

CITY OF HANOVER
ECONOMIC DEVELOPMENT AUTHORITY MINUTES
December 13, 2012

CALL TO ORDER/ROLL CALL

Acting President Randy Whitcomb called the Economic Development Authority meeting of December 13, 2012 to order at 8:02 a.m. at Hanover City Hall. Commissioners present were: Jim Hennessey, Joe Kaul, Chris Kauffman, Randy Whitcomb, and John Vajda. Absent were Todd Bartels and Keith Ulstad. Also present were Interim City Administrator Bob Derus and EDA Consultant Heidi Peper. No guests were present.

SET AGENDA

MOTION by Hennessey, second by Kaul, to approve the agenda for the December 13, 2012 EDA meeting, as submitted, motion carried unanimously.

APPROVE MINUTES

MOTION by Kaul, second by Hennessey, to approve the minutes of November 8, 2012, as presented, with two corrections; adjournment was 9:35 and the typo on Jeff Grupp's name was corrected. Motion carried unanimously.

ACCOUNTS PAYABLE AND FINANCIAL REPORT

MOTION by Kaul, second by Kauffman, to approve the accounts payable and the November 30, 2012 Financial Report, as presented. The EDA briefly discussed the total EDA cost for the Octoberfest was not presented; also discussed was the 2013 budget. Staff will look into both of these and report at the next meeting.

Motion carried unanimously.

Old Business

Follow-up from Green House Assisted Living Project Open House

Heidi Peper updated the EDA on where things are at with the Letter of Intent with the developer of the Green House Assisted Living Project. This led to a discussion on the following related details:

- Members discussed the amount of land that will be given to the developer. The EDA suggested that the Letter of Intent indicate it is the City's intent to turn over the whole parcel, but it would be based on the developer to meet certain performance requirements.
- The Letter of Intent should be reviewed by City Attorney Squires.
- Before we turn it over to the City Attorney, we need to make sure the developer is still in favor of moving forward on the project.

EDA Business Social – Set for Maverick Construction on Thursday, January 10, 2013 at 4:00 P.M.

The EDA briefly discussed the following items related to the social event set for Maverick Construction on Thursday, January 10, 2013 at 4:00 P.M.

- The EDA asked Administrator Derus to have City Attorney Squires review plans to make sure the City does not have a liability issue with the fact that Maverick is providing alcohol.
- John Vajda volunteered to check with Brian Rietzner and Jody at the River Inn to coordinate planning.
- Discussed who to invite; all businesses and also others that are interested in working with local businesses (Wells Fargo Commercial Bankers were discussed.)

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Plug Technologies Update

Heidi Peper updated the EDA on the recent meeting with the ownership of Plug Technologies. The EDA discussed:

- Plug's timetable... earnest money is firm on February 15. They are currently working on financing. The SBA loan will be somewhat difficult to meet the timetable.
- The EDA concurred the limit of City financing on any business subsidy is \$20,000.
- There will be 8 jobs created.
- The EDA decided to hold its regular meeting on January 10, even though the original idea was to have the Business Social later that afternoon, in lieu of a meeting on that day.

New Business

Request by Roger Aaron to Participate in Rent Reimbursement Program for Anytime Fitness at the Building Located at 10981 4th Street

The EDA briefly discussed the application by Roger Aaron to Participate in Rent Reimbursement Program for Anytime Fitness at the Building Located at 10981 4th Street.

Motion by Vajda, seconded by Hennessey, to approve the rental reimbursement request. Motion carried with Hennessey, Kaul, Whitcomb, and Vajda voting aye and Kauffman abstaining.

DEED Grant Program and Demolition Loan Agreement

The EDA briefly discussed the DEED Grant program and Demolition Loan Agreement.

Motion by Vajda, seconded by Kauffman to table consideration of the DEED Grant program and Demolition Loan Agreement.

Motion carried unanimously.

EDA Board and Staff Reports

- Jim Hennessey commented that he has been asked to be on the Senior Leadership on the NW Human Services Council.

Adjournment

MOTION by Hennessey, second by Kahl, to adjourn at 9:25 a.m. Motion carried unanimously.

Bob Derus, Secretary