 YE JE		201
January		Journal Entr		\$220.96	To Reverse 2018 YE JE		201
January		Cash Recei	HENNEPIN COUNTY TREA	\$220.96	HC Tax Settlement - Jan		201
January		Cash Recei	WRIGHT COUNTY AUDITO	\$161.85	WC Tax Settlement - Jan		201
June		Cash Recei	WRIGHT COUNTY AUDITO	\$18,748.95	WC Tax Settlement - Jun		201
July		Cash Recei	HENNEPIN COUNTY TREA	\$7,037.23	HC Tax Settlement - July		201
Account Descr R 201-31000 Property Taxes - General				\$26,551.80			
Account Descr R 201-33410 MV Credit							
October		Cash Recei	MN DEPT OF REVENUE	\$11.52	MV Credit - 2019		201
Account Descr R 201-33410 MV Credit				\$11.52			
Account Descr R 201-36210 Interest Earnings							
March		Journal Entr		-\$342.07	Allocate 1st Quarter 201		201
June		Journal Entr		-\$464.79	Allocate 2nd Quarter 201		201
September		Journal Entr		-\$497.24	Allocate 3rd Quarter 201		201
Account Descr R 201-36210 Interest Earnings				-\$1,304.10			
Account Descr R 201-36215 Investment Income/Loss							
March		Journal Entr		-\$568.35	Allocate 1st Quarter 201		201
June		Journal Entr		-\$456.51	Allocate 2nd Quarter 201		201
September		Journal Entr		-\$263.46	Allocate 3rd Quarter 201		201
Account Descr R 201-36215 Investment Income/Loss				-\$1,288.32			
Account Descr R 205-36200 Miscellaneous Revenues							
August	023113	Cash Recei	BANKWEST - ROCKFORD	\$1,850.00	2% Loan Origination Fee	07/30/19	205
Account Descr R 205-36200 Miscellaneous Revenues				\$1,850.00			
Account Descr R 205-36210 Interest Earnings							
January	085878	Cash Recei	ASTRO ENGINEERING	\$273.48	EDA Loan Interest Paym	01/15/19	205
January	085835	Cash Recei	PLUG TECHNOLOGIES, IN	\$12.21	EDA Loan Interest Paym	01/04/19	205
February	085976	Cash Recei	ASTRO ENGINEERING	\$270.51	EDA Loan Interest Paym	02/15/19	205
February	085937	Cash Recei	PLUG TECHNOLOGIES, IN	\$11.82	EDA Loan Interest Paym	02/05/19	205
March		Journal Entr		-\$495.58	Allocate 1st Quarter 201		205
March	086067	Cash Recei	ASTRO ENGINEERING	\$241.65	EDA Loan Interest Paym	03/15/19	205
March	086034	Cash Recei	PLUG TECHNOLOGIES, IN	\$9.66	EDA Loan Interest Paym	03/05/19	205
April	086214	Cash Recei	ASTRO ENGINEERING	\$247.43	EDA Loan Interest Paym	04/15/19	205
April	086147	Cash Recei	PLUG TECHNOLOGIES, IN	\$9.62	EDA Loan Interest Paym	04/04/19	205
May	086356	Cash Recei	ASTRO ENGINEERING	\$269.88	EDA Loan Interest Paym	05/15/19	205
May	086319	Cash Recei	PLUG TECHNOLOGIES, IN	\$8.89	EDA Loan Interest Paym	05/06/19	205

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
June		Journal Entr		-\$663.08	Allocate 2nd Quarter 201		205
June	086493	Cash Recei	ASTRO ENGINEERING	\$250.14	EDA Loan Interest Paym	06/14/19	205
June	086445	Cash Recei	PLUG TECHNOLOGIES, IN	\$8.43	EDA Loan Interest Paym	06/04/19	205
July	086616	Cash Recei	ASTRO ENGINEERING	\$238.96	EDA Loan Interest Paym	07/15/19	205
July	086588	Cash Recei	PLUG TECHNOLOGIES, IN	\$7.42	EDA Loan Interest Paym	07/05/19	205
August	086747	Cash Recei	ASTRO ENGINEERING	\$268.67	EDA Loan Interest Paym	08/15/19	205
August	086777	Cash Recei	BIG BORE BBQ COMPANY	\$230.60	EDA Loan Interest Paym	08/21/19	205
August	086714	Cash Recei	PLUG TECHNOLOGIES, IN	\$7.35	EDA Loan Interest Paym	08/06/19	205
September		Journal Entr		-\$227.64	Allocate 3rd Quarter 201		205
September	086841	Cash Recei	ASTRO ENGINEERING	\$209.17	EDA Loan Interest Paym	09/10/19	205
September	086820	Cash Recei	PLUG TECHNOLOGIES, IN	\$5.75	EDA Loan Interest Paym	09/04/19	205
October	086986	Cash Recei	BIG BORE BBQ COMPANY	\$409.34	EDA Loan Interest Paym	10/11/19	205
October	086950	Cash Recei	PLUG TECHNOLOGIES, IN	\$5.21	EDA Loan Interest Paym	10/04/19	205
November	087120	Cash Recei	ASTRO ENGINEERING	\$243.33	EDA Loan Interest Paym	11/18/19	205
November	087000	Cash Recei	ASTRO ENGINEERING	\$285.98	EDA Loan Interest Paym	10/16/19	205
November	087001	Cash Recei	BIG BORE BBQ COMPANY	\$38.05	EDA Loan Interest Paym	10/16/19	205
November	087136	Cash Recei	BIG BORE BBQ COMPANY	\$265.50	EDA Loan Interest Paym	11/22/19	205
November	087076	Cash Recei	PLUG TECHNOLOGIES, IN	\$4.76	EDA Loan Interest Paym	11/05/19	205
Account Descr R 205-36210 Interest Earnings				\$2,447.51			
Account Descr R 205-36215 Investment Income/Loss							
March		Journal Entr		-\$823.40	Allocate 1st Quarter 201		205
June		Journal Entr		-\$651.27	Allocate 2nd Quarter 201		205
September		Journal Entr		-\$120.62	Allocate 3rd Quarter 201		205
Account Descr R 205-36215 Investment Income/Loss				-\$1,595.29			
PL Type *R Revenue				\$26,673.12			
PL Type -E Expenditure							
Account Descr E 201-41330-306 Dues & Subscriptions							
June	034323	Cash Paym	INITIATIVE FOUNDATION	\$310.00	Endowment Pledge - 201	06/18/19	201
August	034458	Cash Paym	VISA - BANKWEST	\$295.00	B. Hagen: Economic Dev	08/05/19	201
Account Descr E 201-41330-306 Dues & Subscriptions				\$605.00			
Account Descr E 201-41330-310 Other Professional Services							
February	034102	Cash Paym	VISA - BANKWEST	\$6.70	Postage	02/05/19	201
August	034458	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	08/05/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	09/04/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	-\$1,100.00	B. Hagen: EDFP Cert. Tra	09/04/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$1,100.00	B. Hagen: EDFP Cert. Tra	09/03/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	-\$35.00	B. Hagen: Parking for ED	09/04/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	09/04/19	201
October	034559	Cash Paym	VISA - BANKWEST	\$975.00	B. Hagen: EDFP Cert. Tra	10/01/19	201

Transaction Activity - EDA

Period Name	Check Nbr	Tran Name	Search Name	Amount	Comments	Check/Receipt Date	Fund
November	034618	Cash Paym	VISA - BANKWEST	\$35.00	B. Hagen: Parking for ED	11/04/19	201
Account Descr E 201-41330-310 Other Professional Servi				\$3,251.70			
Account Descr E 201-41330-437 Other Miscellaneous							
February	034102	Cash Paym	VISA - BANKWEST	\$97.70	EDA Social 2019: RTIC C	02/05/19	201
March	034145	Cash Paym	VISA - BANKWEST	\$267.36	EDA Social 2019: 1-Burn	03/05/19	201
March	034145	Cash Paym	VISA - BANKWEST	\$53.68	EDA Social 2019: Cast Ir	03/05/19	201
June	002675	Cash Paym	RIVER INN	\$515.40	EDA Social 2019: 40 Gue	06/18/19	201
June	034306	Cash Paym	VISA - BANKWEST	\$65.00	EDA Social 2019: Therap	06/04/19	201
August	034442	Cash Paym	HANOVER HARVEST FESTI	\$1,500.00	Hanover Harvest Festival	08/05/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$360.00	WCEDP Golf Event	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$360.00	WCEDP Golf Event	09/03/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	-\$360.00	WCEDP Golf Event	09/04/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$360.00	WCEDP Golf Event	09/03/19	201
September	CANCEL	Cash Paym	VISA - BANKWEST	\$360.00	WCEDP Golf Event	09/04/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$360.00	WCEDP Golf Event	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$360.00	WCEDP Golf Event	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	-\$360.00	WCEDP Golf Event	09/03/19	201
September	034512	Cash Paym	VISA - BANKWEST	\$360.00	WCEDP Golf Event	09/03/19	201
Account Descr E 201-41330-437 Other Miscellaneous				\$2,859.14			
Account Descr E 205-49300-317 EDA BIF: Rent Reimbursement							
August	034472	Cash Paym	HANOVER FLOORING	\$800.00	Payment 1 of 3 - EDA Re	08/20/19	205
August	034472	Cash Paym	HANOVER FLOORING	\$800.00	Payment 2 of 3 - EDA Re	08/20/19	205
August	034472	Cash Paym	HANOVER FLOORING	\$800.00	Payment 3 of 3 - EDA Re	08/20/19	205
Account Descr E 205-49300-317 EDA BIF: Rent Reimbur				\$2,400.00			
Account Descr E 205-49300-318 EDA BIF: Matching Grant							
July	002738	Cash Paym	BIG BORE BBQ COMPANY	\$7,500.00	Matching Grant for Big B	07/29/19	205
Account Descr E 205-49300-318 EDA BIF: Matching Gra				\$7,500.00			
PL Type -E Expenditure				\$16,615.84			
Act Year 2019				\$167,818.69			
				\$167,818.69			

<u>Borrower</u>	<u>12/10/2019</u>	<u>Paid Through</u>
	\$ -	
Plug Technologies, Inc.	\$ 1,790.82	December
Hanover Dental	\$ -	Paid Off in January
Astro Engineering	\$ 85,857.05	November
Roy C. Inc.	\$ 5,000.04	December
BBBBQ LLC	\$ 89,731.06	November
Total	\$ 182,378.97	

City of Hanover
Economic Development
Authority



11250 5th St NE
Hanover, Minnesota 55341
763-497-3777
cityhall@ci.hanover.mn.us

Attn: Brian

HANOVER MATCHING GRANT PROGRAM APPLICATION

Business Name: River Inn Time in Operation: 17 yrs. 7 mos.

Description of Business: Restaurant

Description of Improvements: Grease Trap - Installed

Total Project Costs: \$ 4920
**Please include an itemized list of estimated costs you will incur. (copy attached)*

Amount Requested: \$ 2460 Loan Portion: 0
**Please reference the program guidelines for details.*

Applicant Signature: Jodi Lipp Date: 12-8-19

Address: #5 11220 River Rd NE Hanover MN 55376

Email: Jodi@RiverInnHanover.com Phone: 763 498 7335

Property Owner Signature: Jodi Lipp Date: 12-8-19

Email: Same Phone: Same

B&D Plumbing, Heating & A/C Inc.

4145 MacKenzie Court NE

St. Michael, MN 55376

11/06/2019

Page:1 of 1

Phone: (763) 497-2290 Fax: (763) 497-4263

Estimator: Joseph G Barbeln

Date: 11/06/2019

Proposal: 21911219

Client: River Inn

Contact: River Inn Grease Trap

Address: 11220 River Road NE
Hanover, MN 55341

Job Site: 11220 River Road NE
Hanover, MN 55341

Ph:

Fax:

Cell:

Ph:

Cell:

Plumbing Proposal

Includes:

State Plan Approval

City Permit and Inspection

(1) GB3 Floor Set Grease Trap. Trap will sit on a platform near where the sanitary sewer leaves the basement.

We will isolate the 4" drain from the dish cleaning area and run it through the grease trap.

The trap will be vented back to the existing vent at the sump pump

Labor

Total for "Plumbing Proposal"

\$4,920

COPY